

PRISM ARC

Period Ending March 31, 2023

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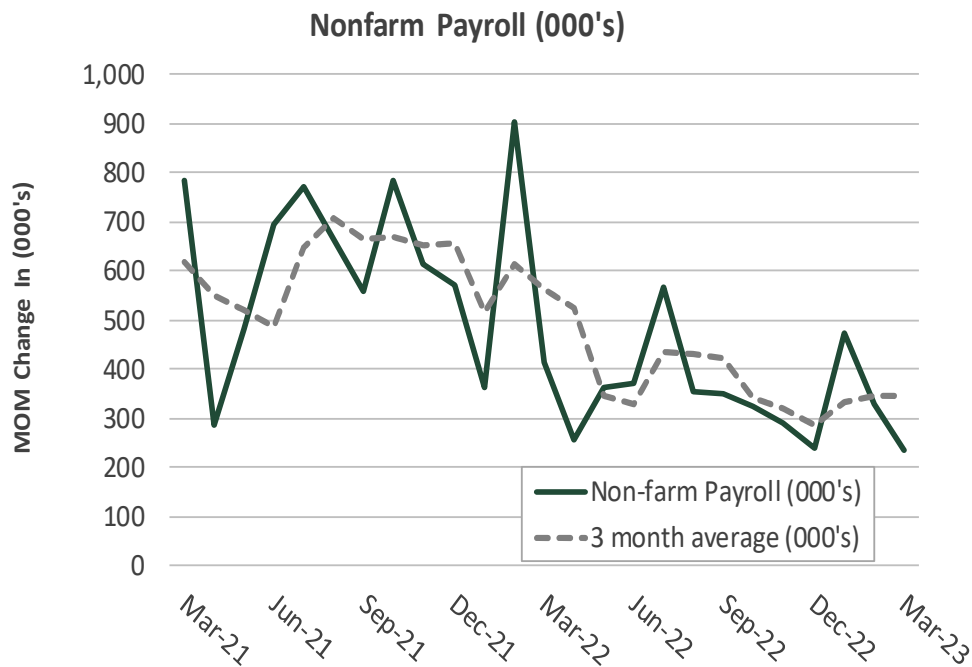


Section 1 | Economic Update

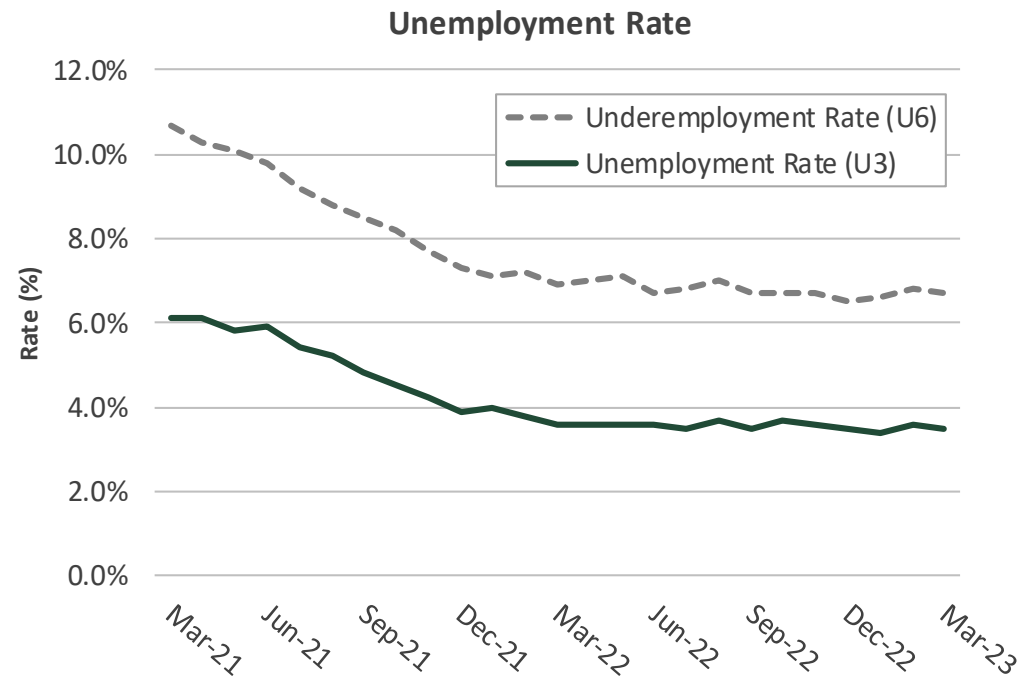
Economic Update

- Economic trends have been decelerating along with tighter financial conditions and restrictive monetary policy. Recent data suggests positive but below trend growth this year. Although the pace of job growth is moderating, labor markets remain solid, and the U.S. consumer has demonstrated resiliency. Market participants and the Federal Reserve are maintaining very divergent views regarding the future trajectory of monetary policy. Given the cumulative effects of tighter monetary policy and stress in the banking sector, we believe the Federal Reserve is likely near a pause in their rate hiking campaign. If moderate growth continues, we believe the Fed will likely maintain the Federal Funds rate in restrictive territory until inflationary pressures subside.
- At the March meeting, the Federal Open Market Committee voted unanimously to raise the target federal funds rate by 0.25% to a range of 4.75 – 5.00%. Fed Chair Powell reiterated the committee's focus on bringing down inflation to their 2% target; however, the committee softened language about "ongoing increases" in rates in the prior statement to "some additional policy firming may be appropriate". The statement also emphasized that the U.S. banking system is "sound and resilient" and acknowledged the tightening of financial conditions. The Chandler team believes the FOMC is likely near a pause in their rate hiking cycle.
- In March, the yield curve inversion narrowed. The 2-year Treasury yield plummeted 79 basis points to 4.03%, the 5-year Treasury yield plunged 61 basis points to 3.58%, and the 10-year Treasury yield fell 45 basis points to 3.47%. The inversion between the 2-year Treasury yield and 10-year Treasury yield declined to -56 basis points at March month-end versus -90 basis points at February month-end. There was no spread between the 2-year Treasury and 10-year Treasury yield one year ago – the yields were approximately equal. The inversion between 3-month and 10-year Treasuries widened to -128 in March from -89 basis points in February. The shape of the yield curve indicates that the probability of recession is increasing.

Employment



Source: US Department of Labor

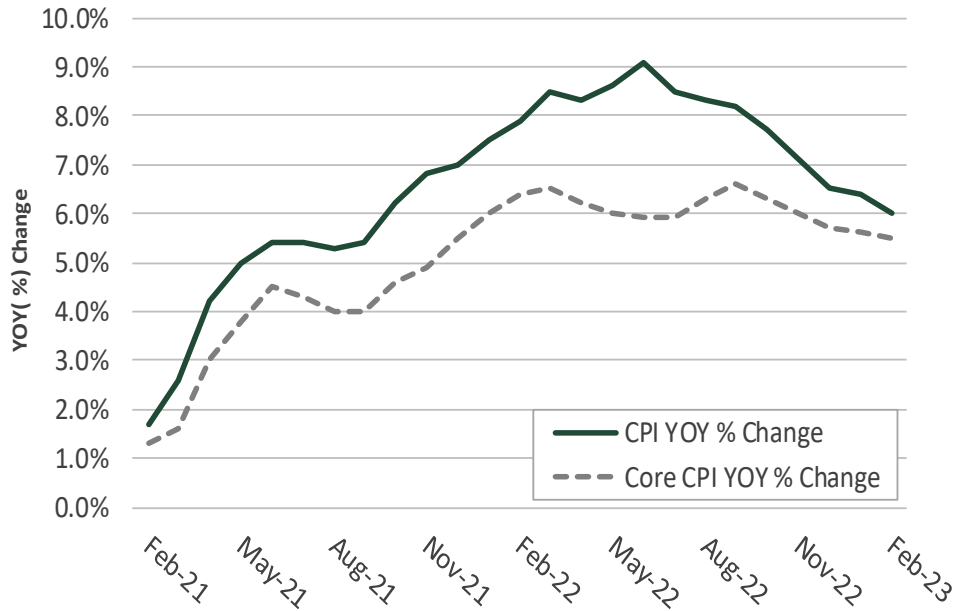


Source: US Department of Labor

The U.S. economy added 236,000 jobs in March, and the prior two months were revised downward by 17,000. Although the pace of job growth is moderating, employment remains strong, with the three-month moving average payrolls at 345,000 and the six-month moving average at 315,000. The private sector reported broad gains, led by leisure and hospitality. The unemployment rate fell to 3.5% due to a sharp rise in the number of people employed, and the participation rate increased to 62.6% from 62.5% in February. The U-6 underemployment rate, which includes those who are marginally attached to the labor force and employed part time for economic reasons, declined to 6.7% from the prior month at 6.8%. Average hourly earnings rose 4.2% year-over-year in March, down from a 4.6% increase in February. Job Openings dipped to 9.9 million, the first drop below 10 million since May of 2021. While the overall pace of hiring is slowing, levels remain consistent with a solid labor market.

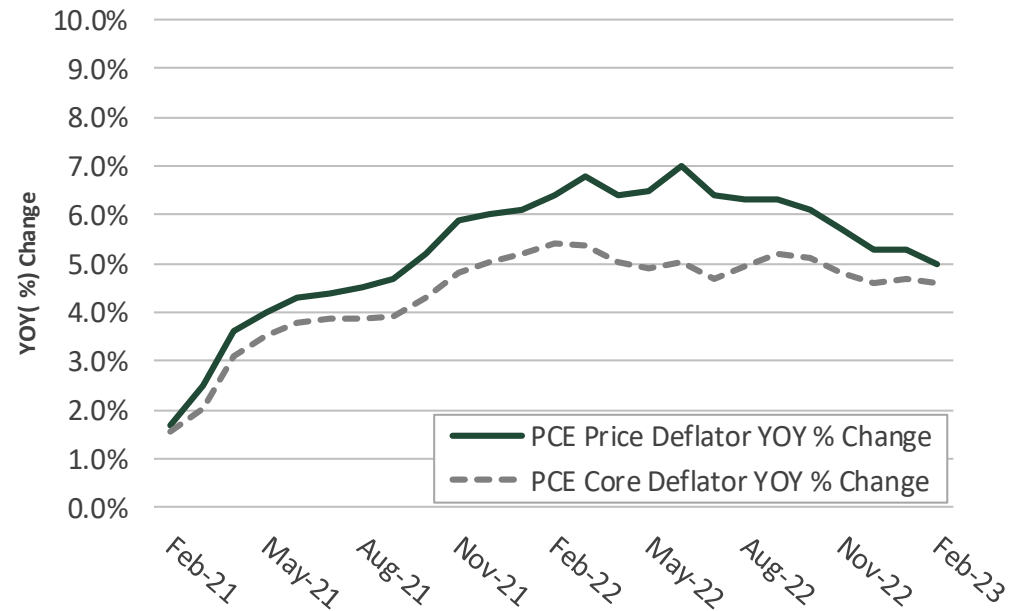
Inflation

Consumer Price Index (CPI)



Source: US Department of Labor

Personal Consumption Expenditures (PCE)

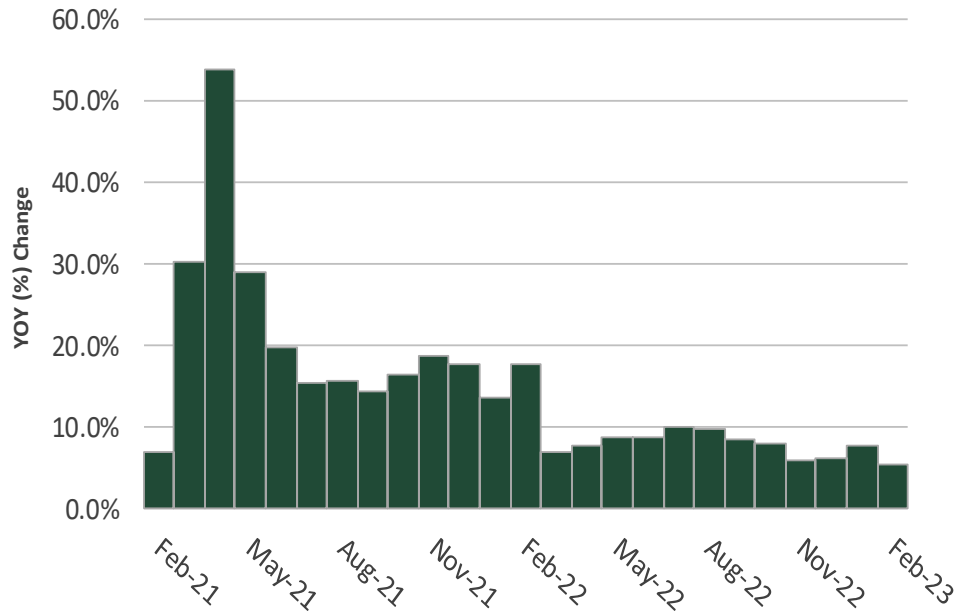


Source: US Department of Commerce

The Consumer Price Index (CPI) increased in February 0.4% month-over-month and 6.0% year-over-year, down from 6.4% in January. The Core CPI, which excludes volatile food and energy components, rose 0.5% month-over-month and 5.5% year-over-year, decelerating from 5.6% in January. Shelter costs were the primary factor in the headline CPI representing 70% of the increase. Of note, used car prices experienced a significant drop of 13.6% when compared to a year ago, the largest decline since 1960. The Personal Consumption Expenditures (PCE) index rose 5.0% year-over-year in February, improving from a 5.3% year-over-year gain in January. Core PCE, the Federal Reserve's preferred inflation gauge, increased 4.6% year-over-year in February, the smallest increase since October 2021. Inflationary trends are declining but remain above the Fed's 2% target.

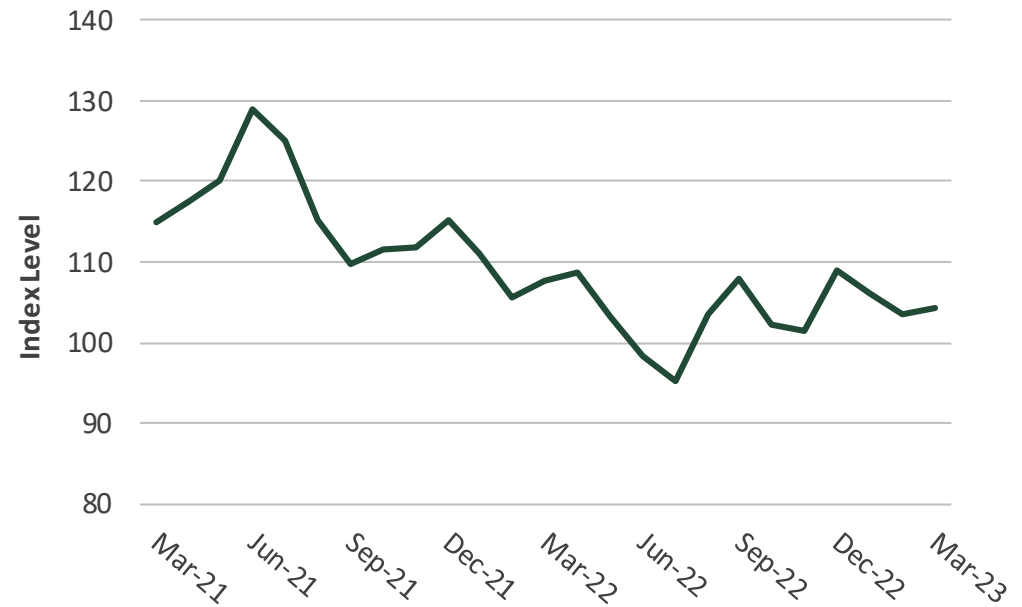
Consumer

Retail Sales YOY % Change



Source: US Department of Commerce

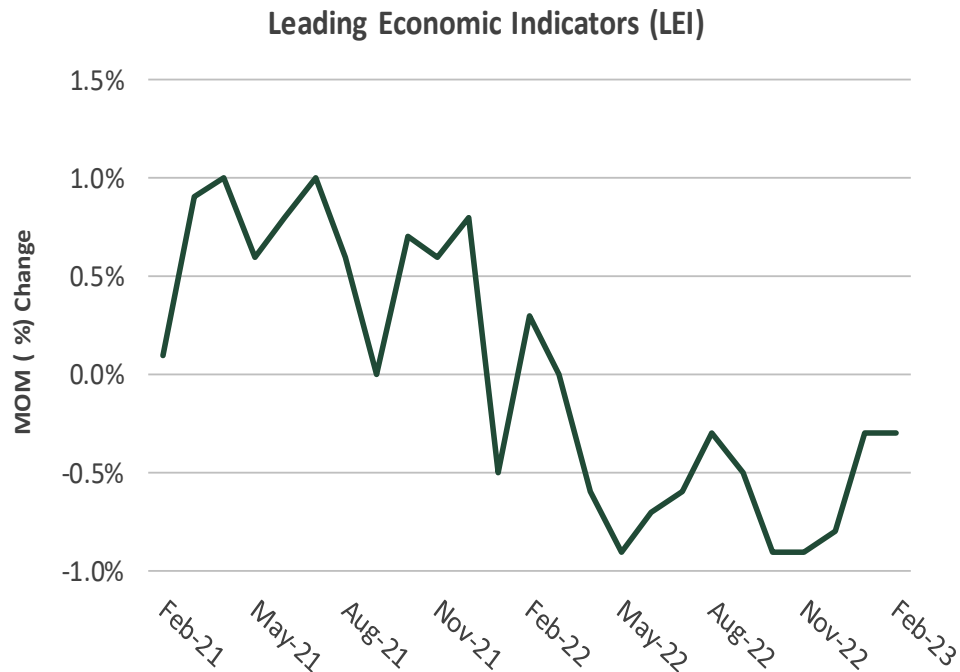
Consumer Confidence



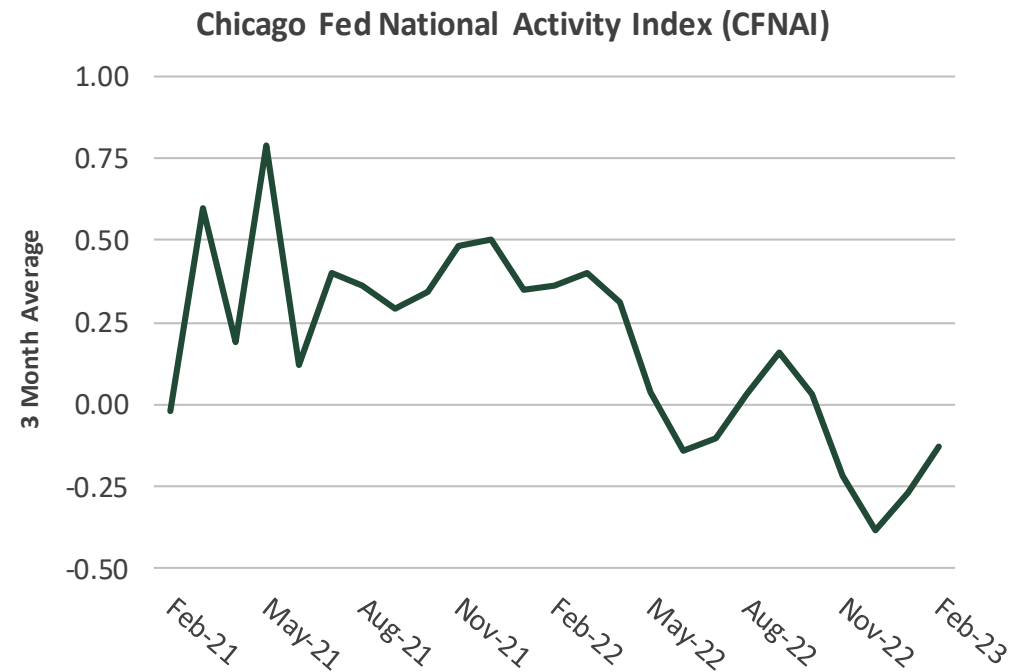
Source: The Conference Board

Advance Retail Sales fell -0.4% in February, but prior months were revised higher. Retail sales rose 5.4% year-over-year in February, versus January's upwardly revised 7.7% year-over-year gain. The overall report exceeded expectations and points toward the resilience of the U.S. consumer. The Conference Board's Consumer Confidence Index unexpectedly increased to 104.2 in March from 103.4 in February. While high inflation and recession concerns remain top of mind for many consumers, the strong labor market and low unemployment continue to support the strength in Consumer Confidence.

Economic Activity



Source: The Conference Board

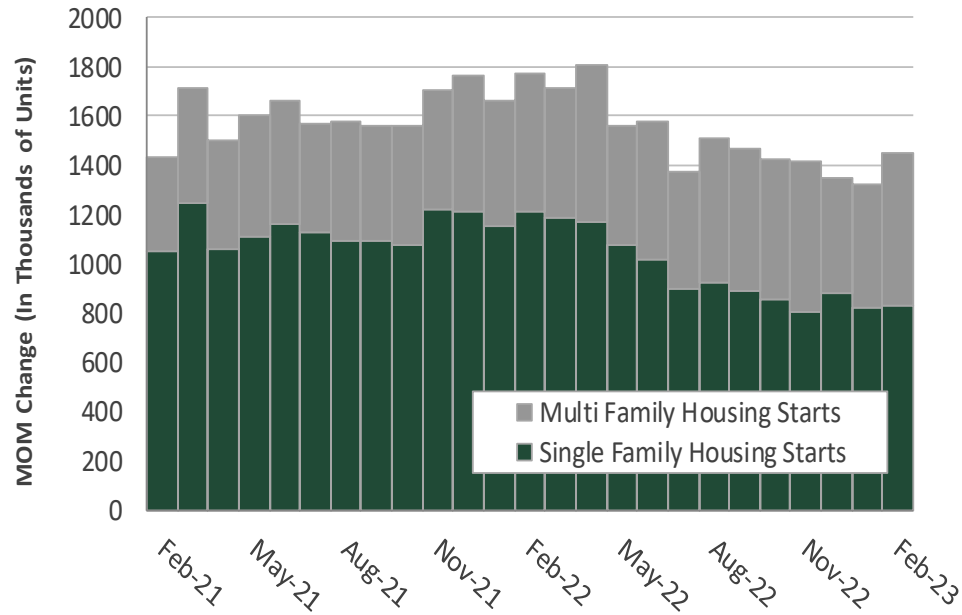


Source: Federal Reserve Bank of Chicago

The Conference Board's Leading Economic Index (LEI) remained in negative territory for the eleventh consecutive month at -0.3% in February, unchanged from -0.3% in January. The LEI was down 6.5% year-over-year in February versus down 5.9% year-over-year in January. The consistent decline month-over-month continues to signal future contraction in the economy. The Chicago Fed National Activity Index (CFNAI) declined to -0.19 in February from +0.23 in January. On a 3-month moving average basis, the CFNAI increased to -0.13 in February from -0.27 in January, indicating a rate of growth below the historical average trend.

