

## **BOARD OF DIRECTORS AGENDA**

| Waldor               | f Astoria                            | Monday, October 1                       | 7, 2022  |
|----------------------|--------------------------------------|-----------------------------------------|----------|
| 2100 Frostwood Drive |                                      | a.m. (Mountain Time)/7:30 a.m. (Pacific |          |
| Park Ci              | ity, Utah 84098                      | Second Meeting                          | <u> </u> |
| POLL (               | CALL/INTRODUCTIONS                   |                                         |          |
| KOLL                 | CALL/INTRODUCTIONS                   |                                         |          |
| 1.A.                 | Establishment of Quorum              |                                         | 3        |
| <b>APPOI</b>         | NTMENTS                              |                                         |          |
| 2.A.                 |                                      |                                         |          |
| CONSE                | ENT AGENDA                           |                                         |          |
| 3.A.                 | Approval of Minutes, June 27, 202    | 22                                      | 5        |
| 3.B.                 | Approval of Minutes, October 18,     | 2021 Member Meeting                     | 9        |
| 3.C.                 | Financial Filings with Utah Depar    | tment of Insurance                      | 11       |
| 3.D.                 | PRISM ARC Investment Policy          |                                         | 12       |
| 3.E.                 | Claim Summary Report as of June      | e 30, 2022                              | 16       |
| 3.F.                 | Conflict of Interest Statements      |                                         | 17       |
| 3.G.                 | Utah Department of Insurance Qu      | inquennial Exam Report                  | 25       |
| FINAN                | CIAL MATTERS                         |                                         |          |
| 4.A.                 | PRISM ARC 2022/23 Budget (Pu         | neet)                                   | 27       |
| 4.B.                 | Actuarial Filings & Report (John)    |                                         | 29       |
| 4.C.                 | Interim Financial Statements for Y   | ear Ended June 30, 2022 (Puneet)        | 61       |
| 4.D.                 | Investment Portfolio Update (Bill De | ennehy)                                 | 65       |
| 4.E.                 | PRISM ARC Target Surplus (John       | )                                       | 66       |

| GENERAL BUSINESS |                                            |    |  |  |
|------------------|--------------------------------------------|----|--|--|
| 5.A.             | Utah Legal Counsel Agreement (Gina)        | 67 |  |  |
| 5.B.             | Reinsurance Placements for 2022/23 (Brian) | 68 |  |  |
| 5.C.             | Update on Strategic Plan (Rick)            | 71 |  |  |
| 5.D.             | Other Business                             |    |  |  |
| FUTURE MEETINGS  |                                            |    |  |  |

The next annual Board meeting will be on *Monday, October 16, 2023* in *Park City, Utah.* A Members' meeting will be held immediately preceding the ARC Board meeting for the election of the ARC Board members.

## **ADJOURNMENT**