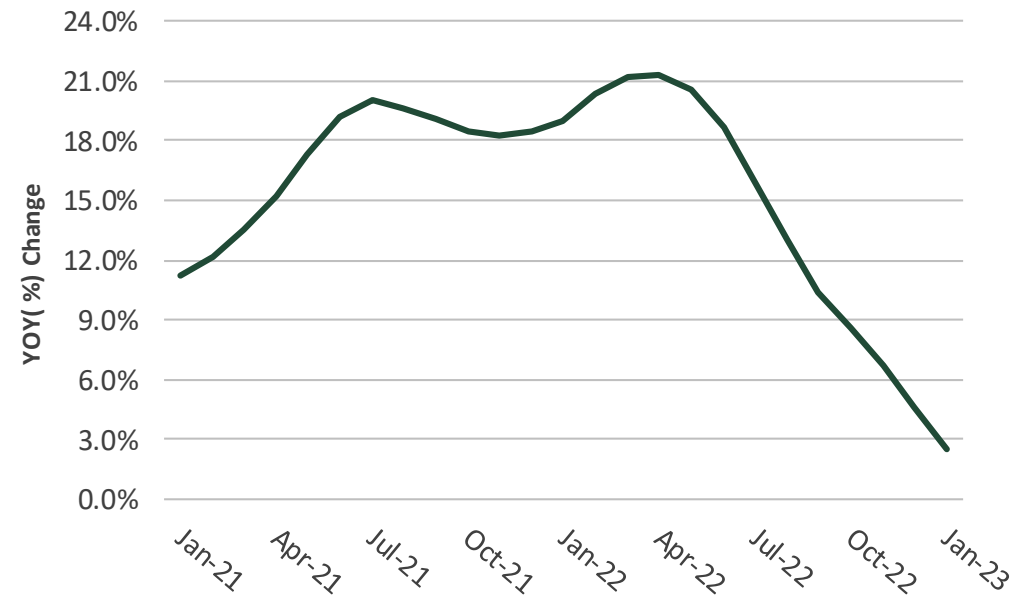
Housing

Housing Starts



Source: US Department of Commerce

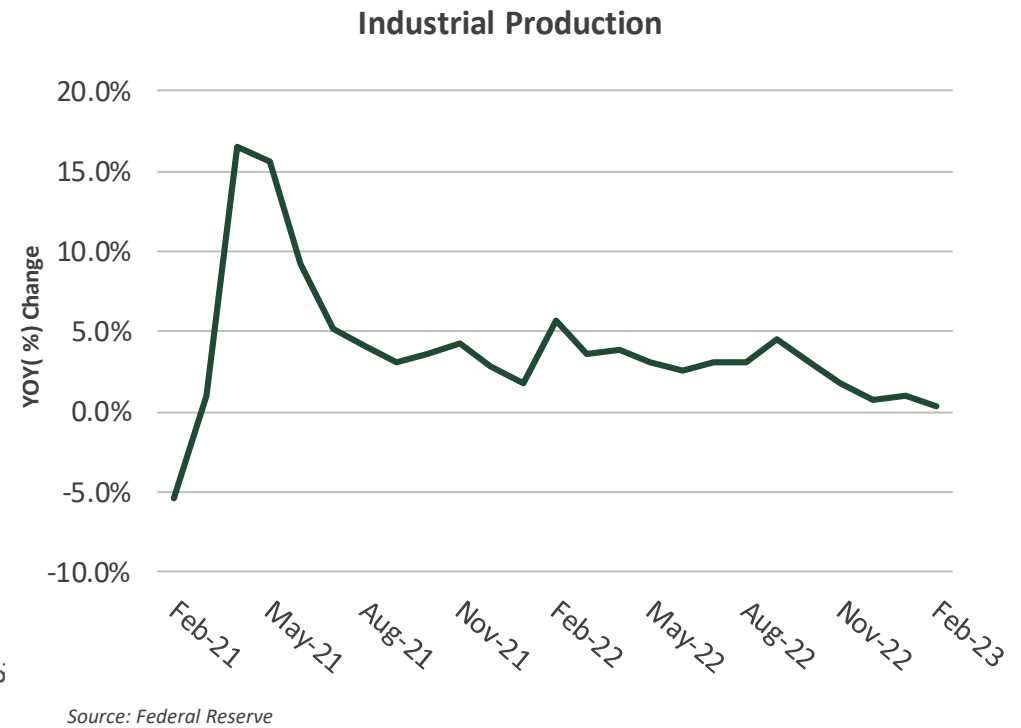
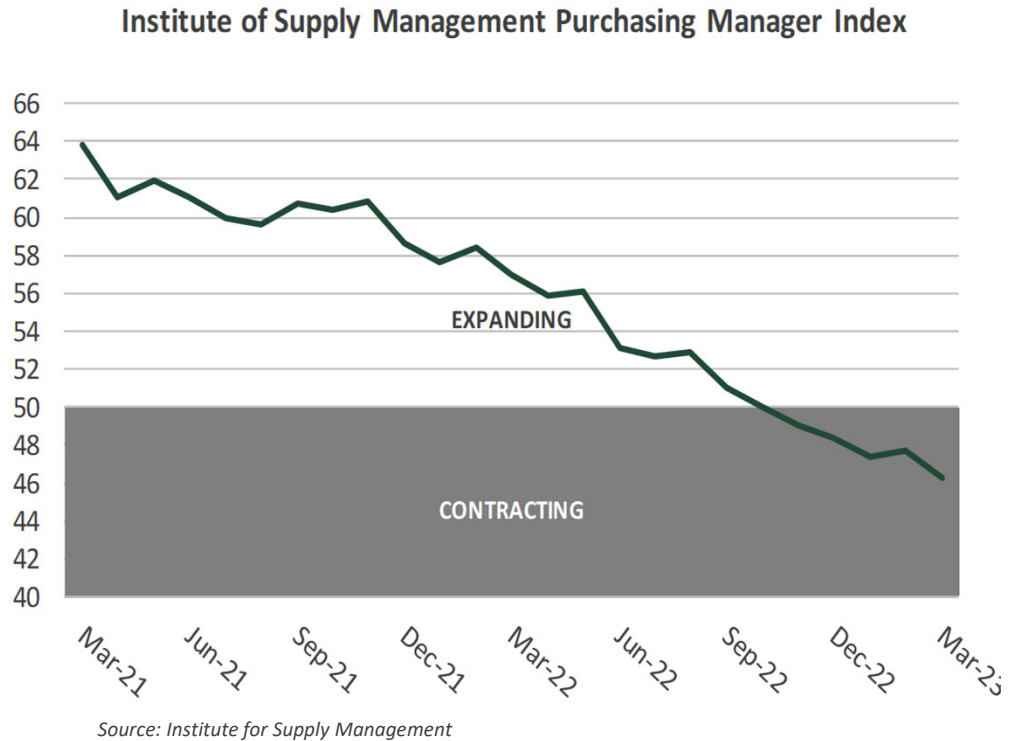
S&P/Case-Shiller 20 City Composite Home Price Index



Source: S&P

Total housing starts rose 9.8% month-over-month in February to 1,450,000 units and were down 18.4% compared to February 2022. Starts for both single-family and multi-family homes increased as mortgage rates declined from recent peaks. The 30-year fixed rate mortgage fell to an average of 6.24% according to Freddie Mac, down from a peak of 7.08% in October, but up from 4.67% a year ago. According to the Case-Shiller 20-City Home Price Index, the year-over-year increase continued its declining rate of gain to +2.55% in January from +4.62% in December, clearly displaying the impact of higher mortgage rates year-over-year, which have reduced demand for homebuying as affordability has declined. This is the lowest rate of annual appreciation since December 2019.

Manufacturing



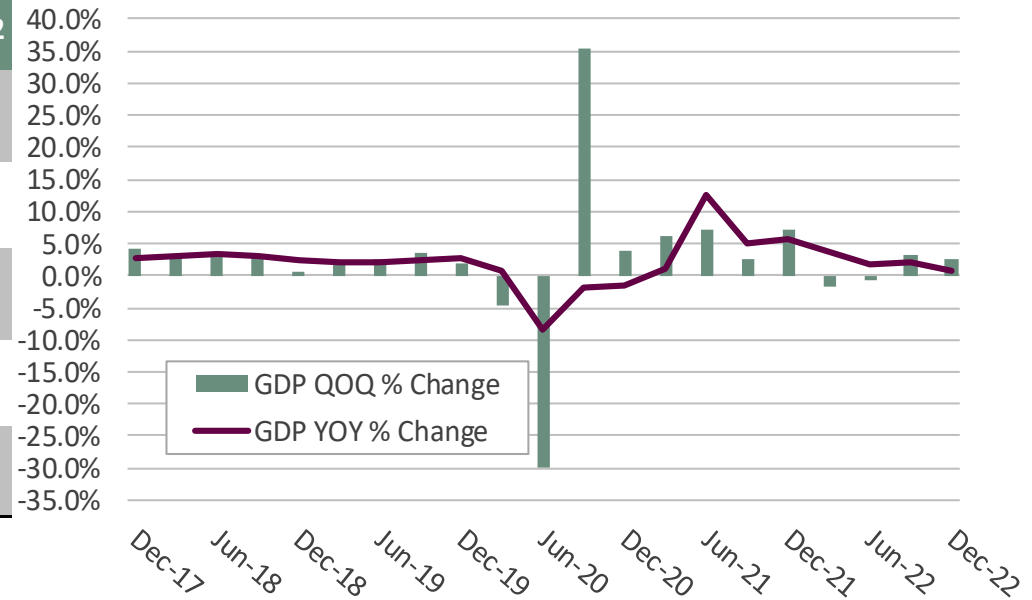
The Institute for Supply Management (ISM) manufacturing index fell to 46.3 in March from 47.7 in February. This is the fifth consecutive month of readings below 50.0, which is indicative of contraction in the manufacturing sector. All components weakened, including the headline, new orders, employment, and prices. Industrial production was flat in February after an upward revision to +0.3% in January. This equates to a -0.25% decline from the prior year. Capacity utilization remained at 78.0% in February versus a downwardly revised 78.0% in January and has fallen below the 1972-2021 average of 79.6%.

Gross Domestic Product (GDP)

| Components of GDP | 3/22 | 6/22 | 9/22 | 12/22 |
|--|--------------|--------------|-------------|-------------|
| Personal Consumption Expenditures | 0.9% | 1.4% | 1.5% | 0.7% |
| Gross Private Domestic Investment | 1.0% | -2.8% | -1.8% | 0.8% |
| Net Exports and Imports | -3.1% | 1.2% | 2.9% | 0.4% |
| Federal Government Expenditures | -0.4% | -0.2% | 0.2% | 0.4% |
| State and Local (Consumption and Gross Investment) | 0.0% | -0.1% | 0.4% | 0.3% |
| Total | -1.6% | -0.6% | 3.3% | 2.6% |

Source: US Department of Commerce

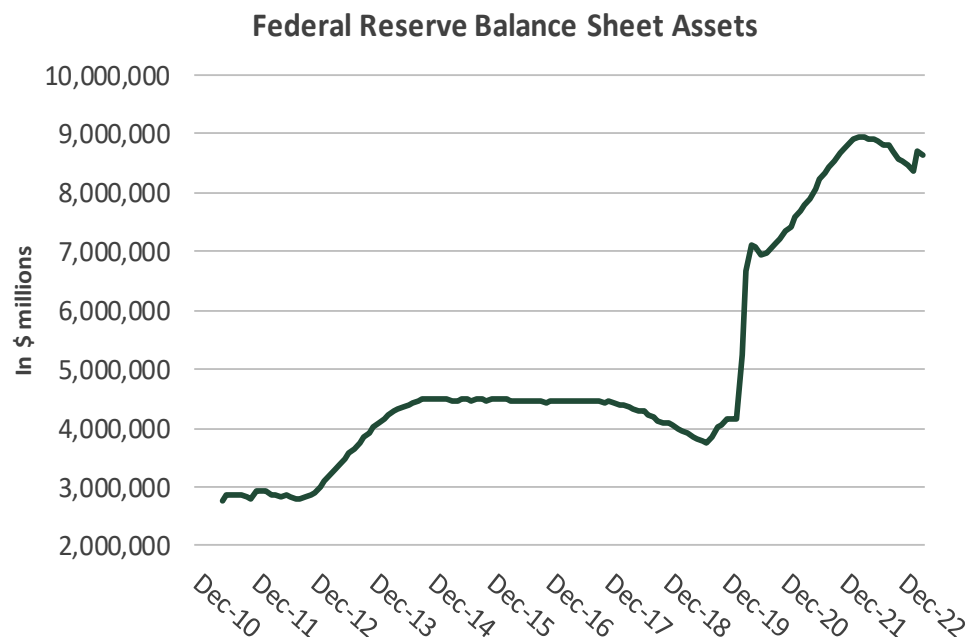
Gross Domestic Product (GDP)



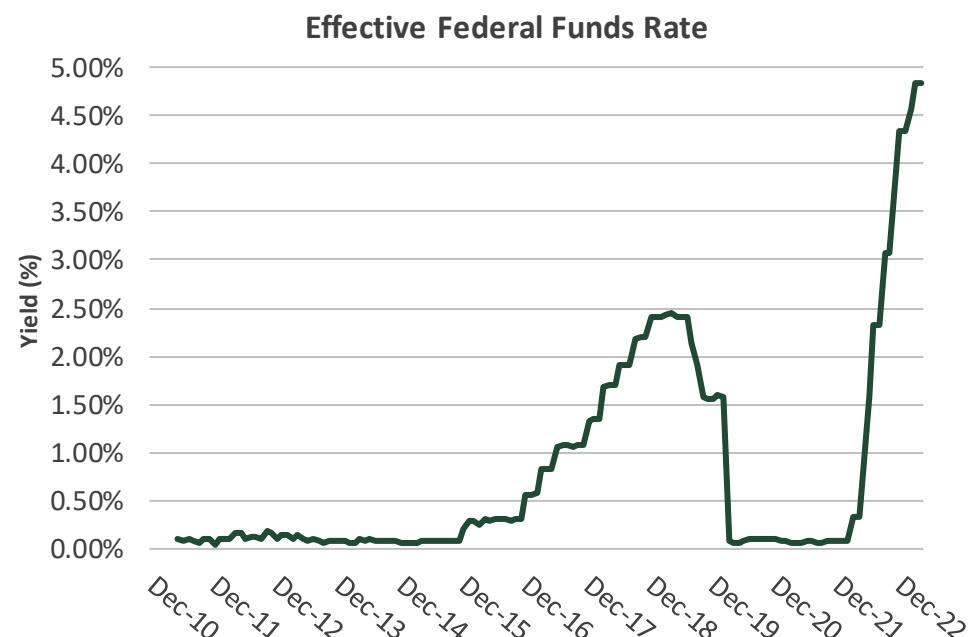
Source: US Department of Commerce

According to the third estimate, fourth quarter 2022 GDP growth was revised downward to 2.6% from 2.7%. The revision lower was primarily due to weaker growth in personal consumption expenditures and a wider trade gap in net exports. The consensus estimate calls for 1.6% growth in the first quarter and 1.0% growth for the full year 2023.

Federal Reserve



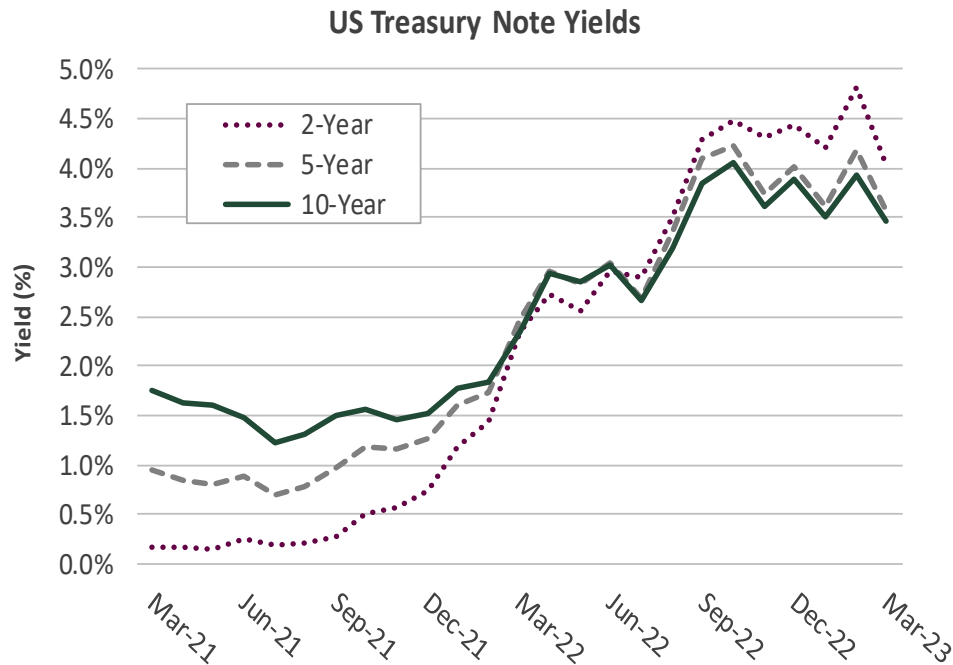
Source: Federal Reserve



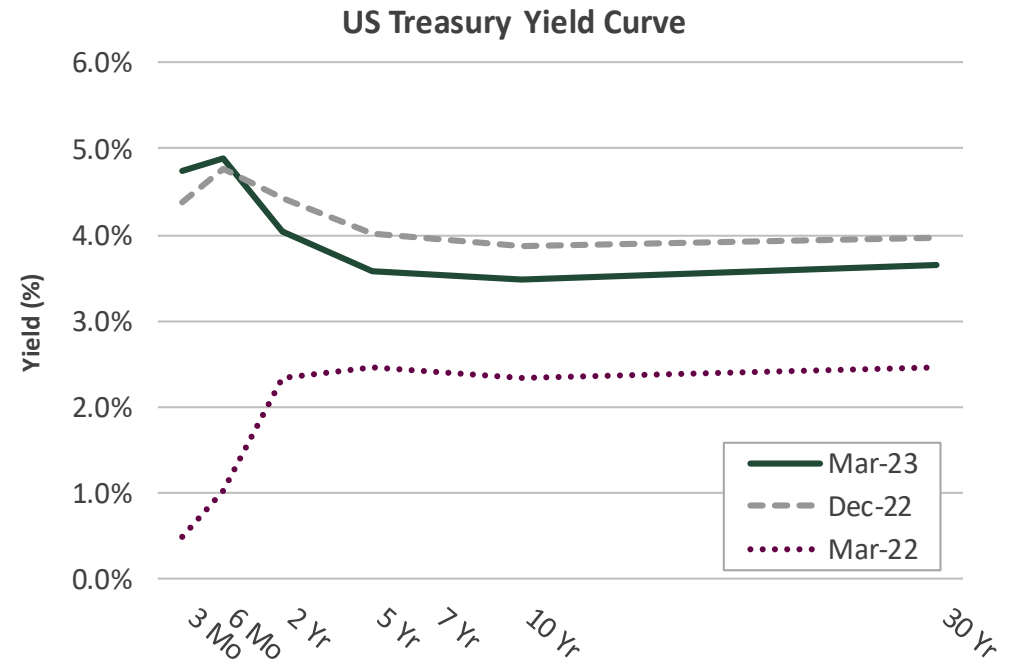
Source: Bloomberg

At the March meeting, the Federal Open Market Committee voted unanimously to raise the target federal funds rate by 0.25% to a range of 4.75 – 5.00%. Fed Chair Powell reiterated the committee’s focus on bringing down inflation to their 2% target; however, the committee softened language about "ongoing increases" in rates in the prior statement to "some additional policy firming may be appropriate". The statement also emphasized that the U.S. banking system is “sound and resilient” and acknowledged the tightening in financial conditions. Powell indicated that the extent of these effects is uncertain but speculated that tighter credit conditions could be equivalent to a rate hike or more. The Summary of Economic Projections was little changed, with the consensus target federal funds rate rising to 5.1% by the end of 2023 (implying one more quarter point hike), falling to 4.3% in 2024 (up from 4.1% previously), and declining to 3.1% by the end of 2025. No rate cuts were in the Fed’s base case for this year, contrary to the market consensus. Although projections imply policymakers are winding down interest rate hikes, the statement clearly reflected optionality for the Fed to remain data dependent. The Chandler team believes the Fed is likely near a pause in their rate hiking cycle.

Bond Yields



Source: Bloomberg



Source: Bloomberg

At the end of March, the 2-year Treasury yield was 169 basis points higher, and the 10-Year Treasury yield was about 113 basis points higher, year-over-year. The inversion between the 2-year Treasury yield and 10-year Treasury yield narrowed to -56 basis points at March month-end versus -90 basis points at February month-end. The average historical spread (since 2003) is about +130 basis points. The inversion between 3-month and 10-year Treasuries widened to -128 in March from -89 basis points in February. The shape of the yield curve indicates that the probability of recession is increasing.

Objectives

Investment Objectives

The primary investment objective of the PRISM ARC investment policy is to identify policies and procedures that will foster a prudent and systematic investment program designed to seek EIO objectives through a diversified investment portfolio.

Chandler Asset Management Performance Objective

- The primary performance goal of the equity portfolio is to earn a long-term total return of 8.0%.
- The primary performance goals of the fixed income portfolios is to earn a long-term return equal to or greater than the performance benchmark selected by both the Investment Manager and the client.
- Emphasis will be placed on performance over an investment cycle for all asset classes.

Strategy

In order to achieve the objective, Chandler invests in a well-diversified portfolio of financial assets, including but not limited to stocks, bonds, commodities and REITs.

PRISM ARC Consolidated

Assets managed by Chandler Asset Management are in full compliance with state law and with the investment policy

| Category | Standard | Comment |
|----------------------------------|--|-----------------|
| Equities | 0%-50% Target; U.S. and non-US issuers | <i>Complies</i> |
| Fixed Income | 50% - 100% Target | <i>Complies</i> |
| Treasury Issues | No limitation; Guaranteed by the full faith and credit of the U.S government (including TIPS) | <i>Complies</i> |
| U.S. Agencies | No limitation | <i>Complies</i> |
| Supranationals | Baa3/BBB- rated or higher by a NRSRO; Issued domestically and abroad | <i>Complies</i> |
| Corporate Obligations | Investment grade rated or Baa3/BBB- or higher by a NRSRO; 5% max issuer; US dollar denominated foreign corporate, foreign government | <i>Complies</i> |
| Municipal Securities | Investment grade rated or Baa3/BBB- or higher by a NRSRO; 5% max issuer | <i>Complies</i> |
| Mortgage Backed (MBS)/ CMOs | "AA" rated or higher by a NRSRO; If issued by a Government Sponsored Enterprise (GSE), no rating required; 5% max issuer; If Government Sponsored MBS, no max per issuer limit | <i>Complies</i> |
| Asset Backed (ABS) | "AA" rated or higher by a NRSRO; 5% max issuer | <i>Complies</i> |
| Commercial Paper | A-1/P-1/F-1 or higher by a NRSRO; 5% max issuer | <i>Complies</i> |
| Negotiable CDs | A-1/P-1/F-1 or higher by a NRSRO for short-term obligations; 5% max issuer | <i>Complies</i> |
| Mutual Funds | 50% maximum | <i>Complies</i> |
| ETFs | 50% maximum | <i>Complies</i> |
| Max % for Securities Rated "BBB" | 25% maximum for securities rated "BBB" | <i>Complies</i> |
| Max Cash/ Liquidity | Maintain \$250,000 in cash and cash equivalents | <i>Complies</i> |
| Max Per Issuer | 5% per issuer of portfolio (except U.S. Government, US. Agencies, Supranationals and government sponsored MBS) | <i>Complies</i> |



Section 2 | PRISM ARC Liquidity Profile

Portfolio Characteristics

As of March 31, 2023

PRISM ARC Liquidity

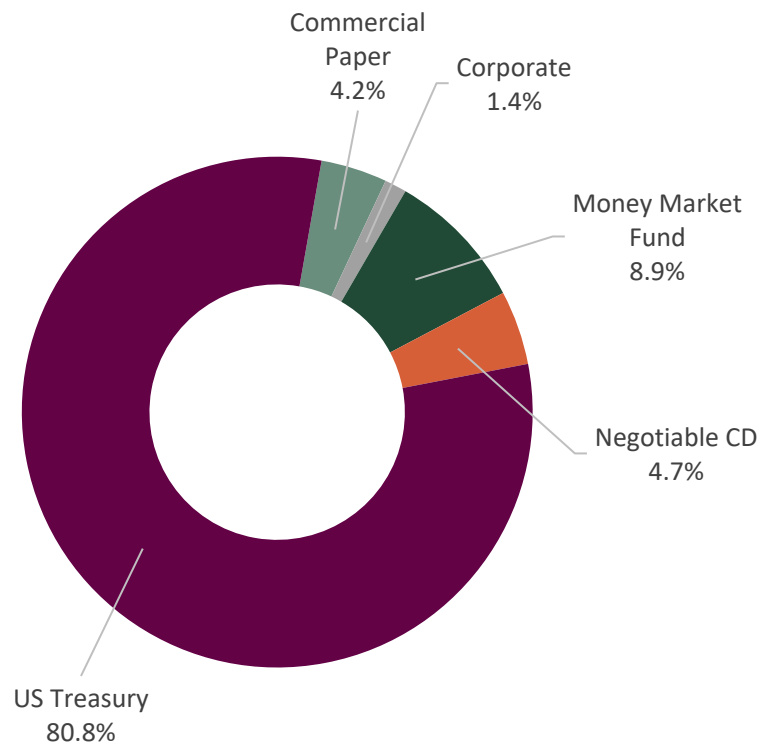
| | 03/31/23 | | 12/31/22 |
|---------------------------|------------|------------|-------------|
| | Benchmark* | Portfolio | Portfolio |
| Average Maturity (yrs) | 0.90 | 0.13 | 0.14 |
| Average Modified Duration | 0.86 | 0.13 | 0.13 |
| Average Purchase Yield | n/a | 4.66% | 4.06% |
| Average Market Yield | 4.44% | 4.64% | 4.24% |
| Average Quality** | AAA | AAA/Aaa | AAA/Aaa |
| Total Market Value | | 70,923,554 | 105,227,316 |

*0-3 Yr Treasury

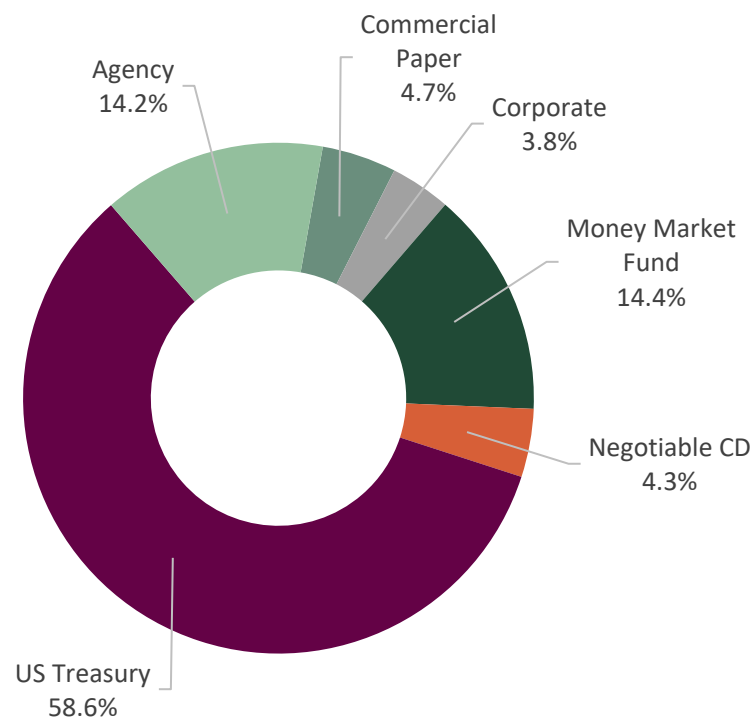
**Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.

PRISM ARC Liquidity

March 31, 2023



December 31, 2022



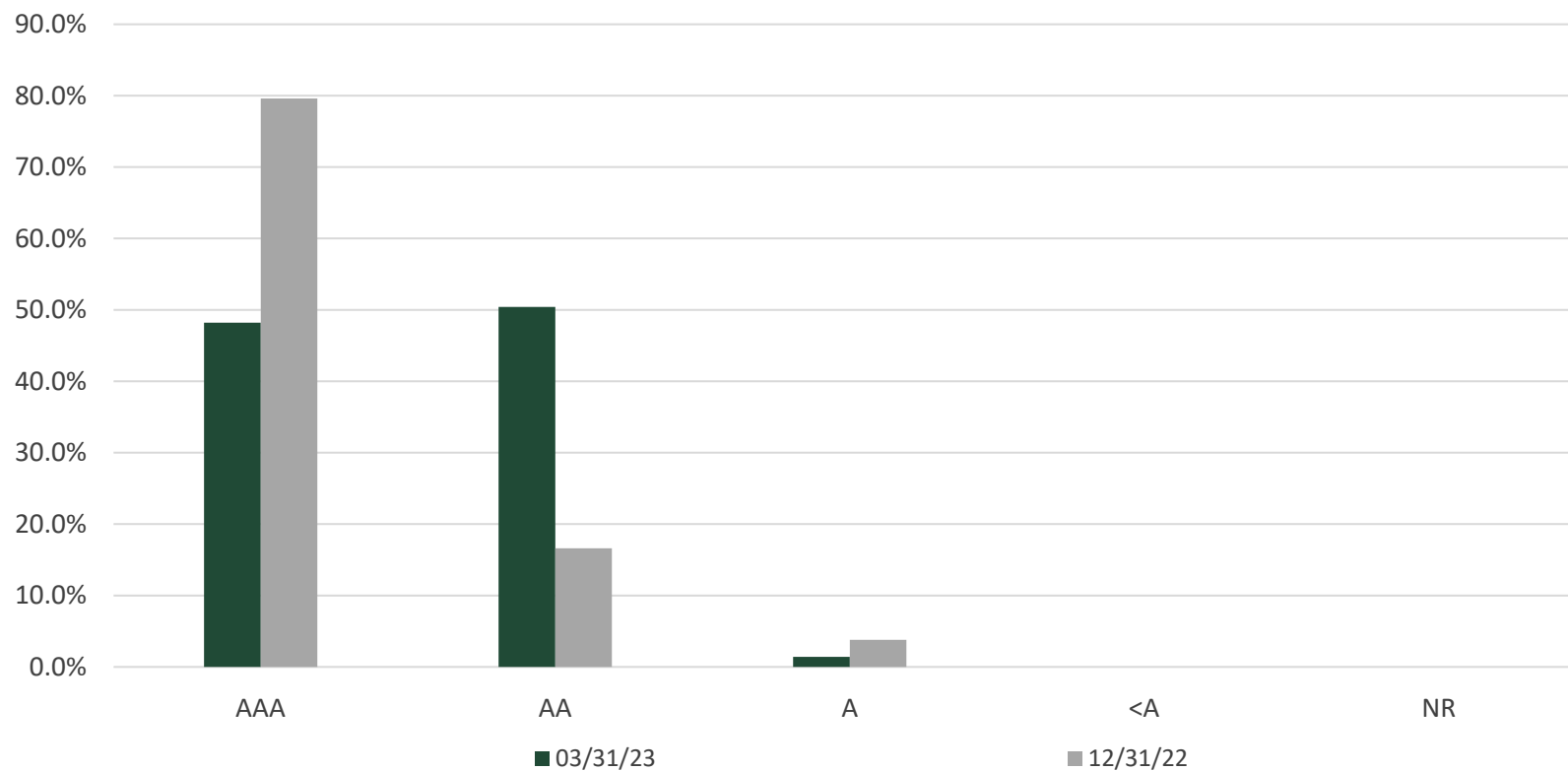
PRISM ARC Liquidity – Account #10483

| Issue Name | Investment Type | % Portfolio |
|--------------------------------|-------------------|----------------|
| Government of United States | US Treasury | 80.78% |
| First American Govt Oblig Fund | Money Market Fund | 8.92% |
| Toronto Dominion Holdings | Negotiable CD | 2.88% |
| MUFG Bank Ltd/NY | Commercial Paper | 2.79% |
| Cooperatieve Rabobank UA | Negotiable CD | 1.80% |
| Truist Financial Corporation | Corporate | 1.42% |
| Amazon.com Inc | Commercial Paper | 1.41% |
| TOTAL | | 100.00% |

Quality Distribution

As of March 31, 2023

PRISM ARC Liquidity March 31, 2023 vs. December 31, 2022



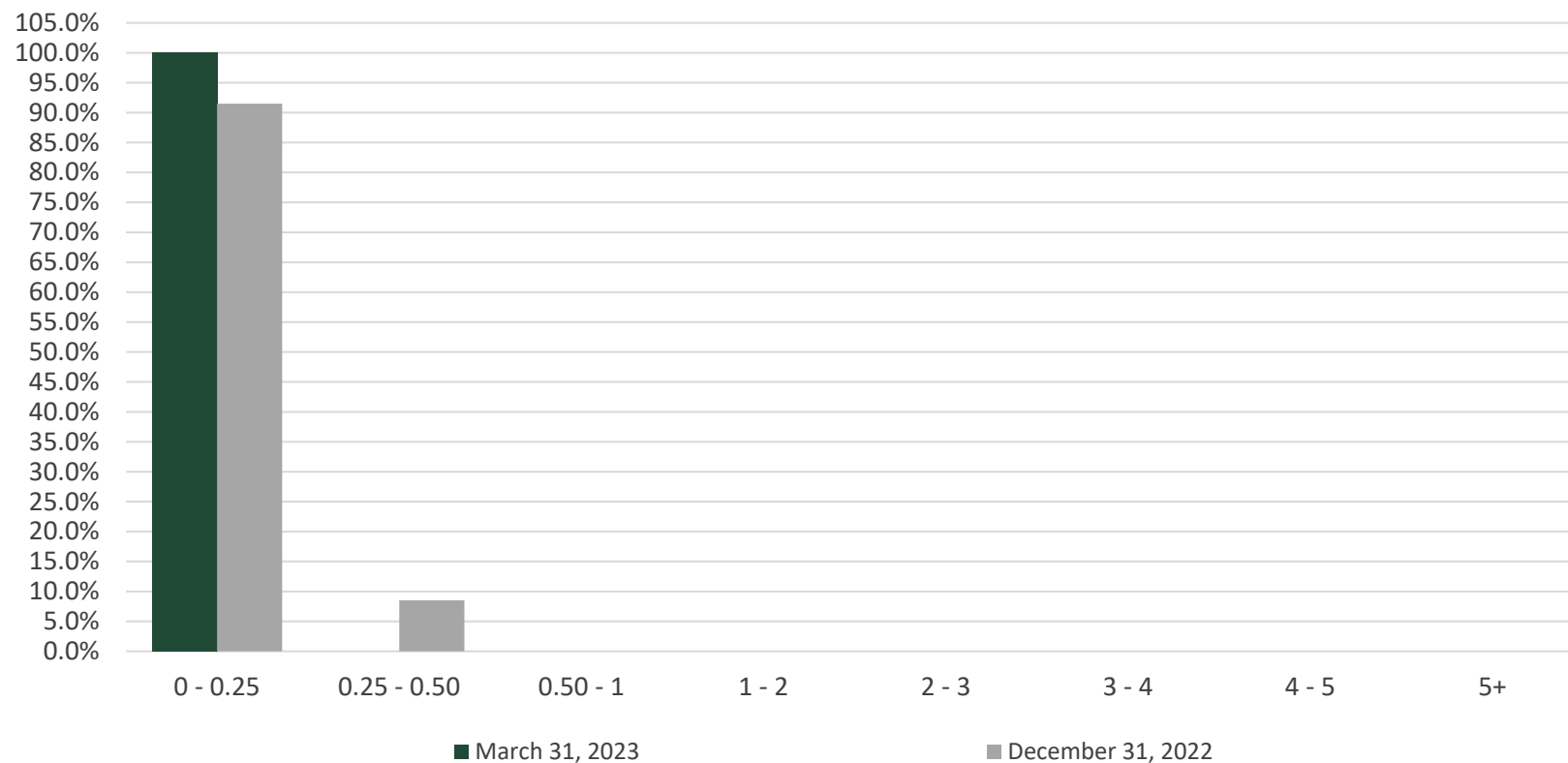
| | AAA | AA | A | <A | NR |
|----------|-------|-------|------|------|------|
| 03/31/23 | 48.2% | 50.4% | 1.4% | 0.0% | 0.0% |
| 12/31/22 | 79.6% | 16.6% | 3.8% | 0.0% | 0.0% |

Source: S&P Ratings

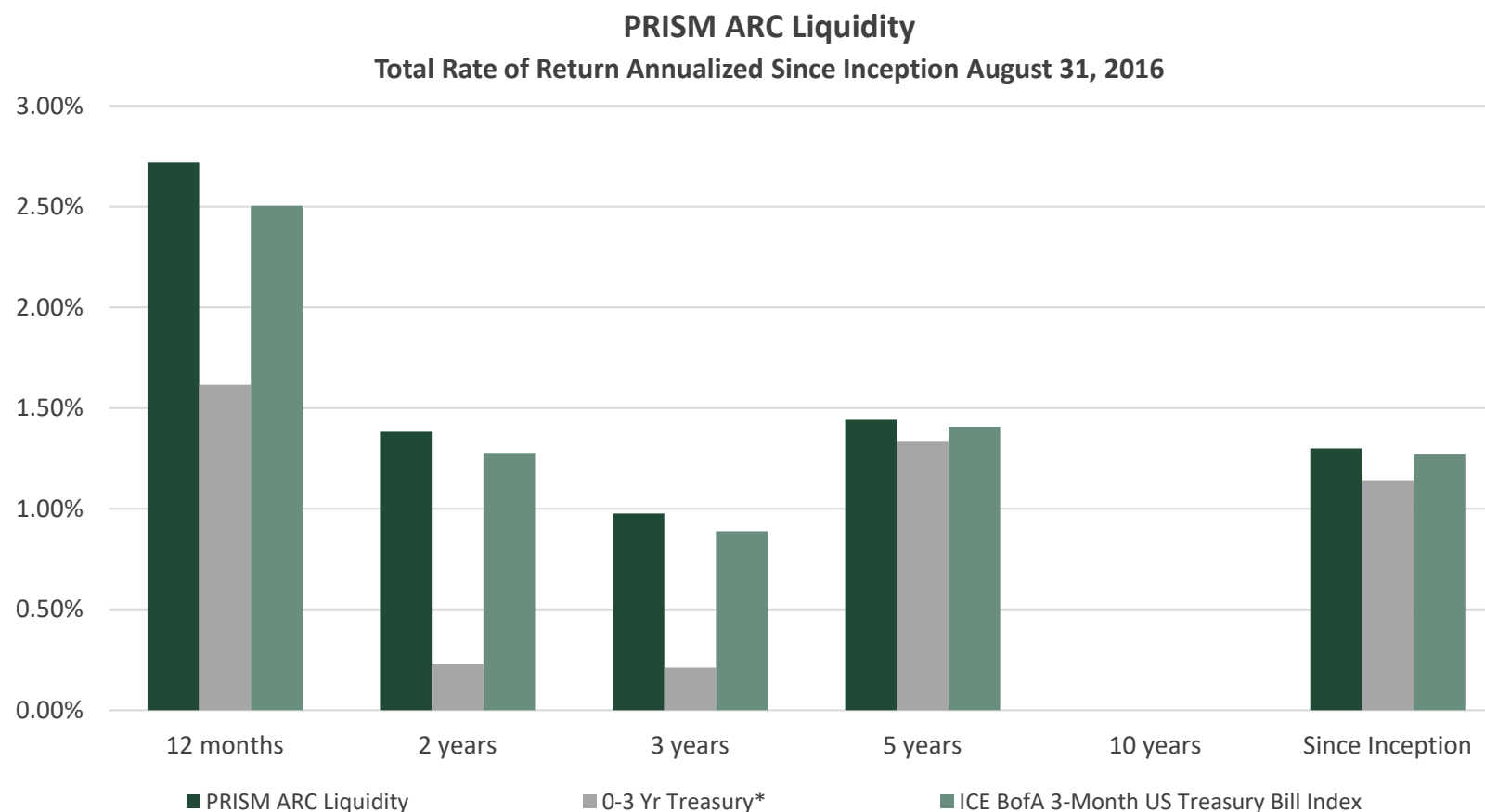
Duration Distribution

As of March 31, 2023

PRISM ARC Liquidity
March 31, 2023 vs. December 31, 2022



| | 0 - 0.25 | 0.25 - 0.50 | 0.50 - 1 | 1 - 2 | 2 - 3 | 3 - 4 | 4 - 5 | 5+ |
|----------|----------|-------------|----------|-------|-------|-------|-------|------|
| 03/31/23 | 100.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 12/31/22 | 91.5% | 8.5% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |



| TOTAL RATE OF RETURN | Annualized | | | | | | Since Inception |
|---|------------|-----------|---------|---------|---------|----------|-----------------|
| | 3 months | 12 months | 2 years | 3 years | 5 years | 10 years | |
| PRISM ARC Liquidity | 1.10% | 2.72% | 1.39% | 0.98% | 1.44% | N/A | 1.30% |
| 0-3 Yr Treasury* | 1.30% | 1.62% | 0.23% | 0.21% | 1.34% | N/A | 1.14% |
| ICE BofA 3-Month US Treasury Bill Index | 1.07% | 2.50% | 1.28% | 0.89% | 1.41% | N/A | 1.27% |

*1 Year Treasury Bill until 12/31/00; then *30% ICE BofA 3-Month US Treasury Bill, 30% ICE BofA 6-Month US Treasury Bill, 40% ICE BofA 1-3 Yr US Treasury Index

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



Section 3 | PRISM ARC Core Fixed Profile

Portfolio Characteristics

As of March 31, 2023

PRISM ARC Core Fixed

| | 03/31/23 | | 12/31/22 |
|---------------------------|------------|-------------|-------------|
| | Benchmark* | Portfolio | Portfolio |
| Average Maturity (yrs) | 4.16 | 4.03 | 4.13 |
| Average Modified Duration | 3.77 | 3.43 | 3.57 |
| Average Purchase Yield | n/a | 2.24% | 1.89% |
| Average Market Yield | 4.30% | 4.39% | 4.65% |
| Average Quality** | AA+ | AA-/Aa2 | AA-/Aa3 |
| Total Market Value | | 482,699,199 | 413,245,908 |

*ICE BofA 1-10 Yr US Corp & Govt Index

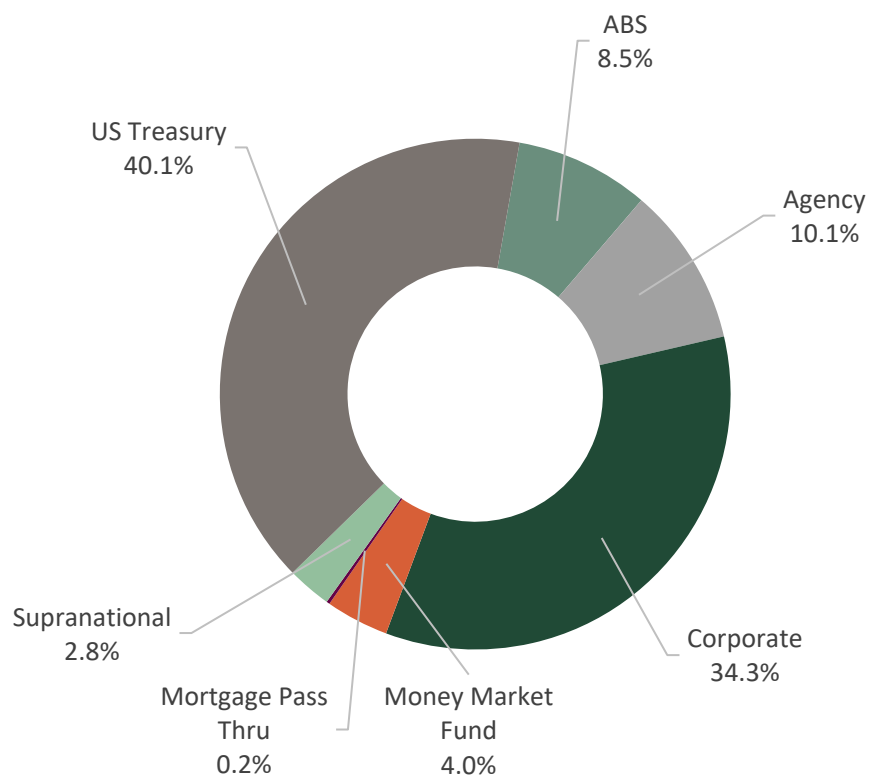
**Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.

Sector Distribution

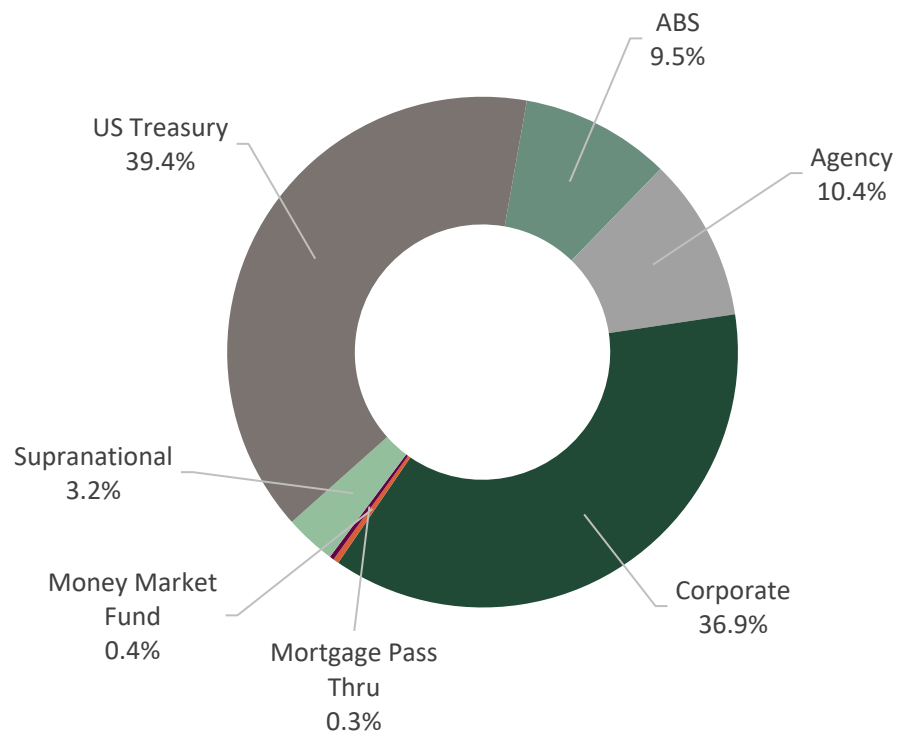
As of March 31, 2023

PRISM ARC Core Fixed

March 31, 2023



December 31, 2022



PRISM ARC Core Fixed – Account #10485

| Issue Name | Investment Type | % Portfolio |
|---------------------------------------|-------------------|-------------|
| Government of United States | US Treasury | 40.09% |
| Federal National Mortgage Association | Agency | 4.63% |
| First American Govt Oblig Fund | Money Market Fund | 4.03% |
| Federal Home Loan Mortgage Corp | Agency | 3.06% |
| Federal Home Loan Bank | Agency | 2.37% |
| Inter-American Dev Bank | Supranational | 1.55% |
| Hyundai Auto Receivables | ABS | 1.42% |
| Bank of America Corp | Corporate | 1.28% |
| Intl Bank Recon and Development | Supranational | 1.27% |
| Capital One | Corporate | 1.24% |
| Toyota Lease Owner Trust | ABS | 1.21% |
| Goldman Sachs Inc. | Corporate | 1.20% |
| Honda ABS | ABS | 1.20% |
| John Deere ABS | ABS | 1.16% |
| JP Morgan Chase & Co | Corporate | 1.16% |
| Citigroup Inc | Corporate | 1.14% |
| Toronto Dominion Holdings | Corporate | 1.12% |
| Morgan Stanley | Corporate | 1.11% |
| Humana Inc | Corporate | 1.07% |
| Simon Property Group Inc | Corporate | 1.04% |
| Wells Fargo Corp | Corporate | 0.99% |
| Bank of Montreal Chicago | Corporate | 0.93% |
| CVS Corp | Corporate | 0.90% |
| Nextera Energy Capital | Corporate | 0.85% |
| Toyota Motor Corp | Corporate | 0.77% |
| Verizon Communications Inc | Corporate | 0.77% |
| American Tower Corporation | Corporate | 0.76% |
| Guardian Life Global Funding | Corporate | 0.75% |
| Chubb Corporation | Corporate | 0.74% |
| Crown Castle Intl Corp | Corporate | 0.73% |
| BMW Corp | Corporate | 0.71% |
| HSBC Holdings PLC | Corporate | 0.69% |
| Metlife Inc | Corporate | 0.69% |
| Hyundai Auto Lease Securitization | ABS | 0.68% |
| General Motors Corp | Corporate | 0.67% |
| Comcast Corp | Corporate | 0.66% |
| Dominion Resources Inc | Corporate | 0.64% |
| GM Financial Automobile Leasing Trust | ABS | 0.63% |

PRISM ARC Core Fixed – Account #10485

| Issue Name | Investment Type | % Portfolio |
|--|--------------------|-------------|
| Sempra Energy | Corporate | 0.62% |
| Bank of New York | Corporate | 0.62% |
| Roper Technologies Inc | Corporate | 0.62% |
| GM Financial Securitized Term Auto Trust | ABS | 0.61% |
| BMW Vehicle Lease Trust | ABS | 0.61% |
| Amazon.com Inc | Corporate | 0.61% |
| Truist Financial Corporation | Corporate | 0.60% |
| Bank of Nova Scotia | Corporate | 0.58% |
| Qualcomm Inc | Corporate | 0.57% |
| Anthem Inc | Corporate | 0.56% |
| US Bancorp | Corporate | 0.55% |
| Shell International | Corporate | 0.51% |
| AT&T Corporation | Corporate | 0.50% |
| Berkshire Hathaway | Corporate | 0.49% |
| Kinder Morgan Inc. | Corporate | 0.47% |
| Realty Income Corp | Corporate | 0.44% |
| Duke Energy Field Services | Corporate | 0.43% |
| Broadcom Corp | Corporate | 0.40% |
| United Health Group Inc | Corporate | 0.38% |
| Oracle Corp | Corporate | 0.37% |
| Fred Meyer Inc. | Corporate | 0.35% |
| Verizon Master Trust | ABS | 0.33% |
| Mercedes-Benz Auto Lease Trust | ABS | 0.33% |
| BlackRock Inc/New York | Corporate | 0.30% |
| Intel Corp | Corporate | 0.26% |
| Deere & Company | Corporate | 0.24% |
| Amgen Inc | Corporate | 0.22% |
| PNC Financial Services Group | Corporate | 0.21% |
| Charles Schwab Corp/The | Corporate | 0.20% |
| Jeffries Group Inc | Corporate | 0.19% |
| Mercedes-Benz | ABS | 0.18% |
| Federal National Mortgage Association | Mortgage Pass Thru | 0.18% |
| Honda Motor Corporation | Corporate | 0.16% |
| Lowe's Companies Inc. | Corporate | 0.12% |
| Toyota ABS | ABS | 0.08% |
| Home Depot | Corporate | 0.07% |
| Federal Home Loan Mortgage Corp | Mortgage Pass Thru | 0.06% |
| Thermo Fisher Scientific Inc | Corporate | 0.04% |

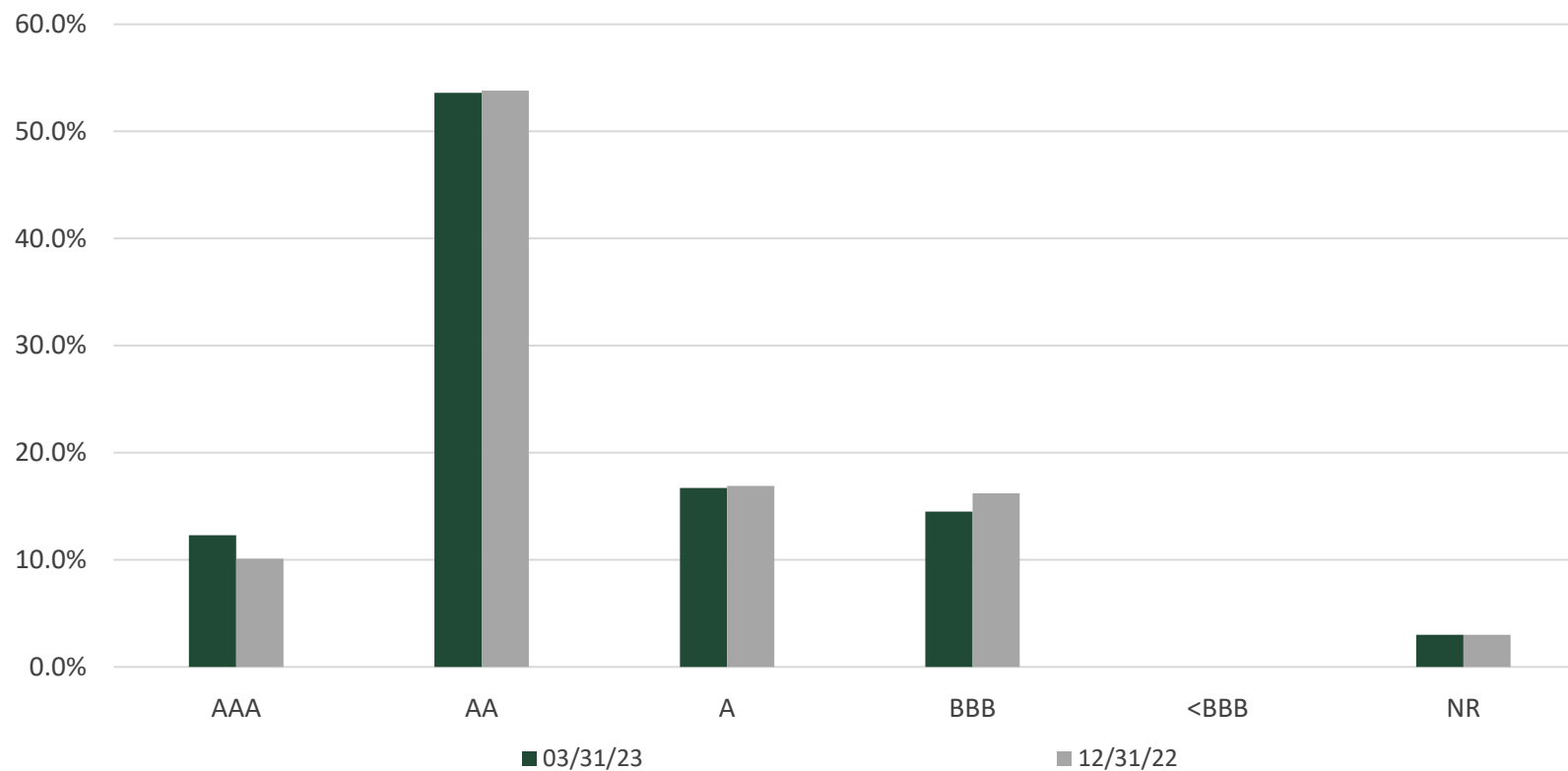
PRISM ARC Core Fixed – Account #10485

| Issue Name | Investment Type | % Portfolio |
|--------------|-----------------|----------------|
| Nissan ABS | ABS | 0.01% |
| TOTAL | | 100.00% |

Quality Distribution

As of March 31, 2023

PRISM ARC Core Fixed
March 31, 2023 vs. December 31, 2022



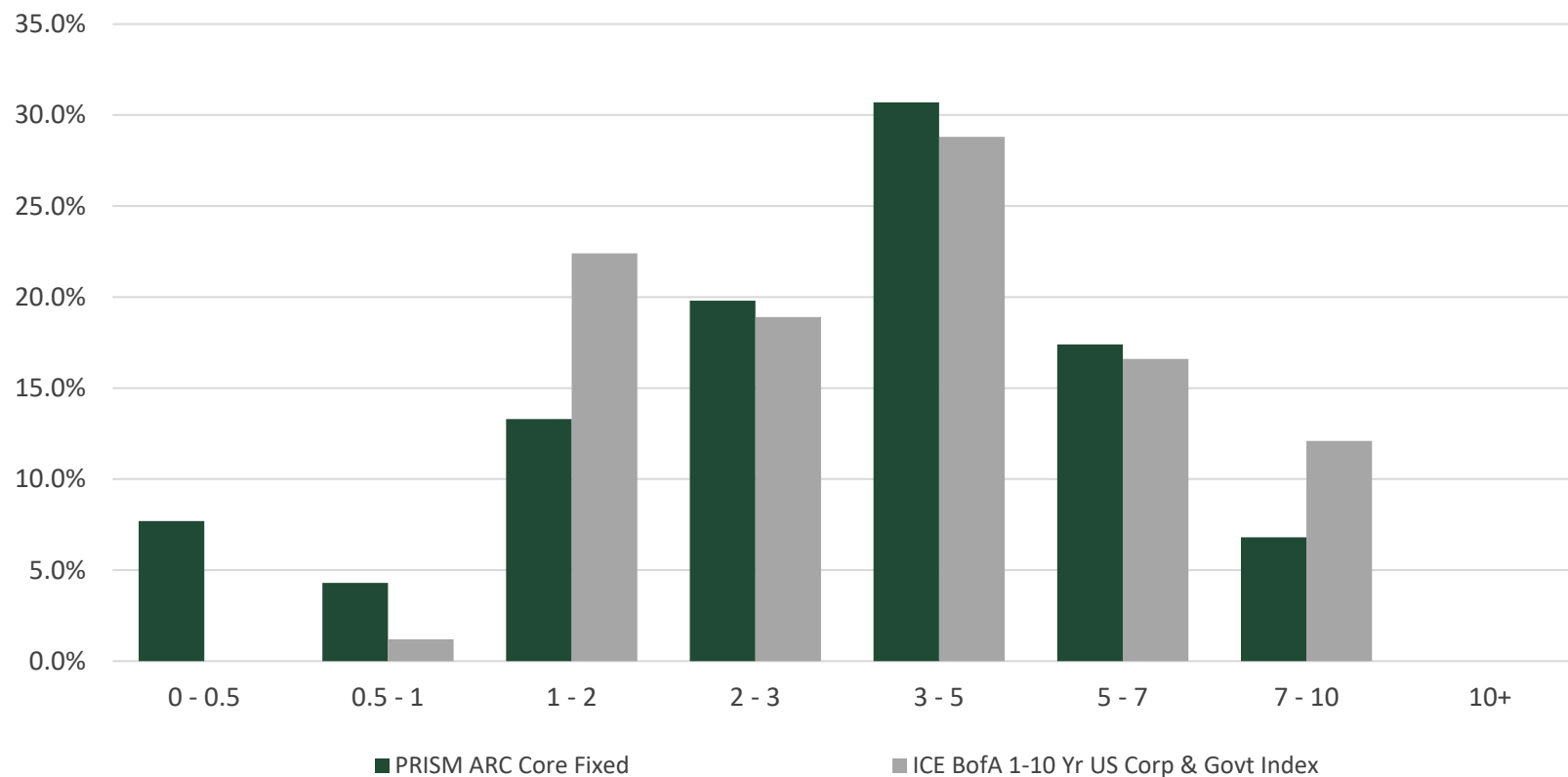
| | AAA | AA | A | BBB | <BBB | NR |
|----------|-------|-------|-------|-------|------|------|
| 03/31/23 | 12.3% | 53.6% | 16.7% | 14.5% | 0.0% | 3.0% |
| 12/31/22 | 10.1% | 53.8% | 16.9% | 16.2% | 0.0% | 3.0% |

Source: S&P Ratings

Duration Distribution

As of March 31, 2023

PRISM ARC Core Fixed Portfolio Compared to the Benchmark



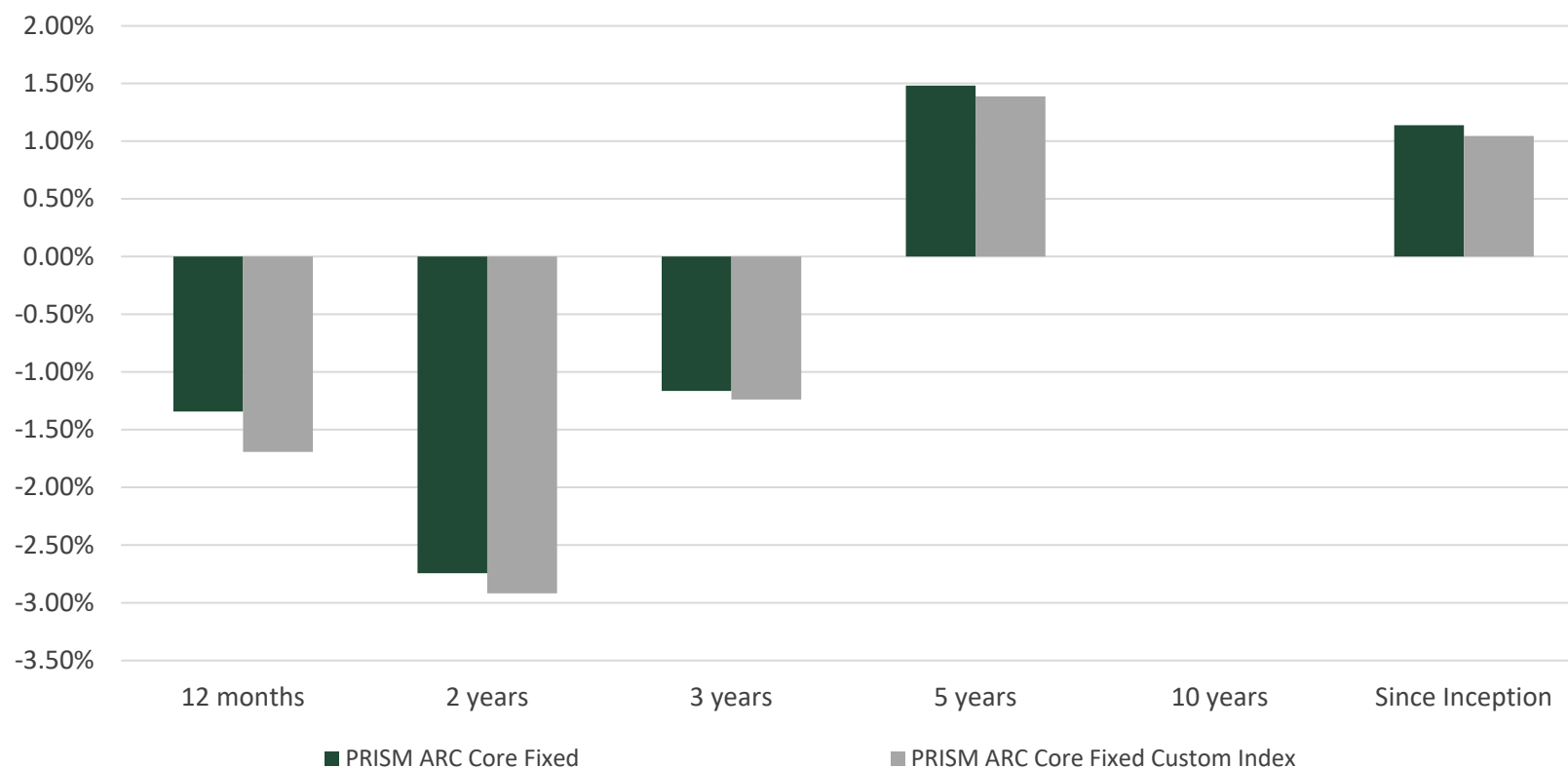
| | 0 - 0.5 | 0.5 - 1 | 1 - 2 | 2 - 3 | 3 - 5 | 5 - 7 | 7 - 10 | 10+ |
|------------|---------|---------|-------|-------|-------|-------|--------|------|
| Portfolio | 7.7% | 4.3% | 13.3% | 19.8% | 30.7% | 17.4% | 6.8% | 0.0% |
| Benchmark* | 0.0% | 1.2% | 22.4% | 18.9% | 28.8% | 16.6% | 12.1% | 0.0% |

*ICE BofA 1-10 Yr US Corp & Govt Index

Investment Performance

As of March 31, 2023

PRISM ARC Core Fixed Total Rate of Return Annualized Since Inception August 31, 2016



| TOTAL RATE OF RETURN | Annualized | | | | | | Since Inception |
|-----------------------------------|------------|-----------|---------|---------|---------|----------|-----------------|
| | 3 months | 12 months | 2 years | 3 years | 5 years | 10 years | |
| PRISM ARC Core Fixed | 2.15% | -1.34% | -2.74% | -1.16% | 1.48% | N/A | 1.14% |
| PRISM ARC Core Fixed Custom Index | 2.30% | -1.69% | -2.92% | -1.24% | 1.39% | N/A | 1.05% |

*ICE BofA 1-5 Yr AAA-A US Corporate & Government Index 3/31/17; then ICE BofA 1-10 Yr US Corporate & Government Index

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



Section 4 | PRISM ARC Equity Profile

Periodic Table of Asset Class Returns

As of March 31, 2023

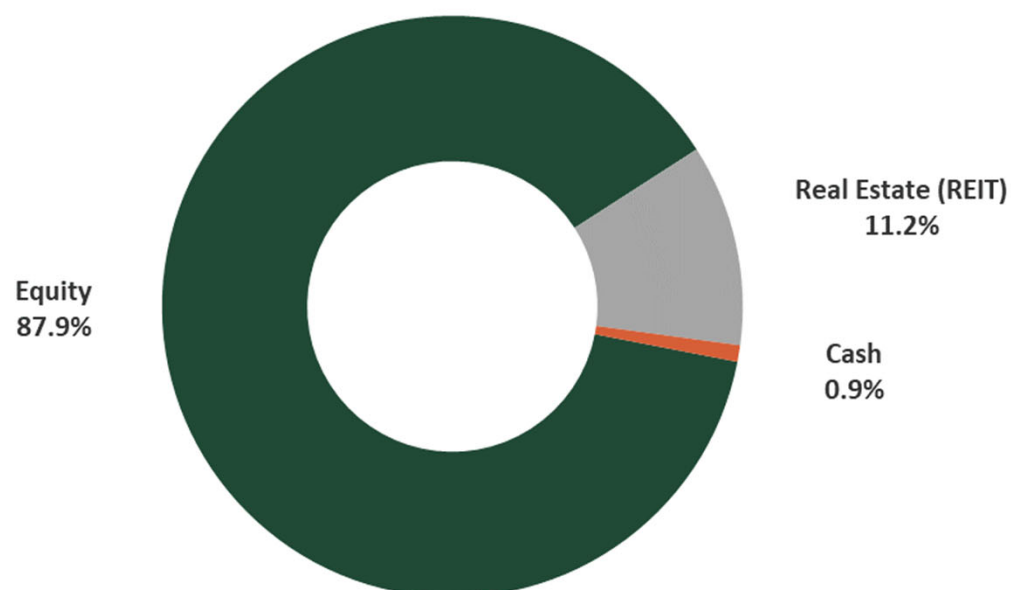
| 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | YTD 2023 |
|-----------------------------------|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|-----------------------------------|-------------------------------------|------------------------------------|
| US Small Cap Stocks 39.1% | US Real Estate 30.4% | US Real Estate 2.5% | US Small Cap Stocks 20.4% | Emerging Market Stocks 37.3% | International Bonds 3.2% | US Large Cap Stocks 31.5% | US Mid Cap Stocks 19.8% | US Real Estate 43.1% | Diversified Commodities 26.0% | International Stocks 8.5% |
| US Mid Cap Stocks 36.3% | US Large Cap Stocks 13.7% | US Large Cap Stocks 1.4% | US High Yield Bonds 17.5% | International Stocks 25.0% | US Core Bonds 0.0% | US Mid Cap Stocks 30.6% | US Small Cap Stocks 19.2% | Diversified Commodities 40.4% | US High Yield Bonds -11.2% | US Large Cap Stocks 7.5% |
| US Large Cap Stocks 32.4% | US Mid Cap Stocks 13.4% | International Bonds 1.3% | US Mid Cap Stocks 12.6% | US Large Cap Stocks 21.8% | US High Yield Bonds -2.3% | US Small Cap Stocks 25.9% | US Large Cap Stocks 18.4% | US Large Cap Stocks 28.7% | International Bonds -12.7% | Emerging Market Stocks 4.0% |
| International Stocks 22.8% | International Bonds 9.1% | US Core Bonds 0.6% | US Large Cap Stocks 12.0% | US Mid Cap Stocks 20.3% | US Large Cap Stocks -4.4% | US Real Estate 25.8% | Emerging Market Stocks 18.3% | US Mid Cap Stocks 24.0% | US Core Bonds -13.3% | US High Yield Bonds 3.7% |
| US High Yield Bonds 7.4% | US Core Bonds 6.4% | US Mid Cap Stocks -0.6% | Diversified Commodities 11.4% | International Real Estate 20.0% | US Real Estate -4.6% | International Stocks 22.0% | International Stocks 7.8% | US Small Cap Stocks 21.1% | International Stocks -14.5% | US Small Cap Stocks 3.6% |
| International Real Estate 5.8% | US Small Cap Stocks 6.1% | International Stocks -0.8% | Emerging Market Stocks 11.2% | US Small Cap Stocks 15.2% | International Real Estate -6.4% | International Real Estate 21.0% | US Core Bonds 7.6% | International Stocks 11.3% | US Mid Cap Stocks -16.9% | International Bonds 3.2% |
| US Real Estate 2.5% | International Real Estate 2.8% | International Real Estate -3.8% | US Real Estate 8.6% | US High Yield Bonds 7.5% | US Mid Cap Stocks -8.1% | Emerging Market Stocks 18.4% | US High Yield Bonds 6.2% | International Real Estate 8.1% | US Small Cap Stocks -17.8% | US Core Bonds 3.0% |
| International Bonds 1.8% | US High Yield Bonds 2.5% | US Small Cap Stocks -4.1% | International Bonds 4.9% | Diversified Commodities 5.8% | US Small Cap Stocks -11.0% | Diversified Commodities 17.6% | International Bonds 4.7% | US High Yield Bonds 5.4% | US Large Cap Stocks -18.1% | US Real Estate 2.7% |
| Diversified Commodities -1.2% | Emerging Market Stocks -2.2% | High Yield Bonds -4.6% | US Core Bonds 2.6% | US Real Estate 5.1% | International Stocks -13.8% | US High Yield Bonds 14.4% | International Real Estate -7.1% | US Core Bonds -1.6% | Emerging Market Stocks -20.1% | US Mid Cap Stocks 2.4% |
| US Core Bonds -2.3% | International Stocks -4.9% | Emerging Market Stocks -14.9% | International Real Estate 1.3% | US Core Bonds 3.6% | Diversified Commodities -13.8% | US Core Bonds 9.0% | US Real Estate -7.6% | International Bonds -2.1% | International Real Estate -24.3% | International Real Estate -1.6% |
| Emerging Market Stocks -2.6% | Diversified Commodities -33.1% | Diversified Commodities -32.9% | International Stocks 1.0% | International Bonds 2.6% | Emerging Market Stocks -14.6% | International Bonds 8.1% | Diversified Commodities -23.7% | Emerging Market Stocks -2.5% | US Real Estate -24.5% | Diversified Commodities -4.9% |

Index returns as of 3/31/2023. Past performance is not indicative of future results. Index returns assume reinvestment of all distributions and do not reflect fees or expenses. It is not possible to invest directly in an index. This information is not intended to constitute an offer, solicitation, recommendation, or advice regarding securities or investment strategy. Please see attached Asset Class Disclosure.

Current Asset Allocation

As of March 31, 2023

| Asset Class | Market Value | % Held |
|------------------------|-------------------|---------------|
| Equity | 86,778,731 | 87.9% |
| Real Estate (REIT) | 11,092,202 | 11.2% |
| Bonds | - | 0.0% |
| Commodities | - | 0.0% |
| Cash | 907,486 | 0.9% |
| Total Portfolio | 98,778,419 | 100.0% |



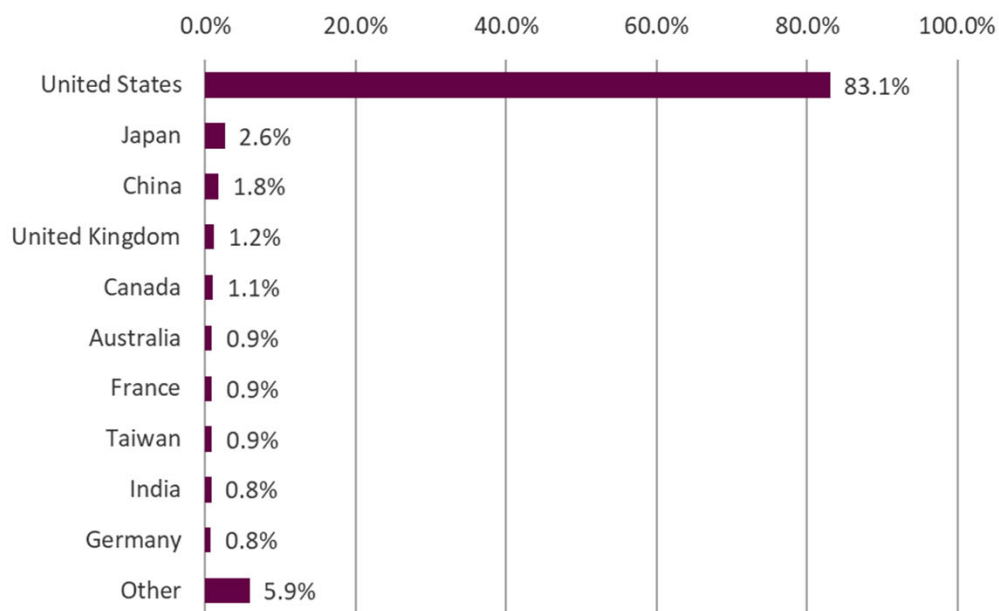
Current Asset Allocation

As of March 31, 2023

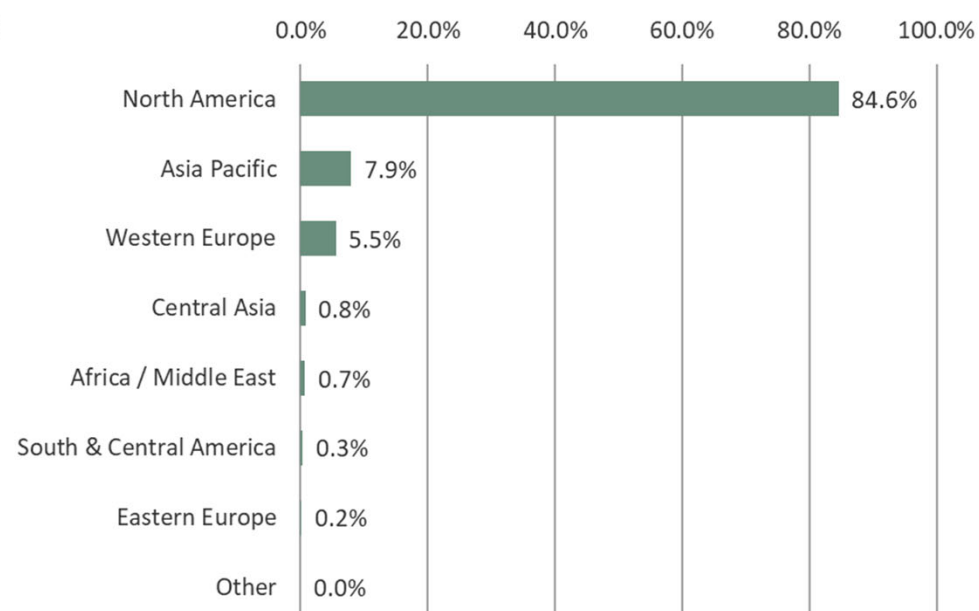
| Country Allocation | | |
|--------------------|---------------|---------------|
| Country | Region | % Held |
| United States | North America | 83.1% |
| Japan | Asia | 2.6% |
| China | Asia | 1.8% |
| United Kingdom | Europe | 1.2% |
| Canada | North America | 1.1% |
| Australia | Australia | 0.9% |
| France | Europe | 0.9% |
| Taiwan | Asia | 0.9% |
| India | Asia | 0.8% |
| Germany | Europe | 0.8% |
| Other | Various | 5.9% |
| Total | | 100.0% |

| Regional Allocation | |
|-------------------------|---------------|
| Region | % Held |
| North America | 84.6% |
| Asia Pacific | 7.9% |
| Western Europe | 5.5% |
| Central Asia | 0.8% |
| Africa / Middle East | 0.7% |
| South & Central America | 0.3% |
| Eastern Europe | 0.2% |
| Other | 0.0% |
| Total | 100.0% |

Country Allocation



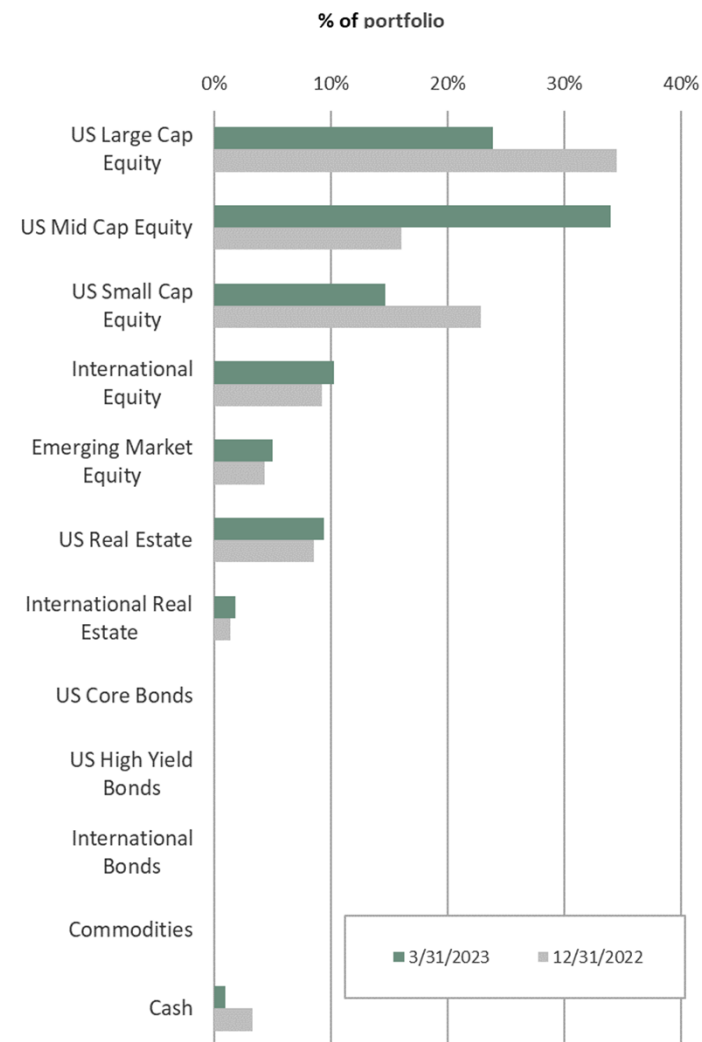
Regional Allocation



Change in Portfolio Holdings

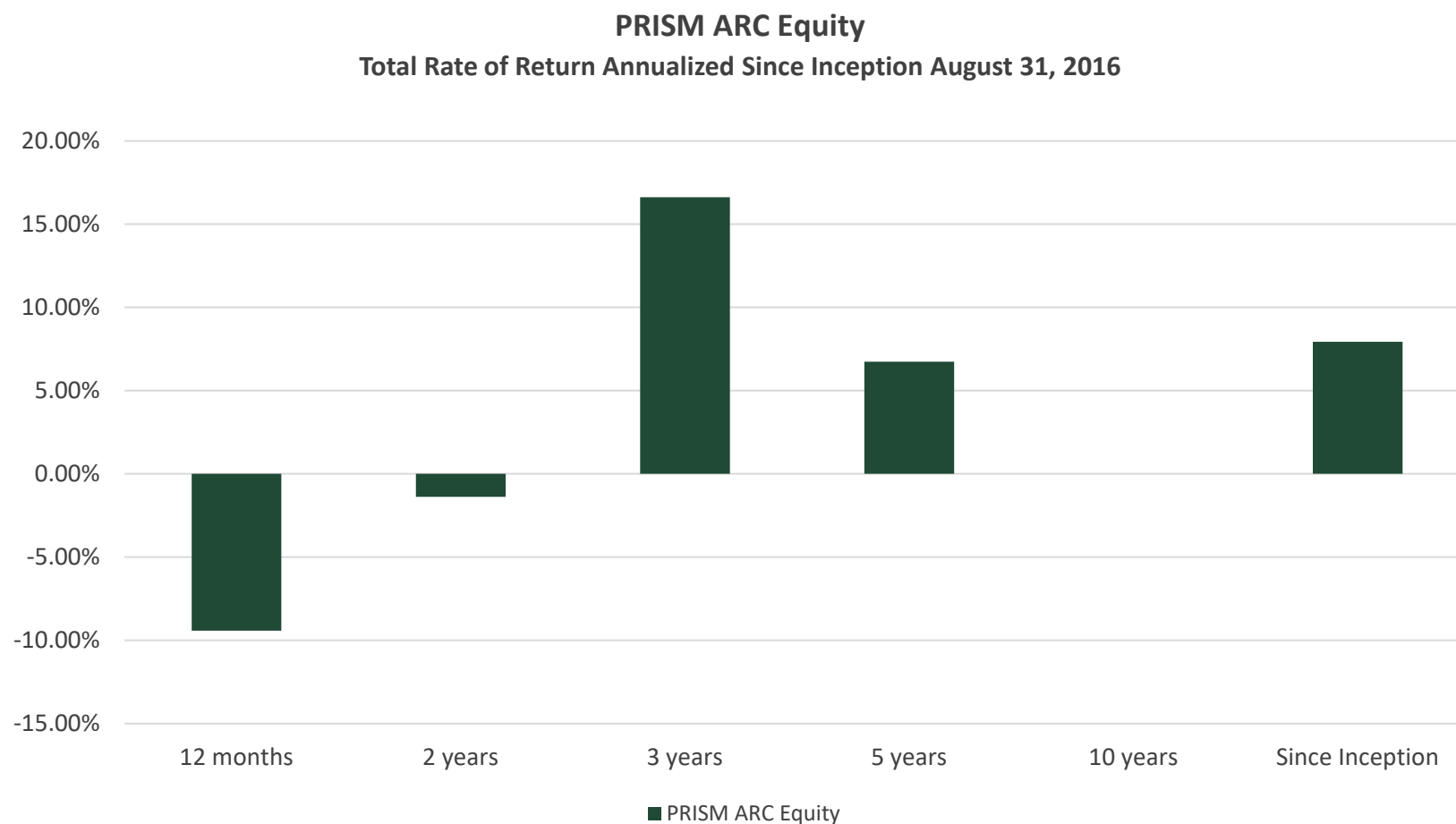
As of March 31, 2023

| Asset Class | 3/31/2023 | | 12/31/2022 | | Change | |
|---------------------------|-------------------|---------------|-------------------|---------------|--------------------|--------------|
| | Market Value | % Held | Market Value | % Held | Market Value | % Held |
| US Broad Market | - | 0.0% | - | 0.0% | - | 0.0% |
| US Large Cap Equity | 23,584,071 | 23.9% | 32,671,682 | 34.5% | (9,087,611) | -10.6% |
| US Mid Cap Equity | 33,617,251 | 34.0% | 15,172,066 | 16.0% | 18,445,185 | 18.0% |
| US Small Cap Equity | 14,515,557 | 14.7% | 21,616,424 | 22.8% | (7,100,867) | -8.1% |
| International Equity | 10,098,792 | 10.2% | 8,722,961 | 9.2% | 1,375,832 | 1.0% |
| Emerging Market Equity | 4,963,059 | 5.0% | 4,100,618 | 4.3% | 862,441 | 0.7% |
| Total Equity | 86,778,731 | 87.9% | 82,283,750 | 86.9% | 4,494,980 | 1.0% |
| US Real Estate | 9,305,462 | 9.4% | 8,051,698 | 8.5% | 1,253,765 | 0.9% |
| International Real Estate | 1,786,739 | 1.8% | 1,324,063 | 1.4% | 462,676 | 0.4% |
| Total Real Estate | 11,092,202 | 11.2% | 9,375,761 | 9.9% | 1,716,441 | 1.3% |
| US Core Bonds | - | 0.0% | - | 0.0% | - | 0.0% |
| US High Yield Bonds | - | 0.0% | - | 0.0% | - | 0.0% |
| International Bonds | - | 0.0% | - | 0.0% | - | 0.0% |
| Total Bonds | - | 0.0% | - | 0.0% | - | 0.0% |
| Commodities | - | 0.0% | - | 0.0% | - | 0.0% |
| Total Commodities | - | 0.0% | - | 0.0% | - | 0.0% |
| Cash | 907,486 | 0.9% | 3,074,309 | 3.2% | (2,166,823) | -2.3% |
| Total Cash | 907,486 | 0.9% | 3,074,309 | 3.2% | (2,166,823) | -2.3% |
| Total Portfolio | 98,778,419 | 100.0% | 94,733,821 | 100.0% | 4,044,598 | 0.0% |



Investment Performance

As of March 31, 2023



| TOTAL RATE OF RETURN | Annualized | | | | | | Since Inception |
|----------------------|------------|-----------|---------|---------|---------|----------|-----------------|
| | 3 months | 12 months | 2 years | 3 years | 5 years | 10 years | |
| PRISM ARC Equity | 4.27% | -9.42% | -1.38% | 16.62% | 6.73% | N/A | 7.93% |

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



Section 5 | Consolidated Information

Portfolio Characteristics

As of March 31, 2023

PRISM ARC Consolidated

| | 03/31/23 Portfolio | 12/31/22 Portfolio |
|-------------------------------|-----------------------|-----------------------|
| Average Maturity (yrs) | 3.00 | 2.81 |
| Modified Duration | 2.55 | 2.43 |
| Average Purchase Yield | 0.00% | 2.31% |
| Average Market Yield | 3.90% | 4.10% |
| Average Quality* | AA/Aa2 | AA/Aa2 |
| Total Market Value | 652,401,172 | 613,207,045 |

* Portfolio is S&P and Moody's respectively.

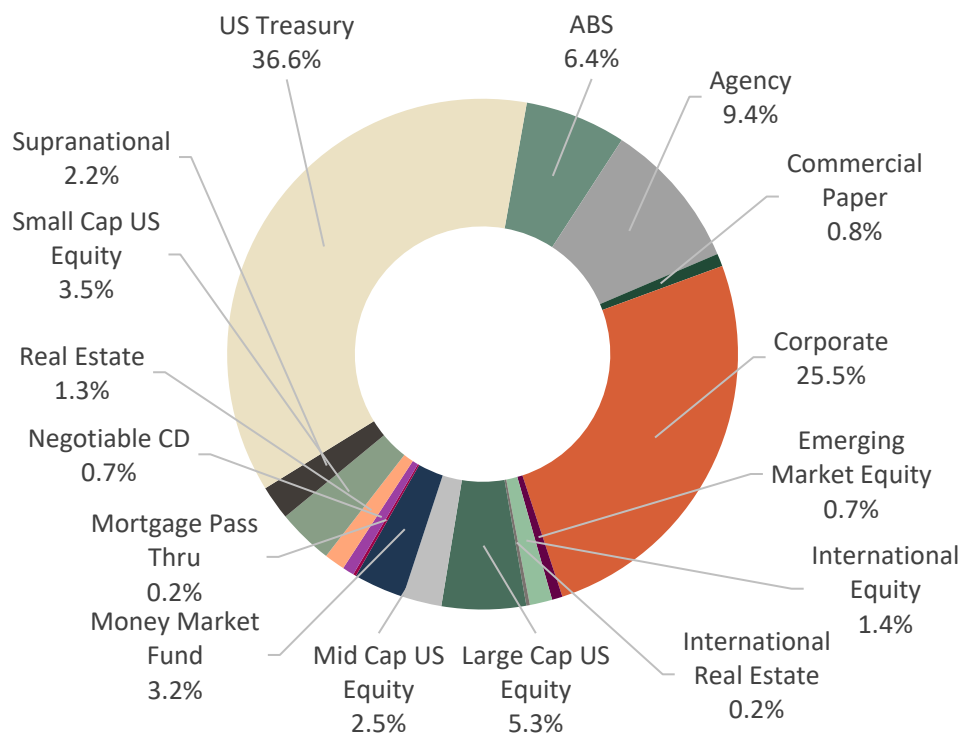
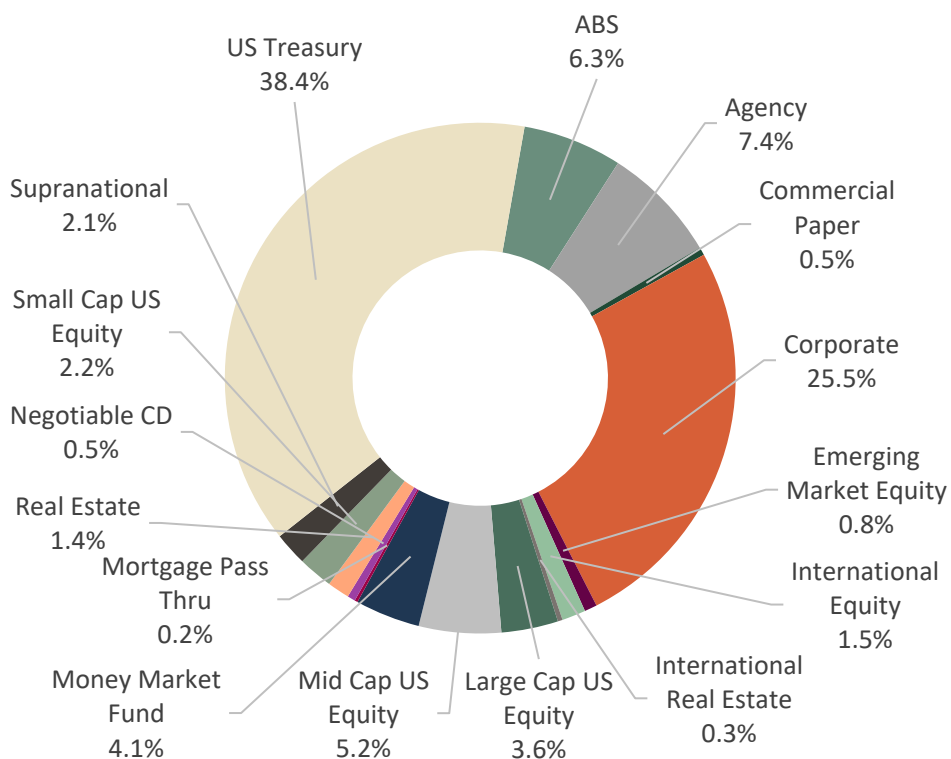
Sector Distribution

As of March 31, 2023

PRISM ARC Consolidated

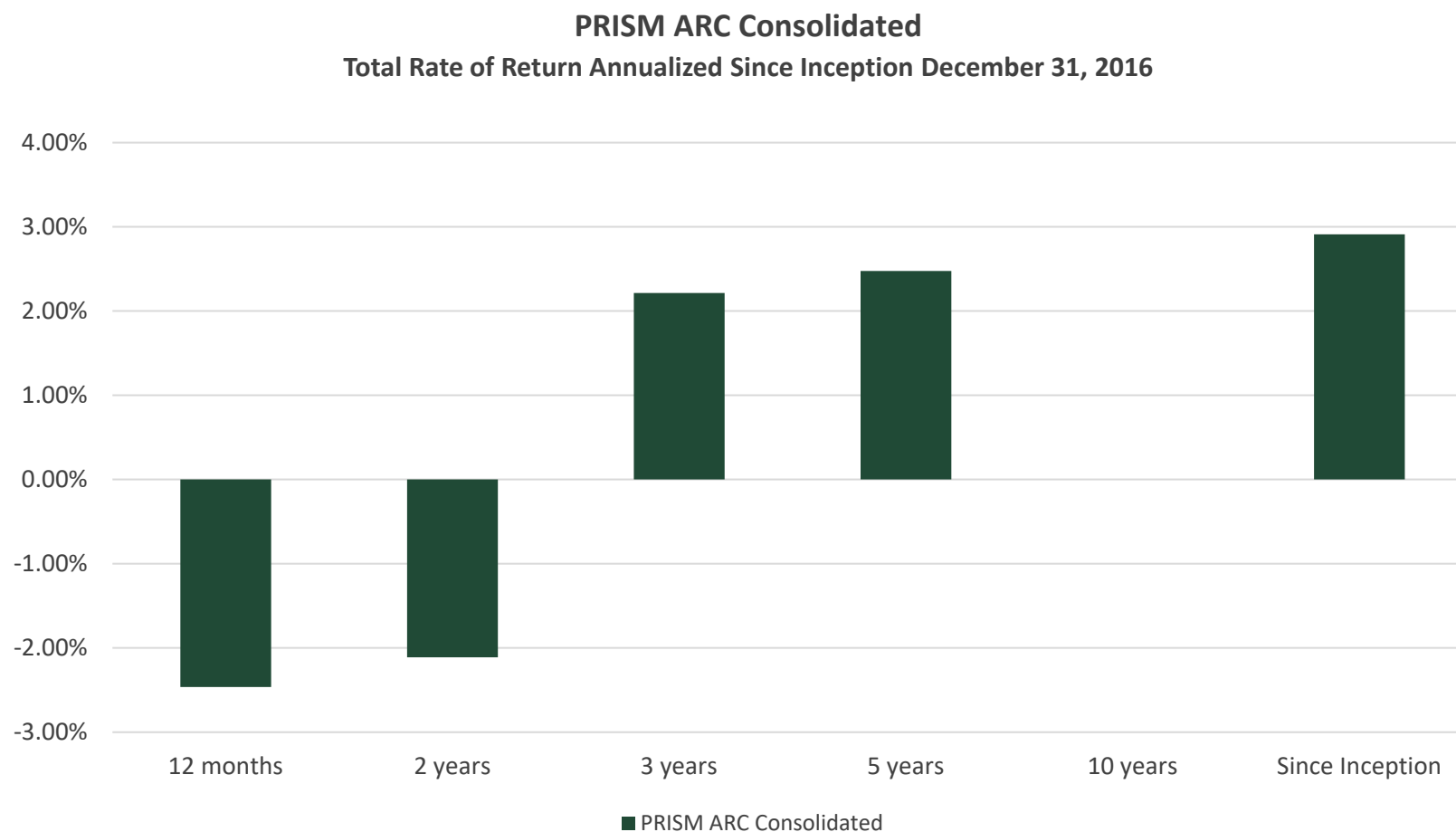
March 31, 2023

December 31, 2022



Investment Performance

As of March 31, 2023



| TOTAL RATE OF RETURN | Annualized | | | | | | Since Inception |
|------------------------|------------|-----------|---------|---------|---------|----------|-----------------|
| | 3 months | 12 months | 2 years | 3 years | 5 years | 10 years | |
| PRISM ARC Consolidated | 2.36% | -2.46% | -2.11% | 2.21% | 2.47% | N/A | 2.91% |

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



Section 6 | Portfolio Holdings

Holdings Report

As of March 31, 2023

PRISM ARC Liquidity - Account #10483

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--------------------------------|--|---------------------|-----------------------------|--|----------------------|---|-----------------------------------|---------------------------------|----------------------------|
| Commercial Paper | | | | | | | | | |
| 02314QR50 | Amazon.com Inc Discount CP 4.700% Due 04/05/2023 | 1,000,000.00 | 11/14/2022 4.85% | 981,591.67 981,591.67 | 98.16 4.85% | 981,591.67 17,886.11 | 1.41% 0.00 | P-1 / A-1+ F-1+ | 0.01 0.01 |
| 62479MTS2 | MUFG Bank Ltd/NY Discount Cp 5.120% Due 06/26/2023 | 2,000,000.00 | 03/27/2023 5.26% | 1,974,400.00 1,974,400.00 | 98.72 5.26% | 1,974,400.00 1,137.78 | 2.79% 0.00 | P-1 / A-1 NR | 0.24 0.23 |
| TOTAL Commercial Paper | | 3,000,000.00 | 5.12% | 2,955,991.67 2,955,991.67 | 5.12% | 2,955,991.67 19,023.89 | 4.19% 0.00 | P-1 / A-1 F-1+ | 0.16 0.16 |
| Corporate | | | | | | | | | |
| 86787EAN7 | Truist Bank Callable Note Cont 4/1/2023 2.750% Due 05/01/2023 | 1,000,000.00 | 10/27/2022 4.89% | 989,540.00 998,275.82 | 99.76 5.53% | 997,643.00 11,458.33 | 1.42% (632.82) | A2 / A A+ | 0.08 0.08 |
| TOTAL Corporate | | 1,000,000.00 | 4.89% | 989,540.00 998,275.82 | 5.53% | 997,643.00 11,458.33 | 1.42% (632.82) | A2 / A A+ | 0.08 0.08 |
| Money Market Fund | | | | | | | | | |
| 31846V203 | First American Govt Obligation Fund Class Y | 6,325,162.72 | Various 4.32% | 6,325,162.72 6,325,162.72 | 1.00 4.32% | 6,325,162.72 0.00 | 8.92% 0.00 | Aaa / AAA AAA | 0.00 0.00 |
| TOTAL Money Market Fund | | 6,325,162.72 | 4.32% | 6,325,162.72 6,325,162.72 | 4.32% | 6,325,162.72 0.00 | 8.92% 0.00 | Aaa / AAA AAA | 0.00 0.00 |
| Negotiable CD | | | | | | | | | |
| 89115BHN3 | Toronto Dominion Bank Yankee CD 3.860% Due 05/15/2023 | 2,000,000.00 | 08/15/2022 3.86% | 2,000,000.00 2,000,000.00 | 99.86 4.90% | 1,997,132.00 48,893.33 | 2.88% (2,868.00) | P-1 / A-1+ F-1+ | 0.12 0.12 |
| 21684XYR1 | Cooperative Rabobank UA Yankee CD 3.740% Due 05/31/2023 | 1,250,000.00 | 03/09/2023 5.00% | 1,246,078.62 1,247,165.27 | 99.77 4.96% | 1,247,171.25 32,075.69 | 1.80% 5.98 | P-1 / A-1 F-1+ | 0.17 0.16 |
| TOTAL Negotiable CD | | 3,250,000.00 | 4.30% | 3,246,078.62 3,247,165.27 | 4.92% | 3,244,303.25 80,969.02 | 4.69% (2,862.02) | Aaa / AAA AAA | 0.14 0.14 |
| US Treasury | | | | | | | | | |
| 91282CBX8 | US Treasury Note 0.125% Due 04/30/2023 | 15,000,000.00 | Various 4.84% | 14,884,960.93 14,943,773.77 | 99.66 4.30% | 14,948,280.00 7,872.93 | 21.09% 4,506.23 | Aaa / AA+ AAA | 0.08 0.08 |
| 912828VB3 | US Treasury Note 1.750% Due 05/15/2023 | 12,500,000.00 | Various 4.13% | 12,401,757.81 12,464,129.05 | 99.65 4.54% | 12,456,487.50 82,786.60 | 17.68% (7,641.55) | Aaa / AA+ AAA | 0.12 0.12 |
| 912796ZF9 | US Treasury Bill 4.705% Due 05/25/2023 | 10,000,000.00 | 02/22/2023 4.83% | 9,881,068.06 9,881,068.06 | 98.81 4.83% | 9,881,068.06 48,356.94 | 14.00% 0.00 | P-1 / A-1+ F-1+ | 0.15 0.15 |

Holdings Report

As of March 31, 2023

PRISM ARC Liquidity - Account #10483

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|---|---|----------------------|-----------------------------|--|----------------------|---|-------------------------------------|--------------------------------|----------------------------|
| 912828R69 | US Treasury Note 1.625% Due 05/31/2023 | 5,000,000.00 | 03/06/2023 4.78% | 4,963,281.25 4,974,080.88 | 99.50 4.58% | 4,975,200.00 27,232.14 | 7.05% 1,119.12 | Aaa / AA+ AAA | 0.17 0.17 |
| 912796ZG7 | US Treasury Bill 4.708% Due 06/01/2023 | 10,000,000.00 | Various 4.83% | 9,883,645.62 9,883,645.62 | 98.84 4.83% | 9,883,645.62 36,585.45 | 13.99% 0.00 | P-1 / A-1+ F-1+ | 0.17 0.17 |
| 912797FQ5 | US Treasury Bill 4.843% Due 06/27/2023 | 5,000,000.00 | 02/27/2023 4.99% | 4,919,964.24 4,919,964.24 | 98.40 4.99% | 4,919,964.24 21,522.22 | 6.97% 0.00 | P-1 / A-1+ F-1+ | 0.24 0.24 |
| TOTAL US Treasury | | 57,500,000.00 | 4.69% | 56,934,677.91 57,066,661.62 | 4.62% | 57,064,645.42 224,356.28 | 80.78% (2,016.20) | Aaa / AAA AAA | 0.14 0.14 |
| TOTAL PORTFOLIO | | 71,075,162.72 | 4.66% | 70,451,450.92 70,593,257.10 | 4.64% | 70,587,746.06 335,807.52 | 100.00% (5,511.04) | Aaa / AAA AAA | 0.13 0.13 |
| TOTAL MARKET VALUE PLUS ACCRUALS | | | | | | 70,923,553.58 | | | |

Holdings Report

As of March 31, 2023

PRISM ARC Core Fixed - Account #10485

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------|---|-----------------|-----------------------------|------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| ABS | | | | | | | | | |
| 89238EAC0 | Toyota Lease Owner Trust 2021-A A3 0.390% Due 04/22/2024 | 498,133.73 | 04/13/2021 0.40% | 498,075.60 498,122.39 | 99.05 5.58% | 493,405.45 59.36 | 0.10% (4,716.94) | Aaa / AAA NR | 1.06 0.18 |
| 89232HAC9 | Toyota Auto Receivable Own 2020-A A3 1.660% Due 05/15/2024 | 116,114.95 | 06/17/2020 0.68% | 118,791.04 116,884.37 | 99.72 5.58% | 115,792.27 85.67 | 0.02% (1,092.10) | Aaa / AAA NR | 1.13 0.07 |
| 44891VAC5 | Hyundai Auto Lease Trust 2021-B A3 0.330% Due 06/17/2024 | 1,534,319.26 | 06/08/2021 0.34% | 1,534,089.11 1,534,272.45 | 98.80 5.96% | 1,515,908.96 225.03 | 0.31% (18,363.49) | Aaa / AAA NR | 1.22 0.21 |
| 65479JAD5 | Nissan Auto Receivables Owner 2019-C A3 1.930% Due 07/15/2024 | 42,344.96 | 10/16/2019 1.94% | 42,342.73 42,344.35 | 99.86 6.61% | 42,285.76 36.32 | 0.01% (58.59) | Aaa / AAA NR | 1.29 0.03 |
| 89237VAB5 | Toyota Auto Receivables Trust 2020-C A3 0.440% Due 10/15/2024 | 287,582.53 | 07/21/2020 0.44% | 287,560.39 287,574.44 | 98.86 5.36% | 284,316.52 56.24 | 0.06% (3,257.92) | Aaa / AAA NR | 1.55 0.23 |
| 43813KAC6 | Honda Auto Receivables Trust 2020-3 A3 0.370% Due 10/18/2024 | 994,756.81 | 09/22/2020 0.38% | 994,610.67 994,727.33 | 98.22 5.37% | 977,046.15 132.91 | 0.20% (17,681.18) | NR / AAA AAA | 1.55 0.35 |
| 89239CAC3 | Toyota Lease Owner Trust 2021-B A3 0.420% Due 10/21/2024 | 1,671,215.41 | 07/27/2021 0.42% | 1,671,192.85 1,671,208.05 | 98.17 5.51% | 1,640,588.72 214.47 | 0.34% (30,619.33) | Aaa / NR AAA | 1.56 0.36 |
| 47787NAC3 | John Deere Owner Trust 2020-B A3 0.510% Due 11/15/2024 | 135,825.18 | 07/14/2020 0.52% | 135,804.49 135,820.48 | 99.01 4.91% | 134,473.86 30.79 | 0.03% (1,346.62) | Aaa / NR AAA | 1.63 0.22 |
| 58769KAD6 | Mercedes-Benz Auto Lease Trust 2021-B A3 0.400% Due 11/15/2024 | 1,633,561.19 | 06/22/2021 0.40% | 1,633,437.86 1,633,522.86 | 97.75 5.76% | 1,596,796.26 290.41 | 0.33% (36,726.60) | NR / AAA AAA | 1.63 0.42 |
| 09690AAC7 | BMW Vehicle Lease Trust 2021-2 A3 0.330% Due 12/26/2024 | 1,022,156.02 | 09/08/2021 0.34% | 1,022,050.53 1,022,122.00 | 98.01 5.83% | 1,001,789.57 56.22 | 0.21% (20,332.43) | Aaa / NR AAA | 1.74 0.36 |
| 44891WAC3 | Hyundai Auto Lease Trust 2022-A A3 1.160% Due 01/15/2025 | 1,815,000.00 | 01/11/2022 1.16% | 1,814,959.89 1,814,981.34 | 97.25 5.60% | 1,765,056.65 935.73 | 0.37% (49,924.69) | Aaa / AAA NR | 1.80 0.62 |
| 89238LAC4 | Toyota Lease Owner Trust 2022-A A3 1.960% Due 02/20/2025 | 3,815,000.00 | 02/23/2022 1.98% | 3,814,399.52 3,814,682.31 | 97.04 5.54% | 3,701,938.66 2,284.76 | 0.77% (112,743.65) | NR / AAA AAA | 1.90 0.83 |
| 36265MAC9 | GM Financial Auto Lease Trust 2022-1 A3 1.900% Due 03/20/2025 | 3,130,000.00 | 02/15/2022 1.91% | 3,129,973.08 3,129,986.83 | 97.34 5.41% | 3,046,767.04 1,817.14 | 0.63% (83,219.79) | Aaa / NR AAA | 1.97 0.76 |
| 05601XAC3 | BMW Vehicle Lease Trust 2022-1 A3 1.100% Due 03/25/2025 | 1,505,000.00 | 01/11/2022 1.11% | 1,504,775.00 1,504,898.52 | 97.50 5.66% | 1,467,424.67 275.92 | 0.30% (37,473.85) | NR / AAA AAA | 1.99 0.55 |
| 47788UAC6 | John Deere Owner Trust 2021-A A3 0.360% Due 09/15/2025 | 576,149.49 | 03/02/2021 0.37% | 576,038.75 576,102.08 | 96.78 5.63% | 557,596.33 92.18 | 0.12% (18,505.75) | Aaa / NR AAA | 2.46 0.61 |
| 44933LAC7 | Hyundai Auto Receivables Trust 2021-A A3 0.380% Due 09/15/2025 | 898,823.85 | 04/20/2021 0.38% | 898,729.29 898,789.02 | 97.24 5.26% | 874,019.91 151.80 | 0.18% (24,769.11) | NR / AAA AAA | 2.46 0.56 |
| 05593AAC3 | BMW Vehicle Lease Trust 2023-1 A3 5.160% Due 11/25/2025 | 485,000.00 | 02/07/2023 5.22% | 484,988.46 484,989.14 | 100.29 5.02% | 486,413.78 417.10 | 0.10% 1,424.64 | Aaa / AAA NR | 2.66 1.51 |

Holdings Report

As of March 31, 2023

PRISM ARC Core Fixed - Account #10485

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------------|---|----------------------|-----------------------------|--|----------------------|--|---------------------------------------|--------------------------------|----------------------------|
| 44934KAC8 | Hyundai Auto Receivables Trust 2021-B A3 0.380% Due 01/15/2026 | 3,169,799.81 | 07/20/2021 0.39% | 3,169,100.23 3,169,474.15 | 96.57 5.48% | 3,061,221.49 535.34 | 0.63% (108,252.66) | NR / AAA AAA | 2.80 0.67 |
| 43815GAC3 | Honda Auto Receivables Trust 2021-4 A3 0.880% Due 01/21/2026 | 1,535,000.00 | 11/16/2021 0.89% | 1,534,676.42 1,534,811.04 | 95.51 5.26% | 1,466,075.43 375.22 | 0.30% (68,735.61) | Aaa / NR AAA | 2.81 1.03 |
| 47789QAC4 | John Deere Owner Trust 2021-B A3 0.520% Due 03/16/2026 | 1,530,000.00 | 07/13/2021 0.52% | 1,529,863.52 1,529,926.90 | 95.67 5.59% | 1,463,697.45 353.60 | 0.30% (66,229.45) | Aaa / NR AAA | 2.96 0.86 |
| 44935FAD6 | Hyundai Auto Receivables Trust 2021-C A3 0.740% Due 05/15/2026 | 1,095,000.00 | 11/09/2021 0.75% | 1,094,755.60 1,094,861.40 | 95.40 5.49% | 1,044,650.82 360.13 | 0.22% (50,210.58) | NR / AAA AAA | 3.13 0.97 |
| 43815BAC4 | Honda Auto Receivables Trust 2022-1 A3 1.880% Due 05/15/2026 | 2,450,000.00 | 02/15/2022 1.89% | 2,449,631.52 2,449,757.37 | 95.88 4.95% | 2,348,966.90 2,047.11 | 0.49% (100,790.47) | Aaa / AAA NR | 3.13 1.36 |
| 362554AC1 | GM Financial Securitized Term 2021-4 A3 0.680% Due 09/16/2026 | 1,165,000.00 | 10/13/2021 0.68% | 1,164,970.29 1,164,982.90 | 94.86 5.77% | 1,105,167.93 330.08 | 0.23% (59,814.97) | Aaa / AAA NR | 3.47 1.02 |
| 448977AD0 | Hyundai Auto Receivables Trust 2022-A A3 2.220% Due 10/15/2026 | 1,925,000.00 | 03/09/2022 2.23% | 1,924,925.89 1,924,949.68 | 96.14 5.00% | 1,850,618.00 1,899.33 | 0.38% (74,331.68) | NR / AAA AAA | 3.55 1.41 |
| 380146AC4 | GM Financial Auto Receivables 2022-1 A3 1.260% Due 11/16/2026 | 995,000.00 | 01/11/2022 1.27% | 994,913.53 994,944.68 | 95.01 5.68% | 945,379.35 522.38 | 0.20% (49,565.33) | NR / AAA AAA | 3.63 1.14 |
| 47800AAC4 | John Deere Owner Trust 2022-B A3 3.740% Due 02/16/2027 | 1,470,000.00 | 07/12/2022 3.77% | 1,469,859.62 1,469,887.03 | 98.07 4.89% | 1,441,670.16 2,443.47 | 0.30% (28,216.87) | Aaa / NR AAA | 3.88 1.72 |
| 36265WAD5 | GM Financial Securitized Auto 2022-3 A3 3.640% Due 04/16/2027 | 930,000.00 | 07/06/2022 3.67% | 929,993.58 929,995.03 | 98.00 4.83% | 911,393.56 1,410.50 | 0.19% (18,601.47) | Aaa / NR AAA | 4.05 1.73 |
| 43815JAC7 | Honda Auto Receivables Owner 2023-1 A3 5.040% Due 04/21/2027 | 1,000,000.00 | 02/16/2023 5.10% | 999,814.20 999,820.01 | 100.69 4.78% | 1,006,858.00 1,400.00 | 0.21% 7,037.99 | Aaa / NR AAA | 4.06 2.19 |
| 92348KAV5 | Verizon Master Trust 2022-5 A1A 3.720% Due 07/20/2027 | 1,620,000.00 | 08/02/2022 3.75% | 1,619,928.72 1,619,945.12 | 98.64 5.10% | 1,597,890.24 1,841.40 | 0.33% (22,054.88) | NR / AAA AAA | 4.31 1.32 |
| 58770AAC7 | Mercedes-Benz Auto Receivable 2023-1 A3 4.510% Due 11/15/2027 | 860,000.00 | 01/18/2023 4.56% | 859,896.80 859,902.18 | 99.86 4.62% | 858,838.14 1,723.82 | 0.18% (1,064.04) | NR / AAA AAA | 4.63 2.08 |
| 47800CAC0 | John Deere Owner Trust 2023-A A3 5.010% Due 11/15/2027 | 1,975,000.00 | 02/22/2023 5.07% | 1,974,640.16 1,974,646.44 | 101.06 4.61% | 1,995,866.09 7,970.77 | 0.42% 21,219.65 | Aaa / NR AAA | 4.63 2.30 |
| TOTAL ABS | | 41,880,783.19 | 1.74% | 41,878,789.34 41,878,931.89 | 5.35% | 40,799,914.12 30,375.20 | 8.46% (1,079,017.77) | Aaa / AAA AAA | 2.71 0.98 |
| Agency | | | | | | | | | |
| 3137EAEN5 | FHLMC Note 2.750% Due 06/19/2023 | 1,500,000.00 | Various 2.88% | 1,491,015.00 1,499,601.00 | 99.56 4.78% | 1,493,343.00 11,687.50 | 0.31% (6,258.00) | Aaa / AA+ AAA | 0.22 0.21 |

Holdings Report

As of March 31, 2023

PRISM ARC Core Fixed - Account #10485

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|---------------------|---|----------------------|-----------------------------|--|----------------------|---|--|--------------------------------|----------------------------|
| 3135G0U43 | FNMA Note 2.875% Due 09/12/2023 | 1,500,000.00 | 09/20/2018 3.05% | 1,487,670.00 1,498,887.11 | 99.10 4.93% | 1,486,453.50 2,276.04 | 0.31% (12,433.61) | Aaa / AA+ AAA | 0.45 0.44 |
| 3130A0F70 | FHLB Note 3.375% Due 12/08/2023 | 1,500,000.00 | 01/30/2019 2.71% | 1,544,955.00 1,506,367.78 | 99.01 4.85% | 1,485,163.50 15,890.63 | 0.31% (21,204.28) | Aaa / AA+ AAA | 0.69 0.66 |
| 3130A2UW4 | FHLB Note 2.875% Due 09/13/2024 | 2,000,000.00 | 09/12/2019 1.73% | 2,108,760.00 2,031,610.05 | 98.07 4.26% | 1,961,428.00 2,875.00 | 0.41% (70,182.05) | Aaa / AA+ AAA | 1.46 1.40 |
| 3135G0W66 | FNMA Note 1.625% Due 10/15/2024 | 2,000,000.00 | 10/25/2019 1.68% | 1,994,600.00 1,998,324.04 | 96.09 4.28% | 1,921,794.00 14,986.11 | 0.40% (76,530.04) | Aaa / AA+ AAA | 1.55 1.48 |
| 3137EAEPO | FHLMC Note 1.500% Due 02/12/2025 | 3,500,000.00 | 03/24/2020 0.95% | 3,590,895.00 3,534,779.43 | 95.19 4.21% | 3,331,639.50 7,145.83 | 0.69% (203,139.93) | Aaa / AA+ AAA | 1.87 1.80 |
| 3130AJKW8 | FHLB Note 0.500% Due 06/13/2025 | 3,000,000.00 | 06/29/2020 0.47% | 3,004,440.00 3,001,973.33 | 92.61 4.04% | 2,778,372.00 4,500.00 | 0.58% (223,601.33) | Aaa / AA+ AAA | 2.21 2.14 |
| 3135G04Z3 | FNMA Note 0.500% Due 06/17/2025 | 5,000,000.00 | Various 0.50% | 4,998,847.55 4,999,578.07 | 92.41 4.13% | 4,620,555.01 7,222.22 | 0.96% (379,023.06) | Aaa / AA+ AAA | 2.22 2.15 |
| 3137EAEU9 | FHLMC Note 0.375% Due 07/21/2025 | 5,000,000.00 | Various 0.42% | 4,990,098.50 4,995,430.25 | 92.00 4.04% | 4,600,150.00 3,645.84 | 0.95% (395,280.25) | Aaa / AA+ AAA | 2.31 2.25 |
| 3135G05X7 | FNMA Note 0.375% Due 08/25/2025 | 7,470,000.00 | 08/25/2020 0.47% | 7,435,040.40 7,453,191.03 | 91.55 4.11% | 6,839,046.45 2,801.25 | 1.42% (614,144.58) | Aaa / AA+ AAA | 2.41 2.34 |
| 3137EAEX3 | FHLMC Note 0.375% Due 09/23/2025 | 5,840,000.00 | 09/23/2020 0.44% | 5,822,421.60 5,831,268.62 | 91.36 4.08% | 5,335,453.20 486.67 | 1.11% (495,815.42) | Aaa / AA+ AAA | 2.48 2.42 |
| 3135G06G3 | FNMA Note 0.500% Due 11/07/2025 | 3,275,000.00 | 11/09/2020 0.57% | 3,263,275.50 3,268,876.99 | 91.49 3.98% | 2,996,326.98 6,550.00 | 0.62% (272,550.01) | Aaa / AA+ AAA | 2.61 2.53 |
| 3135G0Q22 | FNMA Note 1.875% Due 09/24/2026 | 400,000.00 | 03/13/2017 2.93% | 365,292.00 387,317.27 | 93.57 3.87% | 374,274.80 145.83 | 0.08% (13,042.47) | Aaa / AA+ AAA | 3.49 3.32 |
| 3130ATS57 | FHLB Note 4.500% Due 03/10/2028 | 5,000,000.00 | 03/20/2023 3.89% | 5,137,650.00 5,136,816.22 | 103.16 3.79% | 5,158,205.00 13,125.00 | 1.07% 21,388.78 | Aaa / AA+ AAA | 4.95 4.40 |
| 3135G05Q2 | FNMA Note 0.875% Due 08/05/2030 | 5,000,000.00 | Various 1.03% | 4,927,485.00 4,946,035.60 | 81.63 3.76% | 4,081,620.00 6,805.56 | 0.85% (864,415.60) | Aaa / AA+ AAA | 7.35 6.96 |
| TOTAL Agency | | 51,985,000.00 | 1.22% | 52,162,445.55 52,090,056.79 | 4.11% | 48,463,824.94 100,143.48 | 10.06% (3,626,231.85) | Aaa / AA+ AAA | 2.79 2.65 |
| Corporate | | | | | | | | | |
| 69353RFL7 | PNC Bank Callable Note Cont 5/9/2023 3.500% Due 06/08/2023 | 1,030,000.00 | Various 3.50% | 1,030,060.80 1,030,003.63 | 99.53 6.01% | 1,025,110.59 11,315.70 | 0.21% (4,893.04) | A2 / A A+ | 0.19 0.18 |

Holdings Report

As of March 31, 2023

PRISM ARC Core Fixed - Account #10485

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|-----------|---|-----------------|-----------------------------|------------------------------|----------------------|------------------------------|-------------------------|---------------------|----------------------|
| 02665WCJ8 | American Honda Finance Note 3.450% Due 07/14/2023 | 750,000.00 | Various 3.45% | 750,032.75 750,002.82 | 99.48 5.25% | 746,109.76 5,534.37 | 0.16% (3,893.06) | A3 / A- A | 0.29 0.28 |
| 24422ETT6 | John Deere Capital Corp Note 2.650% Due 06/24/2024 | 1,200,000.00 | 08/26/2019 2.00% | 1,235,616.00 1,209,096.03 | 97.48 4.78% | 1,169,772.00 8,568.33 | 0.24% (39,324.03) | A2 / A A+ | 1.24 1.18 |
| 94974BGA2 | Wells Fargo Corp Note 3.300% Due 09/09/2024 | 1,500,000.00 | Various 2.67% | 1,544,225.00 1,512,601.06 | 97.47 5.14% | 1,462,111.50 3,025.00 | 0.30% (50,489.56) | A1 / BBB+ A+ | 1.45 1.38 |
| 036752AC7 | Anthem Inc Callable Note Cont 10/1/2024 3.350% Due 12/01/2024 | 2,750,000.00 | Various 1.72% | 2,943,856.50 2,821,910.79 | 97.63 4.85% | 2,684,748.00 30,708.33 | 0.56% (137,162.79) | Baa2 / A BBB | 1.67 1.58 |
| 37045XAS5 | General Motors Finl Co Callable Note Cont 10/15/2024 4.000% Due 01/15/2025 | 750,000.00 | Various 4.35% | 735,527.50 745,936.74 | 97.46 5.50% | 730,980.76 6,333.34 | 0.15% (14,955.98) | Baa2 / BBB BBB- | 1.80 1.68 |
| 90331HPL1 | US Bank NA Callable Note Cont 12/21/2024 2.050% Due 01/21/2025 | 1,630,000.00 | 01/16/2020 2.10% | 1,626,528.10 1,628,743.88 | 94.19 5.47% | 1,535,329.60 6,497.36 | 0.32% (93,414.28) | A1 / AA- AA- | 1.81 1.73 |
| 00440EAS6 | Chubb INA Holdings Inc Note 3.150% Due 03/15/2025 | 2,000,000.00 | Various 2.17% | 2,056,400.00 2,037,298.85 | 97.55 4.47% | 1,951,062.00 2,800.00 | 0.40% (86,236.85) | A3 / A A | 1.96 1.87 |
| 126650CW8 | CVS Corp Callable Note Cont 1/25/2025 4.100% Due 03/25/2025 | 259,000.00 | Various 3.80% | 262,655.36 260,406.94 | 99.14 4.56% | 256,762.50 176.98 | 0.05% (3,644.44) | Baa2 / BBB NR | 1.99 1.88 |
| 822582BD3 | Shell International Fin Note 3.250% Due 05/11/2025 | 2,500,000.00 | 11/20/2020 0.84% | 2,762,850.00 2,624,405.99 | 97.74 4.38% | 2,443,587.50 31,597.22 | 0.51% (180,818.49) | Aa2 / A+ AA- | 2.12 1.99 |
| 747525AF0 | Qualcomm Inc Callable Note Cont 2/20/2025 3.450% Due 05/20/2025 | 1,000,000.00 | Various 2.75% | 1,039,886.75 1,013,567.75 | 98.15 4.36% | 981,547.01 12,554.16 | 0.21% (32,020.74) | A2 / A NR | 2.14 2.01 |
| 808513AX3 | Charles Schwab Corp Callable Note Cont 3/21/2025 3.850% Due 05/21/2025 | 1,000,000.00 | Various 2.06% | 1,064,024.00 1,036,578.45 | 96.17 5.77% | 961,730.00 13,902.78 | 0.20% (74,848.45) | A2 / A A | 2.14 1.99 |
| 89114QCK2 | Toronto Dominion Bank Note 0.750% Due 09/11/2025 | 2,500,000.00 | 09/23/2020 0.82% | 2,492,077.33 2,496,091.13 | 90.15 5.09% | 2,253,792.50 1,041.66 | 0.47% (242,298.63) | A1 / A AA- | 2.45 2.36 |
| 03027XBB5 | American Tower Corp Callable Note Cont 8/15/2025 1.300% Due 09/15/2025 | 1,250,000.00 | 08/21/2020 1.03% | 1,266,425.00 1,257,985.73 | 91.55 5.00% | 1,144,378.75 722.22 | 0.24% (113,606.98) | Baa3 / BBB- BBB+ | 2.46 2.36 |
| 46647PBF2 | JP Morgan Chase & Co Callable Note 1X 10/15/2024 2.301% Due 10/15/2025 | 815,000.00 | 09/12/2019 3.04% | 807,795.40 811,989.70 | 95.62 5.29% | 779,329.90 8,647.29 | 0.16% (32,659.80) | A1 / A- AA- | 2.55 1.47 |
| 172967KG5 | Citigroup Inc Note 3.700% Due 01/12/2026 | 2,000,000.00 | Various 2.85% | 2,099,501.00 2,043,132.35 | 96.77 4.96% | 1,935,364.00 16,238.89 | 0.40% (107,768.35) | A3 / BBB+ A | 2.79 2.58 |

Holdings Report

As of March 31, 2023

PRISM ARC Core Fixed - Account #10485

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|-----------|--|-----------------|-----------------------------|------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| 95000U2K8 | Wells Fargo & Company Callable Note S/A 2/11/2025 2.164% Due 02/11/2026 | 3,500,000.00 | Various 2.16% | 3,618,792.50 3,564,472.32 | 94.07 5.55% | 3,292,306.50 10,519.46 | 0.68% (272,165.82) | A1 / BBB+ A+ | 2.87 1.78 |
| 38143U8H7 | Goldman Sachs Callable Note Cont 11/25/2025 3.750% Due 02/25/2026 | 1,500,000.00 | Various 3.27% | 1,545,061.75 1,518,559.02 | 97.21 4.79% | 1,458,111.00 5,625.00 | 0.30% (60,448.02) | A2 / BBB+ A | 2.91 2.70 |
| 20030NBS9 | Comcast Corp Callable Note Cont 12/1/2025 3.150% Due 03/01/2026 | 2,200,000.00 | Various 2.17% | 2,307,925.00 2,259,530.92 | 96.97 4.25% | 2,133,403.80 5,775.00 | 0.44% (126,127.12) | A3 / A- A- | 2.92 2.74 |
| 404280AW9 | HSBC Holdings PLC Note 4.300% Due 03/08/2026 | 700,000.00 | Various 3.43% | 745,528.00 715,426.05 | 96.72 5.52% | 677,038.60 1,923.05 | 0.14% (38,387.45) | A3 / A- A+ | 2.94 2.71 |
| 084670BS6 | Berkshire Hathaway Callable Note Cont 12/15/2025 3.125% Due 03/15/2026 | 750,000.00 | Various 3.60% | 726,052.50 740,787.22 | 97.39 4.07% | 730,407.00 1,041.66 | 0.15% (10,380.22) | Aa2 / AA A+ | 2.96 2.78 |
| 892331AM1 | Toyota Motor Corp Callable Note Cont 2/25/2026 1.339% Due 03/25/2026 | 1,625,000.00 | 03/30/2021 1.38% | 1,621,717.50 1,623,035.91 | 91.35 4.47% | 1,484,408.25 362.65 | 0.31% (138,627.66) | A1 / A+ A+ | 2.99 2.87 |
| 172967MQ1 | Citigroup Inc Callable Note Cont 4/8/2025 3.106% Due 04/08/2026 | 1,455,000.00 | Various 2.38% | 1,570,297.14 1,517,163.90 | 95.60 5.43% | 1,391,032.38 21,717.41 | 0.29% (126,131.52) | A3 / BBB+ A | 3.02 1.89 |
| 46647PBK1 | JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 04/22/2026 | 3,000,000.00 | Various 1.91% | 3,156,880.00 3,084,132.92 | 93.57 5.42% | 2,807,196.00 27,599.75 | 0.59% (276,936.92) | A1 / A- AA- | 3.06 1.95 |
| 6174468Q5 | Morgan Stanley Callable Note Cont 4/28/2025 2.188% Due 04/28/2026 | 1,750,000.00 | 09/24/2020 2.12% | 1,831,112.50 1,794,695.46 | 93.83 5.36% | 1,641,953.25 16,273.25 | 0.34% (152,742.21) | A1 / A- A+ | 3.08 1.97 |
| 22822VAV3 | Crown Castle Intl Corp Callable Note Cont 6/15/2026 1.050% Due 07/15/2026 | 4,000,000.00 | Various 1.57% | 3,896,017.40 3,934,592.60 | 88.12 5.01% | 3,524,688.00 8,866.67 | 0.73% (409,904.60) | Baa3 / BBB BBB+ | 3.29 3.15 |
| 064159QE9 | Bank of Nova Scotia Note 2.700% Due 08/03/2026 | 1,670,000.00 | Various 2.61% | 1,679,759.74 1,674,681.78 | 92.87 5.05% | 1,550,868.88 7,264.50 | 0.32% (123,812.90) | A2 / A- AA- | 3.35 3.12 |
| 05565EBW4 | BMW US Capital LLC Callable Note Cont 7/12/2026 1.250% Due 08/12/2026 | 1,645,000.00 | Various 1.24% | 1,645,730.35 1,645,501.85 | 89.68 4.60% | 1,475,212.97 2,798.79 | 0.31% (170,288.88) | A2 / A NR | 3.37 3.22 |
| 92343VDD3 | Verizon Communications Callable Note Cont 5/15/2026 2.625% Due 08/15/2026 | 1,450,000.00 | Various 3.23% | 1,384,484.25 1,424,483.34 | 94.53 4.38% | 1,370,712.57 4,863.54 | 0.28% (53,770.77) | Baa1 / BBB+ A- | 3.38 3.17 |
| 404280BX6 | HSBC Holdings PLC Callable Note 1X 9/12/2025 4.292% Due 09/12/2026 | 1,400,000.00 | Various 3.96% | 1,451,548.00 1,425,484.63 | 95.75 6.18% | 1,340,563.00 3,171.32 | 0.28% (84,921.63) | A3 / A- A+ | 3.45 2.27 |

Holdings Report

As of March 31, 2023

PRISM ARC Core Fixed - Account #10485

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|-----------|--|-----------------|-----------------------------|------------------------------|----------------------|------------------------------|-------------------------|---------------------|----------------------|
| 03027XAK6 | American Tower Corp Callable Note Cont 7/15/2026 3.375% Due 10/15/2026 | 2,640,000.00 | Various 1.72% | 2,861,052.30 2,787,193.96 | 94.75 5.01% | 2,501,307.60 41,085.01 | 0.53% (285,886.36) | Baa3 / BBB- BBB+ | 3.55 3.23 |
| 59217GER6 | Metlife Note 1.875% Due 01/11/2027 | 3,725,000.00 | 01/03/2022 1.90% | 3,720,753.50 3,721,788.38 | 89.36 5.00% | 3,328,566.88 15,520.83 | 0.69% (393,221.50) | Aa3 / AA- AA- | 3.79 3.55 |
| 61746BEF9 | Morgan Stanley Note 3.625% Due 01/20/2027 | 1,925,000.00 | Various 3.52% | 1,936,927.25 1,931,922.33 | 96.24 4.71% | 1,852,695.08 13,762.41 | 0.39% (79,227.25) | A1 / A- A+ | 3.81 3.47 |
| 06368EDC3 | Bank of Montreal Callable Note Cont 1/22/2026 0.949% Due 01/22/2027 | 4,990,000.00 | Various 1.75% | 4,978,725.80 4,982,008.57 | 89.35 5.06% | 4,458,350.43 9,076.40 | 0.93% (523,658.14) | A2 / A- AA- | 3.82 2.70 |
| 444859BQ4 | Humana Inc Callable Note Cont 1/3/2027 1.350% Due 02/03/2027 | 2,545,000.00 | Various 1.42% | 2,535,523.05 2,538,332.86 | 87.80 4.87% | 2,234,413.29 5,535.38 | 0.46% (303,919.57) | Baa3 / BBB+ BBB | 3.85 3.65 |
| 09247XAN1 | Blackrock Inc Note 3.200% Due 03/15/2027 | 1,500,000.00 | Various 3.03% | 1,516,565.10 1,508,908.43 | 95.89 4.34% | 1,438,309.50 2,133.34 | 0.30% (70,598.93) | Aa3 / AA- NR | 3.96 3.66 |
| 444859BF8 | Humana Inc Callable Note Cont 12/15/2026 3.950% Due 03/15/2027 | 3,000,000.00 | Various 2.44% | 3,280,034.00 3,163,788.40 | 96.79 4.85% | 2,903,697.00 5,266.66 | 0.60% (260,091.40) | Baa3 / BBB+ BBB | 3.96 3.60 |
| 05565ECA1 | BMW US Capital LLC Callable Note Cont 3/1/2027 3.450% Due 04/01/2027 | 2,000,000.00 | Various 3.85% | 1,970,176.45 1,970,643.78 | 96.13 4.52% | 1,922,608.00 34,500.00 | 0.41% (48,035.78) | A2 / A NR | 4.01 3.62 |
| 023135CF1 | Amazon.com Inc Callable Note Cont 3/13/2027 3.300% Due 04/13/2027 | 3,000,000.00 | Various 4.26% | 2,890,633.05 2,894,033.31 | 96.76 4.18% | 2,902,692.00 46,200.00 | 0.61% 8,658.69 | A1 / AA AA- | 4.04 3.67 |
| 501044DJ7 | Kroger Company Callable Note Cont 5/1/2027 3.700% Due 08/01/2027 | 1,000,000.00 | Various 3.60% | 1,005,520.00 1,004,044.18 | 96.14 4.69% | 961,396.00 6,166.67 | 0.20% (42,648.18) | Baa1 / BBB NR | 4.34 3.92 |
| 89236THG3 | Toyota Motor Credit Corp Note 1.150% Due 08/13/2027 | 1,260,000.00 | 08/11/2020 1.16% | 1,259,407.80 1,259,630.31 | 87.30 4.38% | 1,099,924.56 1,932.00 | 0.23% (159,705.75) | A1 / A+ A+ | 4.37 4.16 |
| 38141GYG3 | Goldman Sachs Group Inc Callable Note Cont 9/10/2026 1.542% Due 09/10/2027 | 1,500,000.00 | 09/22/2021 2.16% | 1,504,425.00 1,503,298.93 | 87.94 5.43% | 1,319,095.50 1,349.25 | 0.27% (184,203.43) | A2 / BBB+ A | 4.45 3.27 |
| 776743AN6 | Roper Technologies Inc Callable Note Cont 7/15/2027 1.400% Due 09/15/2027 | 3,120,000.00 | 08/18/2020 1.42% | 3,115,632.00 3,117,233.03 | 86.71 4.75% | 2,705,205.36 1,941.33 | 0.56% (412,027.67) | Baa2 / BBB+ NR | 4.46 4.22 |
| 89115A2H4 | Toronto-Dominion Bank Note 4.693% Due 09/15/2027 | 3,160,000.00 | 09/08/2022 4.69% | 3,160,000.00 3,160,000.00 | 99.00 4.94% | 3,128,447.40 6,591.06 | 0.65% (31,552.60) | A1 / A AA- | 4.46 3.96 |
| 89236TKJ3 | Toyota Motor Credit Corp Note 4.550% Due 09/20/2027 | 1,140,000.00 | 11/22/2022 4.88% | 1,124,040.00 1,125,191.66 | 100.53 4.42% | 1,146,083.04 1,584.92 | 0.24% 20,891.38 | A1 / A+ A+ | 4.48 4.00 |

Holdings Report

As of March 31, 2023

PRISM ARC Core Fixed - Account #10485

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|-----------|--|-----------------|-----------------------------|------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| 14040HCH6 | Capital One Financial Callable Note 1x 11/2/2026 1.878% Due 11/02/2027 | 3,510,000.00 | 10/28/2021 2.50% | 3,510,000.00 3,510,000.00 | 86.09 6.11% | 3,021,751.98 27,282.65 | 0.63% (488,248.02) | Baa1 / BBB A- | 4.59 4.22 |
| 20030NEA5 | Comcast Corp Callable Note Cont 10/15/2027 5.350% Due 11/15/2027 | 1,000,000.00 | Various 5.05% | 1,012,308.45 1,012,013.98 | 104.12 4.34% | 1,041,177.01 21,400.00 | 0.22% 29,163.03 | A3 / A- A- | 4.63 3.94 |
| 14040HBW4 | Capital One Financial Callable Note Cont 12/31/2027 3.800% Due 01/31/2028 | 2,000,000.00 | Various 2.57% | 2,148,544.00 2,107,882.14 | 91.70 5.79% | 1,833,996.00 12,877.78 | 0.38% (273,886.14) | Baa1 / BBB A- | 4.84 4.29 |
| 00206RKG6 | AT&T Callable Note Cont 12/1/2027 1.650% Due 02/01/2028 | 2,750,000.00 | Various 1.57% | 2,764,700.00 2,759,488.23 | 87.85 4.47% | 2,415,996.00 7,562.50 | 0.50% (343,492.23) | Baa2 / BBB BBB+ | 4.84 4.54 |
| 828807DL8 | Simon Property Group Callable Note Cont 11/1/2027 1.750% Due 02/01/2028 | 1,500,000.00 | Various 1.76% | 1,498,805.00 1,499,318.85 | 86.02 5.05% | 1,290,276.00 4,375.00 | 0.27% (209,042.85) | A3 / A- NR | 4.84 4.51 |
| 816851BG3 | Sempra Energy Callable Note Cont 11/1/2027 3.400% Due 02/01/2028 | 3,170,000.00 | Various 1.92% | 3,455,936.70 3,381,920.44 | 93.93 4.82% | 2,977,590.52 17,963.34 | 0.62% (404,329.92) | Baa2 / BBB BBB+ | 4.84 4.35 |
| 38141GZK3 | Goldman Sachs Group Inc Callable Note Cont 2/24/2027 2.640% Due 02/24/2028 | 3,310,000.00 | Various 3.91% | 3,181,791.90 3,203,409.21 | 91.21 5.15% | 3,019,163.54 8,981.13 | 0.63% (184,245.67) | A2 / BBB+ A | 4.91 3.62 |
| 49456BAP6 | Kinder Morgan Inc Callable Note Cont 12/1/2027 4.300% Due 03/01/2028 | 2,315,000.00 | 04/29/2021 2.34% | 2,600,485.80 2,520,586.41 | 98.26 4.70% | 2,274,762.99 8,295.42 | 0.47% (245,823.42) | Baa2 / BBB BBB | 4.92 4.36 |
| 92343VGH1 | Verizon Communications Callable Note Cont 1/22/2028 2.100% Due 03/22/2028 | 2,625,000.00 | Various 1.95% | 2,649,103.80 2,643,290.21 | 89.08 4.58% | 2,338,405.13 1,378.13 | 0.48% (304,885.08) | Baa1 / BBB+ A- | 4.98 4.62 |
| 126650CX6 | CVS Corp Callable Note Cont 12/25/2027 4.300% Due 03/25/2028 | 2,150,000.00 | Various 2.81% | 2,370,927.00 2,291,912.71 | 98.20 4.71% | 2,111,396.75 1,540.84 | 0.44% (180,515.96) | Baa2 / BBB NR | 4.99 4.43 |
| 68389XCD5 | Oracle Corp Callable Note Cont 1/25/2028 2.300% Due 03/25/2028 | 1,980,000.00 | 06/08/2021 1.88% | 2,032,687.80 2,018,666.05 | 89.49 4.69% | 1,771,947.54 759.00 | 0.37% (246,718.51) | Baa2 / BBB BBB | 4.99 4.61 |
| 06051GGL7 | Bank of America Corp Callable Note 1X 4/24/2027 3.705% Due 04/24/2028 | 1,600,000.00 | Various 3.73% | 1,631,241.00 1,619,503.63 | 94.50 5.22% | 1,512,008.00 25,852.67 | 0.32% (107,495.63) | A2 / A- AA- | 5.07 3.65 |
| 06051GKP3 | Bank of America Corp Callable Note Cont 4/27/2027 4.376% Due 04/27/2028 | 2,270,000.00 | Various 4.90% | 2,248,185.30 2,250,930.59 | 96.70 5.28% | 2,195,037.80 42,493.40 | 0.46% (55,892.79) | A2 / A- AA- | 5.08 3.60 |
| 89788MAG7 | Truist Financial Corp Callable Note Cont. 6/6/2027 4.123% Due 06/06/2028 | 3,000,000.00 | Various 4.74% | 2,962,108.25 2,963,135.03 | 94.77 5.54% | 2,843,043.01 39,512.08 | 0.60% (120,092.02) | A3 / A- A | 5.19 3.72 |

Holdings Report

As of March 31, 2023

PRISM ARC Core Fixed - Account #10485

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|-----------|---|-----------------|-----------------------------|------------------------------|----------------------|------------------------------|-------------------------|---------------------|----------------------|
| 65339KBW9 | Nextera Energy Capital Callable Note Cont 4/15/2028 1.900% Due 06/15/2028 | 1,010,000.00 | 06/02/2021 1.91% | 1,009,404.10 1,009,557.96 | 87.81 4.56% | 886,884.03 5,650.39 | 0.18% (122,673.93) | Baa1 / BBB+ A- | 5.21 4.82 |
| 548661ED5 | Lowe's Companies Inc Callable Note Cont 7/15/2028 1.700% Due 09/15/2028 | 695,000.00 | 09/13/2021 1.73% | 693,450.15 693,789.03 | 86.52 4.52% | 601,286.89 525.11 | 0.12% (92,502.14) | Baa1 / BBB+ NR | 5.47 5.09 |
| 40139LBE2 | Guardian Life Glob Fun Note 1.625% Due 09/16/2028 | 4,280,000.00 | 09/13/2021 1.63% | 4,277,474.80 4,278,029.81 | 84.76 4.83% | 3,627,762.24 2,897.92 | 0.75% (650,267.57) | Aa1 / AA+ NR | 5.47 5.10 |
| 883556CK6 | Thermo Fisher Scientific Inc Callable Note Cont 8/15/2028 1.750% Due 10/15/2028 | 200,000.00 | 08/09/2021 1.76% | 199,904.00 199,925.55 | 87.86 4.23% | 175,726.00 1,613.89 | 0.04% (24,199.55) | A3 / A- BBB+ | 5.55 5.13 |
| 37045XDP8 | General Motors Finl Co Callable Note Cont 8/15/2028 2.400% Due 10/15/2028 | 705,000.00 | 11/12/2021 2.49% | 701,115.45 701,886.21 | 85.54 5.46% | 603,067.58 7,802.00 | 0.13% (98,818.63) | Baa2 / BBB BBB- | 5.55 4.99 |
| 437076BW1 | Home Depot Callable Note Cont 9/6/2028 3.900% Due 12/06/2028 | 345,000.00 | 11/27/2018 3.98% | 342,629.85 343,653.04 | 98.49 4.20% | 339,804.99 4,298.13 | 0.07% (3,848.05) | A2 / A A | 5.69 4.98 |
| 501044DL2 | Kroger Company Callable Note Cont 10/15/2028 4.500% Due 01/15/2029 | 700,000.00 | 03/26/2019 4.20% | 716,639.00 709,831.93 | 99.48 4.60% | 696,379.60 6,650.00 | 0.15% (13,452.33) | Baa1 / BBB NR | 5.80 5.00 |
| 91159HJK7 | US Bancorp Callable Note Cont 2/1/2028 4.653% Due 02/01/2029 | 1,135,000.00 | 01/27/2023 4.91% | 1,133,445.05 1,133,486.90 | 97.75 5.18% | 1,109,427.32 8,801.93 | 0.23% (24,059.58) | A2 / A+ A+ | 5.85 4.24 |
| 06406RBN6 | Bank of NY Mellon Corp Callable Note Cont 2/1/2028 4.543% Due 02/01/2029 | 3,000,000.00 | Various 4.86% | 2,951,761.10 2,952,444.06 | 99.06 4.73% | 2,971,809.01 23,093.58 | 0.62% 19,364.95 | A1 / A AA- | 5.85 5.03 |
| 031162DD9 | Amgen Inc Callable Note Cont 12/22/2028 3.000% Due 02/22/2029 | 1,160,000.00 | 02/17/2022 3.05% | 1,156,369.20 1,156,941.44 | 91.97 4.57% | 1,066,839.24 3,770.00 | 0.22% (90,102.20) | Baa1 / BBB+ BBB+ | 5.90 5.28 |
| 11135FBR1 | Broadcom Inc Callable Note Cont 2/15/2029 4.000% Due 04/15/2029 | 2,000,000.00 | Various 4.91% | 1,901,169.10 1,906,208.43 | 93.54 5.26% | 1,870,844.00 36,888.89 | 0.40% (35,364.43) | Baa3 / BBB- BBB- | 6.05 5.16 |
| 46647PAR7 | JP Morgan Chase & Co Callable Note 1X 4/23/2028 4.005% Due 04/23/2029 | 1,000,000.00 | Various 3.89% | 1,024,108.25 1,015,680.18 | 95.56 5.01% | 955,600.00 17,577.50 | 0.20% (60,080.18) | A1 / A- AA- | 6.07 4.43 |
| 91324PDS8 | United Health Group Inc Note 2.875% Due 08/15/2029 | 2,000,000.00 | Various 1.72% | 2,192,281.00 2,134,587.20 | 91.64 4.39% | 1,832,774.00 7,347.22 | 0.38% (301,813.20) | A3 / A+ A | 6.38 5.69 |
| 776743AG1 | Roper Technologies Inc Callable Note Cont 6/15/2029 2.950% Due 09/15/2029 | 315,000.00 | 08/19/2019 2.97% | 314,316.45 314,560.99 | 89.79 4.81% | 282,841.97 413.00 | 0.06% (31,719.02) | Baa2 / BBB+ NR | 6.47 5.74 |

Holdings Report

As of March 31, 2023

PRISM ARC Core Fixed - Account #10485

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|-----------|--|-----------------|-----------------------------|------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| 65339KC8 | Nextera Energy Capital Callable Note Cont. 12/28/2029 5.000% Due 02/28/2030 | 1,210,000.00 | 02/09/2023 5.09% | 1,202,933.60 1,203,062.73 | 101.02 4.82% | 1,222,387.98 8,402.78 | 0.25% 19,325.25 | Baa1 / BBB+ A- | 6.92 5.64 |
| 747525BK8 | Qualcomm Inc Callable Note Cont 2/20/2030 2.150% Due 05/20/2030 | 2,000,000.00 | Various 1.96% | 2,033,002.50 2,024,673.08 | 87.61 4.17% | 1,752,234.00 15,647.22 | 0.37% (272,439.08) | A2 / A NR | 7.14 6.42 |
| 171239AG1 | Chubb Corporation Callable Note Cont 6/15/2030 1.375% Due 09/15/2030 | 2,000,000.00 | 10/28/2020 1.54% | 1,969,500.00 1,976,966.45 | 80.89 4.41% | 1,617,716.00 1,222.22 | 0.34% (359,250.45) | A3 / A A | 7.47 6.90 |
| 084664CW9 | Berkshire Hathaway Callable Note Cont 7/15/2030 1.450% Due 10/15/2030 | 2,000,000.00 | 10/26/2020 1.53% | 1,986,000.00 1,989,404.78 | 82.07 4.25% | 1,641,426.00 13,372.22 | 0.34% (347,978.78) | Aa2 / AA A+ | 7.55 6.91 |
| 828807DM6 | Simon Property Group Callable Note Cont 11/1/2030 2.200% Due 02/01/2031 | 1,500,000.00 | Various 2.34% | 1,481,010.35 1,485,014.29 | 80.36 5.29% | 1,205,433.00 5,500.00 | 0.25% (279,581.29) | A3 / A- NR | 7.85 6.94 |
| 06051GJF7 | Bank of America Corp Callable Note 1X 7/23/2030 1.898% Due 07/23/2031 | 3,000,000.00 | Various 2.31% | 2,995,802.50 2,995,153.15 | 80.19 5.18% | 2,405,847.00 10,755.33 | 0.50% (589,306.15) | A2 / A- AA- | 8.32 6.60 |
| 0641594B9 | Bank of Nova Scotia Note 2.150% Due 08/01/2031 | 1,520,000.00 | Various 2.03% | 1,535,786.80 1,533,165.42 | 80.90 4.98% | 1,229,727.12 5,446.67 | 0.26% (303,438.30) | A2 / A- AA- | 8.34 7.36 |
| 126650DR8 | CVS Corp Callable Note Cont 6/15/2031 2.125% Due 09/15/2031 | 2,435,000.00 | Various 2.19% | 2,421,042.65 2,423,278.39 | 81.75 4.77% | 1,990,544.32 2,299.72 | 0.41% (432,734.07) | Baa2 / BBB NR | 8.47 7.51 |
| 47233JGT9 | Jefferies GRP LLC Callable Note Cont 7/15/2031 2.625% Due 10/15/2031 | 1,170,000.00 | 10/27/2021 2.79% | 1,153,795.50 1,156,107.25 | 76.41 6.23% | 893,984.13 14,161.88 | 0.19% (262,123.12) | Baa2 / BBB BBB | 8.55 7.21 |
| 927804GE8 | Virginia Electric Power Corp Callable Note Cont 18/15/2031 2.300% Due 11/15/2031 | 1,610,000.00 | 11/15/2021 2.32% | 1,606,441.90 1,606,925.10 | 82.99 4.73% | 1,336,072.99 13,989.11 | 0.28% (270,852.11) | A2 / BBB+ A | 8.63 7.52 |
| 25731VAA2 | Dominion Energy South Callable Note Cont 09/01/2031 2.300% Due 12/01/2031 | 2,095,000.00 | 11/18/2021 2.31% | 2,093,701.10 2,093,874.57 | 82.71 4.76% | 1,732,755.65 16,061.67 | 0.36% (361,118.92) | A2 / A A+ | 8.68 7.56 |
| 26444HAK7 | Duke Energy Florida LLC Callable Note Cont 9/15/2031 2.400% Due 12/15/2031 | 980,000.00 | 11/29/2021 2.42% | 978,520.20 978,716.03 | 83.92 4.67% | 822,461.08 6,925.33 | 0.17% (156,254.95) | A1 / A NR | 8.72 7.57 |
| 37045XDS2 | General Motors Finl Co Callable Note Cont 10/12/2031 3.100% Due 01/12/2032 | 2,290,000.00 | Various 3.94% | 2,133,319.80 2,150,223.47 | 81.48 5.82% | 1,865,908.03 15,578.36 | 0.39% (284,315.44) | Baa2 / BBB BBB- | 8.79 7.34 |

Holdings Report

As of March 31, 2023

PRISM ARC Core Fixed - Account #10485

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------------------|---|-----------------------|-----------------------------|--|----------------------|--|---|----------------------------|----------------------------|
| 65339KBZ2 | Nextera Energy Capital Calalble Note Cont 10/15/2031 2.440% Due 01/15/2032 | 2,350,000.00 | Various 2.63% | 2,311,107.50 2,315,760.10 | 82.93 4.85% | 1,948,878.50 12,105.12 | 0.41% (366,881.60) | Baa1 / BBB+ A- | 8.80 7.63 |
| 404280CT4 | HSBC Holdings PLC Callable Note Cont 5/25/2031 2.804% Due 05/24/2032 | 1,600,000.00 | 05/18/2021 3.04% | 1,603,472.00 1,602,887.00 | 81.66 5.64% | 1,306,564.80 15,827.02 | 0.27% (296,322.20) | A3 / A- A+ | 9.16 6.95 |
| 61747YED3 | Morgan Stanley Callable Note Cont 7/21/2031 2.239% Due 07/21/2032 | 2,250,000.00 | Various 2.57% | 2,247,120.00 2,247,561.30 | 80.24 5.20% | 1,805,307.75 9,795.62 | 0.38% (442,253.55) | A1 / A- A+ | 9.32 7.30 |
| 756109BP8 | Realty Income Corp Callable Note Cont 7/13/2032 5.625% Due 10/13/2032 | 2,000,000.00 | Various 5.59% | 2,003,446.20 2,004,601.50 | 103.84 5.10% | 2,076,790.00 52,500.00 | 0.44% 72,188.50 | A3 / A- NR | 9.55 7.04 |
| 46647PCR5 | JP Morgan Chase & Co Callable Note Cont 11/8/2031 2.545% Due 11/08/2032 | 1,170,000.00 | 11/01/2021 2.83% | 1,170,000.00 1,170,000.00 | 82.91 5.01% | 970,041.15 11,827.89 | 0.20% (199,958.85) | A1 / A- AA- | 9.62 7.40 |
| 26442CBJ2 | Duke Energy Carolinas Callable Note Cont 10/15/2032 4.950% Due 01/15/2033 | 1,210,000.00 | 02/21/2023 5.16% | 1,190,131.80 1,190,335.21 | 102.71 4.59% | 1,242,798.26 14,141.88 | 0.26% 52,463.05 | Aa3 / A NR | 9.80 7.49 |
| 458140CG3 | Intel Corp Callable Note Cont 11/10/2032 5.200% Due 02/10/2033 | 1,210,000.00 | Various 5.18% | 1,212,287.70 1,212,259.70 | 101.85 4.95% | 1,232,374.11 8,913.67 | 0.26% 20,114.41 | A2 / A A- | 9.87 7.47 |
| 828807DU8 | Simon Property Group Callable Note Cont 12/08/32 5.500% Due 03/08/2033 | 2,510,000.00 | Various 5.61% | 2,488,152.70 2,488,233.28 | 99.40 5.58% | 2,495,007.77 8,819.86 | 0.52% 6,774.49 | A3 / A- NR | 9.95 7.54 |
| 172967NN7 | Citigroup Inc Callable Note Cont 3/17/2032 3.785% Due 03/17/2033 | 2,405,000.00 | Various 5.16% | 2,188,310.35 2,194,579.45 | 89.63 5.25% | 2,155,618.34 3,540.03 | 0.45% (38,961.11) | A3 / BBB+ A | 9.97 7.39 |
| 14040HCT0 | Capital One Financial Callable Note Cont 5/10/2032 5.268% Due 05/10/2033 | 1,135,000.00 | 09/26/2022 6.38% | 1,050,692.20 1,054,715.14 | 94.13 6.11% | 1,068,372.10 23,418.46 | 0.23% 13,656.96 | Baa1 / BBB A- | 10.12 6.92 |
| TOTAL Corporate | | 179,459,000.00 | 2.74% | 181,494,253.27 180,300,455.49 | 4.97% | 164,528,259.43 1,107,966.50 | 34.31% (15,772,196.06) | A3 / A- A | 5.00 4.22 |

Holdings Report

As of March 31, 2023

PRISM ARC Core Fixed - Account #10485

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|---------------------------------|--|----------------------|-----------------------------|--|----------------------|--|---------------------------------------|--------------------------------|-----------------------------|
| Money Market Fund | | | | | | | | | |
| 31846V203 | First American Govt Obligation Fund Class Y | 19,431,151.64 | Various 4.32% | 19,431,151.64 19,431,151.64 | 1.00 4.32% | 19,431,151.64 0.00 | 4.03% 0.00 | Aaa / AAA AAA | 0.00 0.00 |
| TOTAL Money Market Fund | | 19,431,151.64 | 4.32% | 19,431,151.64 | 4.32% | 19,431,151.64 0.00 | 4.03% 0.00 | Aaa / AAA AAA | 0.00 0.00 |
| Mortgage Pass Thru | | | | | | | | | |
| 3138WKUN3 | FNMA FN AS9588 4.000% Due 05/01/2047 | 301,282.18 | 08/09/2017 3.53% | 319,641.56 316,163.23 | 97.21 4.44% | 292,870.66 1,004.27 | 0.06% (23,292.57) | Aaa / AA+ AAA | 24.10 6.23 |
| 31418CNE0 | FNMA FN MA3088 4.000% Due 08/01/2047 | 239,234.05 | 08/27/2018 3.84% | 244,243.02 243,448.34 | 97.33 4.42% | 232,847.72 797.45 | 0.05% (10,600.62) | Aaa / AA+ AAA | 24.35 6.25 |
| 3128MJ2T6 | FHLMC FG G08785 4.000% Due 10/01/2047 | 302,927.38 | 09/18/2018 3.92% | 306,441.83 305,893.60 | 96.64 4.61% | 292,751.47 1,009.76 | 0.06% (13,142.13) | Aaa / AA+ AAA | 24.52 5.61 |
| 3140J6GR2 | FNMA FN BM2007 4.000% Due 09/01/2048 | 181,257.39 | 02/25/2019 3.82% | 185,392.34 184,819.22 | 97.12 4.46% | 176,044.03 604.19 | 0.04% (8,775.19) | Aaa / AA+ AAA | 25.44 6.17 |
| 3140JG6L4 | FNMA FN BN0874 4.000% Due 11/01/2048 | 155,975.31 | 06/10/2019 3.74% | 161,093.25 160,431.46 | 97.12 4.46% | 151,489.00 519.92 | 0.03% (8,942.46) | Aaa / AA+ AAA | 25.61 6.21 |
| TOTAL Mortgage Pass Thru | | 1,180,676.31 | 3.76% | 1,216,812.00 1,210,755.85 | 4.48% | 1,146,002.88 3,935.59 | 0.24% (64,752.97) | Aaa / AA+ AAA | 24.66 6.06 |
| Supranational | | | | | | | | | |
| 459058JB0 | Intl. Bank Recon & Development Note 0.625% Due 04/22/2025 | 1,640,000.00 | 04/15/2020 0.70% | 1,633,653.20 1,637,386.20 | 93.20 4.10% | 1,528,448.84 4,527.08 | 0.32% (108,937.36) | Aaa / AAA NR | 2.06 2.00 |
| 459058JL8 | Intl. Bank Recon & Development Note 0.500% Due 10/28/2025 | 5,000,000.00 | 01/28/2021 0.50% | 4,999,550.00 4,999,755.65 | 91.64 3.95% | 4,581,800.00 10,625.00 | 0.95% (417,955.65) | Aaa / AAA AAA | 2.58 2.51 |
| 4581X0DV7 | Inter-American Dev Bank Note 0.875% Due 04/20/2026 | 8,135,000.00 | Various 0.92% | 8,118,191.70 8,125,154.20 | 91.35 3.91% | 7,431,224.88 31,833.84 | 1.55% (693,929.32) | Aaa / AAA AAA | 3.06 2.95 |
| TOTAL Supranational | | 14,775,000.00 | 0.75% | 14,751,394.90 14,762,296.05 | 3.94% | 13,541,473.72 46,985.92 | 2.82% (1,220,822.33) | Aaa / AAA AAA | 2.78 2.69 |
| US Treasury | | | | | | | | | |
| 91282CAK7 | US Treasury Note 0.125% Due 09/15/2023 | 1,000,000.00 | 09/28/2020 0.15% | 999,179.69 999,873.27 | 97.97 4.67% | 979,688.00 57.74 | 0.20% (20,185.27) | Aaa / AA+ AAA | 0.46 0.45 |
| 912828T26 | US Treasury Note 1.375% Due 09/30/2023 | 4,325,000.00 | Various 2.65% | 4,058,547.48 4,299,453.37 | 98.38 4.69% | 4,255,056.10 162.49 | 0.88% (44,397.27) | Aaa / AA+ AAA | 0.50 0.49 |

Holdings Report

As of March 31, 2023

PRISM ARC Core Fixed - Account #10485

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|-----------|---|-----------------|-----------------------------|------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| 912828B66 | US Treasury Note 2.750% Due 02/15/2024 | 325,000.00 | 02/27/2017 2.14% | 337,658.53 326,592.89 | 98.32 4.72% | 319,553.65 1,111.02 | 0.07% (7,039.24) | Aaa / AA+ AAA | 0.88 0.85 |
| 912828W48 | US Treasury Note 2.125% Due 02/29/2024 | 2,000,000.00 | Various 1.97% | 2,019,148.62 2,002,689.85 | 97.70 4.72% | 1,954,062.00 3,695.66 | 0.41% (48,627.85) | Aaa / AA+ AAA | 0.92 0.89 |
| 912828X70 | US Treasury Note 2.000% Due 04/30/2024 | 3,275,000.00 | Various 2.47% | 3,193,924.09 3,259,694.56 | 97.25 4.63% | 3,185,065.23 27,502.77 | 0.67% (74,629.33) | Aaa / AA+ AAA | 1.08 1.04 |
| 912828WJ5 | US Treasury Note 2.500% Due 05/15/2024 | 3,150,000.00 | Various 2.14% | 3,201,171.55 3,162,326.08 | 97.80 4.53% | 3,080,602.36 29,803.18 | 0.64% (81,723.72) | Aaa / AA+ AAA | 1.13 1.08 |
| 91282CCT6 | US Treasury Note 0.375% Due 08/15/2024 | 4,500,000.00 | 08/25/2021 0.46% | 4,489,277.34 4,495,038.92 | 94.71 4.37% | 4,261,990.50 2,097.72 | 0.88% (233,048.42) | Aaa / AA+ AAA | 1.38 1.35 |
| 9128282Y5 | US Treasury Note 2.125% Due 09/30/2024 | 4,250,000.00 | Various 2.05% | 4,257,060.55 4,254,902.86 | 96.85 4.32% | 4,116,027.25 246.76 | 0.85% (138,875.61) | Aaa / AA+ AAA | 1.50 1.45 |
| 9128283J7 | US Treasury Note 2.125% Due 11/30/2024 | 7,000,000.00 | Various 0.88% | 7,363,750.01 7,142,685.30 | 96.64 4.23% | 6,765,115.00 49,855.76 | 1.41% (377,570.30) | Aaa / AA+ AAA | 1.67 1.60 |
| 912828XB1 | US Treasury Note 2.125% Due 05/15/2025 | 3,000,000.00 | Various 2.61% | 2,909,555.78 2,972,061.57 | 96.13 4.04% | 2,883,984.00 24,126.38 | 0.60% (88,077.57) | Aaa / AA+ AAA | 2.13 2.03 |
| 91282CAB7 | US Treasury Note 0.250% Due 07/31/2025 | 7,000,000.00 | Various 0.28% | 6,990,429.69 6,995,496.04 | 91.83 3.94% | 6,428,240.00 2,900.56 | 1.33% (567,256.04) | Aaa / AA+ AAA | 2.34 2.29 |
| 912828K74 | US Treasury Note 2.000% Due 08/15/2025 | 5,125,000.00 | Various 2.40% | 4,988,883.21 5,080,944.48 | 95.67 3.92% | 4,902,985.00 12,741.72 | 1.02% (177,959.48) | Aaa / AA+ AAA | 2.38 2.28 |
| 91282CAM3 | US Treasury Note 0.250% Due 09/30/2025 | 6,000,000.00 | Various 0.26% | 5,997,890.63 5,998,945.32 | 91.51 3.84% | 5,490,702.00 40.98 | 1.14% (508,243.32) | Aaa / AA+ AAA | 2.50 2.45 |
| 91282CAZ4 | US Treasury Note 0.375% Due 11/30/2025 | 4,000,000.00 | 11/27/2020 0.38% | 3,999,531.25 3,999,749.97 | 91.22 3.87% | 3,648,752.00 5,027.47 | 0.76% (350,997.97) | Aaa / AA+ AAA | 2.67 2.60 |
| 912828P46 | US Treasury Note 1.625% Due 02/15/2026 | 2,000,000.00 | Various 1.90% | 1,955,192.48 1,985,678.93 | 94.05 3.83% | 1,880,938.00 4,040.06 | 0.39% (104,740.93) | Aaa / AA+ AAA | 2.88 2.76 |
| 91282CGL9 | US Treasury Note 4.000% Due 02/15/2026 | 5,000,000.00 | 02/27/2023 4.52% | 4,928,710.94 4,930,817.36 | 100.41 3.85% | 5,020,705.00 24,861.88 | 1.05% 89,887.64 | Aaa / AA+ AAA | 2.88 2.68 |
| 91282CBT7 | US Treasury Note 0.750% Due 03/31/2026 | 2,000,000.00 | 03/30/2021 0.90% | 1,984,921.88 1,990,958.08 | 91.49 3.78% | 1,829,766.00 40.98 | 0.38% (161,192.08) | Aaa / AA+ AAA | 3.00 2.92 |
| 91282CCP4 | US Treasury Note 0.625% Due 07/31/2026 | 4,500,000.00 | 08/25/2021 0.82% | 4,456,757.81 4,470,763.47 | 90.20 3.78% | 4,059,139.50 4,661.60 | 0.84% (411,623.97) | Aaa / AA+ AAA | 3.34 3.24 |
| 9128282A7 | US Treasury Note 1.500% Due 08/15/2026 | 5,250,000.00 | Various 1.82% | 5,127,789.16 5,198,440.58 | 92.82 3.78% | 4,872,861.00 9,789.36 | 1.01% (325,579.58) | Aaa / AA+ AAA | 3.38 3.24 |
| 91282CCW9 | US Treasury Note 0.750% Due 08/31/2026 | 5,000,000.00 | 09/22/2021 0.86% | 4,973,632.81 4,981,749.17 | 90.38 3.78% | 4,518,750.00 3,260.87 | 0.94% (462,999.17) | Aaa / AA+ AAA | 3.42 3.31 |

Holdings Report

As of March 31, 2023

PRISM ARC Core Fixed - Account #10485

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|-----------|---|-----------------|-----------------------------|--------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| 912828YG9 | US Treasury Note 1.625% Due 09/30/2026 | 2,000,000.00 | 10/25/2019 1.71% | 1,988,593.75 1,994,235.99 | 93.07 3.76% | 1,861,484.00 88.80 | 0.39% (132,751.99) | Aaa / AA+ AAA | 3.50 3.35 |
| 912828YQ7 | US Treasury Note 1.625% Due 10/31/2026 | 4,000,000.00 | Various 1.75% | 3,967,565.79 3,983,152.13 | 92.89 3.76% | 3,715,780.00 27,292.82 | 0.78% (267,372.13) | Aaa / AA+ AAA | 3.59 3.40 |
| 91282CDG3 | US Treasury Note 1.125% Due 10/31/2026 | 7,000,000.00 | Various 1.26% | 6,956,933.59 6,968,093.11 | 91.21 3.77% | 6,384,490.00 33,066.30 | 1.33% (583,603.11) | Aaa / AA+ AAA | 3.59 3.44 |
| 912828YU8 | US Treasury Note 1.625% Due 11/30/2026 | 2,400,000.00 | 12/23/2019 1.85% | 2,364,468.75 2,381,217.39 | 92.79 3.75% | 2,227,032.00 13,071.43 | 0.46% (154,185.39) | Aaa / AA+ AAA | 3.67 3.49 |
| 912828Z78 | US Treasury Note 1.500% Due 01/31/2027 | 4,000,000.00 | 04/28/2022 2.86% | 3,759,062.50 3,805,780.53 | 92.06 3.74% | 3,682,500.00 9,944.75 | 0.76% (123,280.53) | Aaa / AA+ AAA | 3.84 3.66 |
| 912828ZB9 | US Treasury Note 1.125% Due 02/28/2027 | 10,000,000.00 | Various 0.99% | 10,085,703.13 10,050,249.22 | 90.75 3.68% | 9,075,390.00 9,782.60 | 1.88% (974,859.22) | Aaa / AA+ AAA | 3.92 3.76 |
| 91282CEN7 | US Treasury Note 2.750% Due 04/30/2027 | 4,500,000.00 | 06/14/2022 3.56% | 4,337,578.13 4,364,040.12 | 96.38 3.71% | 4,337,050.50 51,961.33 | 0.91% (26,989.62) | Aaa / AA+ AAA | 4.08 3.77 |
| 912828ZV5 | US Treasury Note 0.500% Due 06/30/2027 | 6,000,000.00 | Various 0.88% | 5,874,111.33 5,906,592.93 | 87.59 3.68% | 5,255,388.00 7,541.44 | 1.09% (651,204.93) | Aaa / AA+ AAA | 4.25 4.13 |
| 9128282R0 | US Treasury Note 2.250% Due 08/15/2027 | 2,200,000.00 | Various 1.83% | 2,268,687.50 2,237,672.18 | 94.33 3.66% | 2,075,304.00 6,153.31 | 0.43% (162,368.18) | Aaa / AA+ AAA | 4.38 4.10 |
| 91282CFM8 | US Treasury Note 4.125% Due 09/30/2027 | 4,250,000.00 | 12/20/2022 3.84% | 4,302,128.91 4,299,109.98 | 101.88 3.67% | 4,330,019.00 479.00 | 0.90% 30,909.02 | Aaa / AA+ AAA | 4.50 4.08 |
| 9128283F5 | US Treasury Note 2.250% Due 11/15/2027 | 4,750,000.00 | Various 2.77% | 4,553,505.86 4,649,779.36 | 94.06 3.66% | 4,467,968.75 40,447.17 | 0.93% (181,810.61) | Aaa / AA+ AAA | 4.63 4.29 |
| 91282CGC9 | US Treasury Note 3.875% Due 12/31/2027 | 5,000,000.00 | 02/27/2023 4.23% | 4,922,851.56 4,924,248.70 | 101.05 3.63% | 5,052,540.00 48,705.11 | 1.06% 128,291.30 | Aaa / AA+ AAA | 4.76 4.27 |
| 91282CCH2 | US Treasury Note 1.250% Due 06/30/2028 | 4,000,000.00 | 07/23/2021 1.03% | 4,058,125.00 4,044,024.35 | 88.76 3.62% | 3,550,312.00 12,569.06 | 0.74% (493,712.35) | Aaa / AA+ AAA | 5.25 4.98 |
| 91282CCR0 | US Treasury Note 1.000% Due 07/31/2028 | 3,500,000.00 | 08/26/2021 1.14% | 3,467,460.94 3,474,946.21 | 87.41 3.62% | 3,059,220.50 5,801.10 | 0.63% (415,725.71) | Aaa / AA+ AAA | 5.34 5.10 |
| 91282CCV1 | US Treasury Note 1.125% Due 08/31/2028 | 8,500,000.00 | Various 1.18% | 8,469,980.47 8,476,549.37 | 87.81 3.62% | 7,463,731.00 8,315.21 | 1.55% (1,012,818.37) | Aaa / AA+ AAA | 5.42 5.16 |
| 9128286B1 | US Treasury Note 2.625% Due 02/15/2029 | 1,750,000.00 | Various 1.78% | 1,878,632.82 1,829,585.82 | 94.82 3.61% | 1,659,355.25 5,710.46 | 0.34% (170,230.57) | Aaa / AA+ AAA | 5.88 5.36 |
| 91282CEE7 | US Treasury Note 2.375% Due 03/31/2029 | 4,000,000.00 | 04/21/2022 2.96% | 3,854,375.00 3,874,136.34 | 93.36 3.62% | 3,734,220.00 259.56 | 0.77% (139,916.34) | Aaa / AA+ AAA | 6.01 5.51 |
| 91282CEM9 | US Treasury Note 2.875% Due 04/30/2029 | 7,000,000.00 | Various 3.07% | 6,918,906.25 6,927,114.20 | 96.01 3.61% | 6,720,819.00 84,502.76 | 1.41% (206,295.20) | Aaa / AA+ AAA | 6.09 5.45 |

Holdings Report

As of March 31, 2023

PRISM ARC Core Fixed - Account #10485

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|---|---|-----------------------|-----------------------------|--|----------------------|--|--|--------------------------------|----------------------------|
| 9128286T2 | US Treasury Note 2.375% Due 05/15/2029 | 1,500,000.00 | Various 1.77% | 1,580,800.78 1,550,771.26 | 93.30 3.60% | 1,399,512.00 13,482.39 | 0.29% (151,259.26) | Aaa / AA+ AAA | 6.13 5.56 |
| 91282CEV9 | US Treasury Note 3.250% Due 06/30/2029 | 3,000,000.00 | 09/27/2022 4.16% | 2,839,921.88 2,851,926.12 | 98.04 3.60% | 2,941,290.00 24,509.67 | 0.61% 89,363.88 | Aaa / AA+ AAA | 6.25 5.55 |
| 91282CFJ5 | US Treasury Note 3.125% Due 08/31/2029 | 7,500,000.00 | Various 3.79% | 7,203,574.22 7,219,587.38 | 97.34 3.59% | 7,300,485.00 20,380.44 | 1.52% 80,897.62 | Aaa / AA+ AAA | 6.42 5.74 |
| 91282CFY2 | US Treasury Note 3.875% Due 11/30/2029 | 10,000,000.00 | Various 3.96% | 9,947,070.32 9,947,629.82 | 101.73 3.58% | 10,173,050.00 129,876.38 | 2.13% 225,420.18 | Aaa / AA+ AAA | 6.67 5.77 |
| 91282CGJ4 | US Treasury Note 3.500% Due 01/31/2030 | 7,500,000.00 | 03/30/2023 3.64% | 7,438,476.56 7,438,501.19 | 99.59 3.57% | 7,469,535.00 43,508.29 | 1.56% 31,033.81 | Aaa / AA+ AAA | 6.84 6.00 |
| 912828ZQ6 | US Treasury Note 0.625% Due 05/15/2030 | 2,000,000.00 | Various 0.68% | 1,989,638.68 1,992,585.27 | 81.86 3.53% | 1,637,266.00 4,730.66 | 0.34% (355,319.27) | Aaa / AA+ AAA | 7.13 6.82 |
| 91282CAE1 | US Treasury Note 0.625% Due 08/15/2030 | 2,000,000.00 | 09/28/2020 0.66% | 1,992,890.63 1,994,692.12 | 81.49 3.49% | 1,629,766.00 1,553.87 | 0.34% (364,926.12) | Aaa / AA+ AAA | 7.38 7.07 |
| 91282CCS8 | US Treasury Note 1.250% Due 08/15/2031 | 3,500,000.00 | Various 1.29% | 3,485,527.35 3,487,797.45 | 83.88 3.49% | 2,935,761.50 5,438.54 | 0.61% (552,035.95) | Aaa / AA+ AAA | 8.38 7.78 |
| 91282CEP2 | US Treasury Note 2.875% Due 05/15/2032 | 4,250,000.00 | Various 2.99% | 4,208,164.06 4,210,673.49 | 95.16 3.50% | 4,044,474.26 46,242.24 | 0.85% (166,199.23) | Aaa / AA+ AAA | 9.13 7.83 |
| TOTAL US Treasury | | 204,800,000.00 | 2.06% | 202,947,749.26 203,433,554.10 | 3.81% | 192,637,726.35 861,439.65 | 40.09% (10,795,827.75) | Aaa / AA+ AAA | 4.17 3.85 |
| TOTAL PORTFOLIO | | 513,511,611.14 | 2.24% | 513,882,595.96 513,107,201.81 | 4.39% | 480,548,353.08 2,150,846.34 | 100.00% (32,558,848.73) | Aa2 / AA- AA+ | 4.03 3.43 |
| TOTAL MARKET VALUE PLUS ACCRUALS | | | | | | 482,699,199.42 | | | |

Holdings Report

As of March 31, 2023

PRISM ARC Equity - Account #10486

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--|---|-------------------|-----------------------------|--|----------------------|-------------------------------------|--------------------------------------|--------------------------------|----------------------------|
| Emerging Market Equity | | | | | | | | | |
| 922042858 | Vanguard FTSE Emerging Markets ETF 0.000% Due 03/31/2023 | 122,848.00 | Various 2.58% | 5,437,540.95 5,437,540.95 | 40.40 0.00% | 4,963,059.20 0.00 | 5.02% (474,481.75) | NR / NR NR | 0.00 0.00 |
| TOTAL Emerging Market Equity | | 122,848.00 | 2.58% | 5,437,540.95 | 0.00% | 4,963,059.20 0.00 | 5.02% (474,481.75) | NR / NR NR | 0.00 0.00 |
| International Equity | | | | | | | | | |
| 921943858 | Vanguard ETF FTSE Developed Mkts ETF 0.000% Due 03/31/2023 | 223,573.00 | Various 2.86% | 9,570,938.31 9,570,938.31 | 45.17 0.00% | 10,098,792.41 0.00 | 10.22% 527,854.10 | NR / NR NR | 0.00 0.00 |
| TOTAL International Equity | | 223,573.00 | 2.86% | 9,570,938.31 9,570,938.31 | 0.00% | 10,098,792.41 0.00 | 10.22% 527,854.10 | NR / NR NR | 0.00 0.00 |
| International Real Estate | | | | | | | | | |
| 464288489 | ISHARES Intl Developed Real Estate ETF 0.000% Due 03/31/2023 | 86,191.00 | Various 4.86% | 2,289,372.68 2,289,372.68 | 20.73 0.00% | 1,786,739.43 0.00 | 1.81% (502,633.25) | NR / NR NR | 0.00 0.00 |
| TOTAL International Real Estate | | 86,191.00 | 4.86% | 2,289,372.68 2,289,372.68 | 0.00% | 1,786,739.43 0.00 | 1.81% (502,633.25) | NR / NR NR | 0.00 0.00 |
| Large Cap US Equity | | | | | | | | | |
| 464287200 | ISHARES S&P 500 Index ETF | 57,371.00 | Various 0.00% | 15,274,552.44 15,274,552.44 | 411.08 0.00% | 23,584,070.68 0.00 | 23.88% 8,309,518.24 | NR / NR NR | 0.00 0.00 |
| TOTAL Large Cap US Equity | | 57,371.00 | 0.00% | 15,274,552.44 15,274,552.44 | 0.00% | 23,584,070.68 0.00 | 23.88% 8,309,518.24 | NR / NR NR | 0.00 0.00 |
| Mid Cap US Equity | | | | | | | | | |
| 464287507 | ISHARES S&P Midcap ETF 0.000% Due 03/31/2023 | 134,383.00 | Various 1.52% | 30,034,699.88 30,034,699.88 | 250.16 0.00% | 33,617,251.28 0.00 | 34.03% 3,582,551.40 | NR / NR NR | 0.00 0.00 |
| TOTAL Mid Cap US Equity | | 134,383.00 | 1.52% | 30,034,699.88 30,034,699.88 | 0.00% | 33,617,251.28 0.00 | 34.03% 3,582,551.40 | NR / NR NR | 0.00 0.00 |
| Money Market Fund | | | | | | | | | |
| 31846V203 | First American Govt Obligation Fund Class Y | 907,486.38 | Various 4.32% | 907,486.38 907,486.38 | 1.00 4.32% | 907,486.38 0.00 | 0.92% 0.00 | Aaa / AAA AAA | 0.00 0.00 |
| TOTAL Money Market Fund | | 907,486.38 | 4.32% | 907,486.38 907,486.38 | 4.32% | 907,486.38 0.00 | 0.92% 0.00 | Aaa / AAA AAA | 0.00 0.00 |

Holdings Report

As of March 31, 2023

PRISM ARC Equity - Account #10486

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|---|---|---------------------|-----------------------------|--------------------------------|----------------------|-------------------------------------|--|--------------------------------|----------------------------|
| Real Estate | | | | | | | | | |
| 922908553 | Vanguard ETF REIT 0.000% Due 03/31/2023 | 112,060.00 | Various 3.95% | 9,622,807.75 9,622,807.75 | 83.04 0.00% | 9,305,462.40 0.00 | 9.42% (317,345.35) | NR / NR NR | 0.00 0.00 |
| TOTAL Real Estate | | 112,060.00 | 3.95% | 9,622,807.75 | 0.00% | 9,305,462.40 0.00 | 9.42% (317,345.35) | NR / NR NR | 0.00 0.00 |
| Small Cap US Equity | | | | | | | | | |
| 922908751 | Vanguard ETF Small Cap 0.000% Due 03/31/2023 | 76,575.00 | Various 1.45% | 10,547,734.50 10,547,734.50 | 189.56 0.00% | 14,515,557.00 0.00 | 14.70% 3,967,822.50 | NR / NR NR | 0.00 0.00 |
| TOTAL Small Cap US Equity | | 76,575.00 | 1.45% | 10,547,734.50 | 0.00% | 14,515,557.00 0.00 | 14.70% 3,967,822.50 | NR / NR NR | 0.00 0.00 |
| TOTAL PORTFOLIO | | 1,720,487.38 | 1.86% | 83,685,132.89 | 0.04% | 98,778,418.78 0.00 | 100.00% 15,093,285.89 | Aaa / AAA AAA | 0.00 0.00 |
| TOTAL MARKET VALUE PLUS ACCRUALS | | | | | | 98,778,418.78 | | | |

Important Disclosures

As of March 31, 2023

2023 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by ICE Data Services Inc ("IDS"), an independent pricing source. In the event IDS does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

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Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

ICE BofA 3-Month US Treasury Bill Index

The ICE BofA US 3-Month Treasury Bill Index is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date.

ICE BofA 1-5 Yr US Treasury & Agency Index

The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.

ICE BofA 1-5 Yr AAA-A US Corp & Govt Index

The ICE BofA 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities.

0-3 Yr Treasury*

*The ICE BofA Blended 0-3 Year US Treasury Index is a static, internally maintained benchmark comprised of US dollar denominated sovereign debt publicly issued by the US government in its domestic market. Effective 1/1/2001, it consists of the following indices: (30%) ICE BofA US 3-Month Treasury Bill Index, (30%) ICE BofA US 6-Month Treasury Bill Index, (40%) ICE BofA 1-3 Year US Treasury Index. Qualifying securities will include 3 and 6-month Treasury Bills and US Treasury securities that must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion. Qualifying securities must have at least 18 months to final maturity at the time of issuance. *Prior to 1/1/2001 it consisted of (100%) ICE BofA US 1-Year Treasury Bill Index, G003.*

PRISM ARC Core Fixed Custom Index

The ICE BofA US 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must be issued from US issuers and be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities.

The ICE BofA 1-10 Year US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than ten years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities.

Asset Class 10-Year Snapshot Disclosure

As of March 31, 2023

- **US Small Cap Stocks** – Morgan Stanley Capital International (MSCI) Small Cap 1750 – The MSCI Small Cap 1750 is a market capitalization weighted index that measures the performance of small capitalization U.S. stocks.
- **US Mid Cap Stocks** – Morgan Stanley Capital International (MSCI) Mid Cap 450 – The MSCI Mid Cap 450 is a market capitalization weighted index that measures the performance of mid-capitalization U.S. stocks.
- **US Large Cap Stocks** – Standard & Poor's 500 – The S&P 500 is a market value weighted index of 500 large capitalization stocks. The 500 companies included in the index capture approximately 80% of available U.S. market capitalization.
- **International Stocks** – Morgan Stanley Capital International (MSCI) EAFE – The MSCI EAFE International Equity Index is a market capitalization weighted index that captures international equity performance of large and mid-cap stocks in the developed stock markets of Europe, Australasia, and the Far East.
- **Emerging Market Stocks** – Morgan Stanley Capital International (MSCI) Emerging Markets – The MSCI Emerging Markets Index is a market capitalization weighted index that captures equity performance of large and mid-cap stocks across emerging market countries.
- **U.S. Real Estate** – Morgan Stanley Capital International (MSCI) REIT – The MSCI US REIT Index is a free float-adjusted market capitalization index that is comprised of equity REITs. It represents about 99% of the US REIT universe and securities are classified in the REIT sector according to the Global Industry Classification Standard (GICS®). It excludes Mortgage REITs and selected Specialized REITs.
- **International Real Estate** – S&P Developed Ex-US Property – The S&P Developed Ex-US Property Index is a market capitalization weighted index that captures the performance of a universe of publicly traded property companies based in developing countries outside of the US. The companies included are engaged in real estate related activities, such as property ownership, management, development, rental and investment.
- **US Core Bonds** – ICE BofA US Corporate, Government, Mortgage – The ICE BofA US Corporate, Government, Mortgage index is a broad measure of US investment grade bond performance, including US Treasuries, agencies, investment-grade corporates and mortgage securities.
- **US High Yield Bonds** – ICE BofA US High Yield – The ICE BofA High Yield Bond Index measures the market of USD-denominated, non-investment grade, fixed-rate, taxable corporate bonds.
- **International Bonds** – Bloomberg Barclays Global Aggregate ex-USD Total Return Index Value Unhedged USD – Index from 2/1/2013 – current. This index measures the performance of global investment grade debt from 24 local currency markets. This multi-currency benchmark includes treasury, government-related, corporate and securitized fixed-rate bonds from both developed and emerging markets issuers. S&P Citigroup International Govt Bond – Index from 1/1/2009 – 1/31/2013. This index measures the performance of sovereign bonds of non-U.S. developed countries.

- **Diversified Commodities** – S&P GSCI Commodity Index – The S&P GSCI Commodity Index is a world production-weighted measure of general commodity price movements and inflation in the world economy. It consists of a basket of physical commodity futures contracts.

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All investments contain risk and may lose value. Fixed income investments are subject to interest rate, credit, and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates. International: Non-US markets may be more volatile due to a variety of factors including less liquidity, transparency and oversight of companies and assets. Values of non-US investments may fluctuate due to changes in currency exchange rates. Non-US companies are also subject to risks that come with political and economic stability that may affect their respective countries. These risks may be greater in emerging market countries. Equities: Investments on equities are subject to risks from stock market fluctuations that occur in response to economic and business developments.