INVESTMENT REPORT

CHANDLER ASSET MANAGEMENT

PRISM ARC

Period Ending December 31, 2023

CHANDLER ASSET MANAGEMENT, INC. | 800.317.4747 | www.chandlerasset.com

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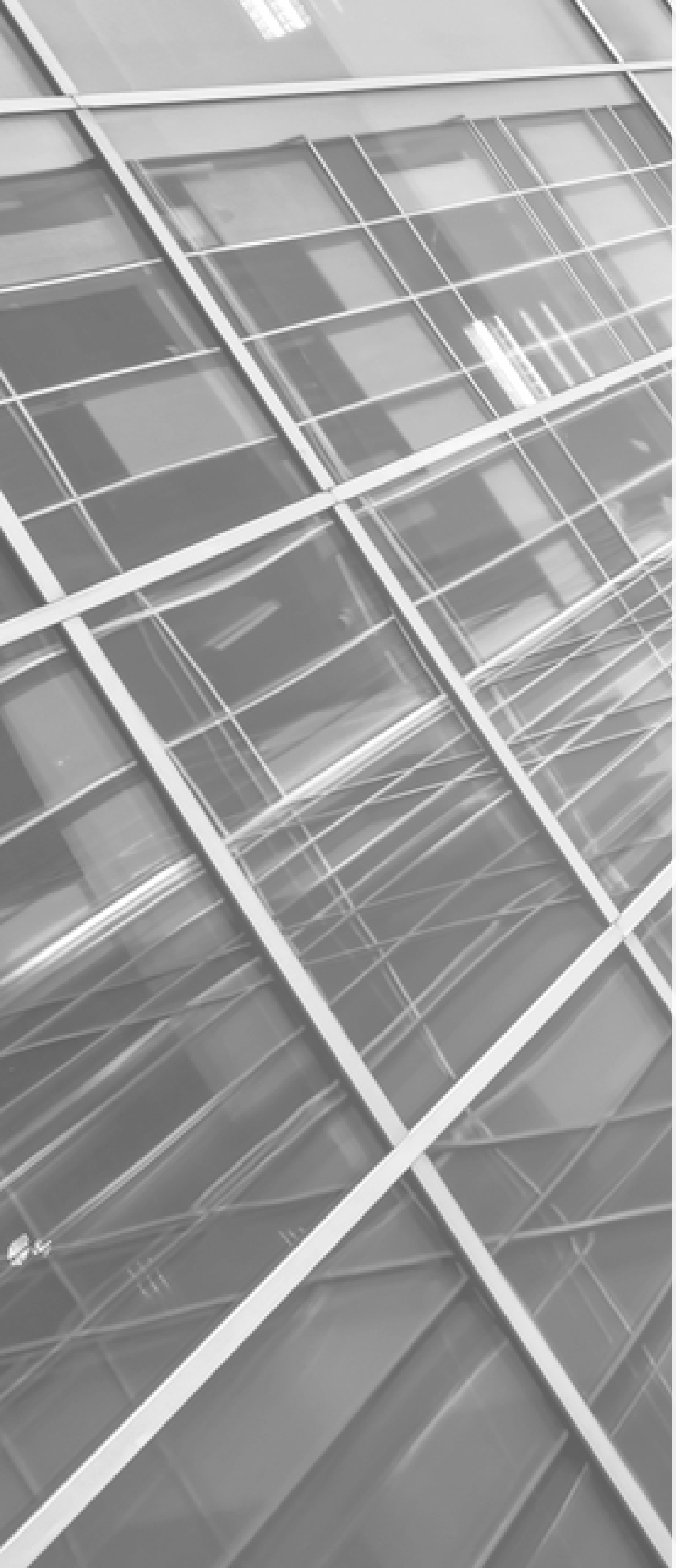


Section 1 | Economic Update

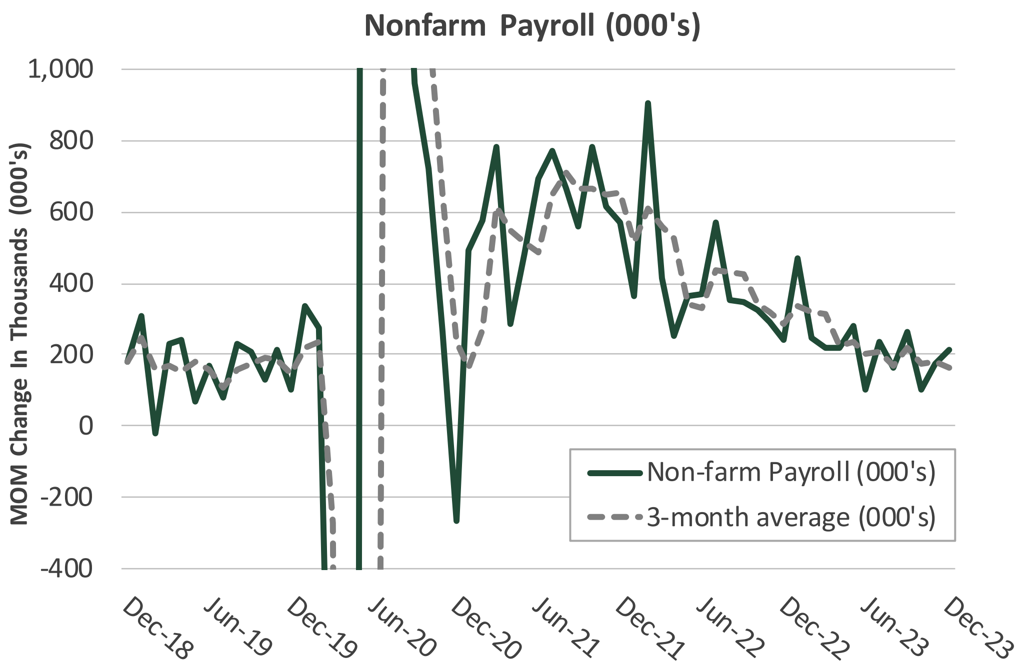
Economic Update

- Recent economic data has shown above trend growth fueled by a rise in consumer spending and a continuing healthy US job market. Inflationary trends are subsiding, but core levels remain above the Fed's target. Given the cumulative effects of restrictive monetary policy and tighter financial conditions, we believe the economy will gradually soften and the Fed will loosen monetary policy in 2024.

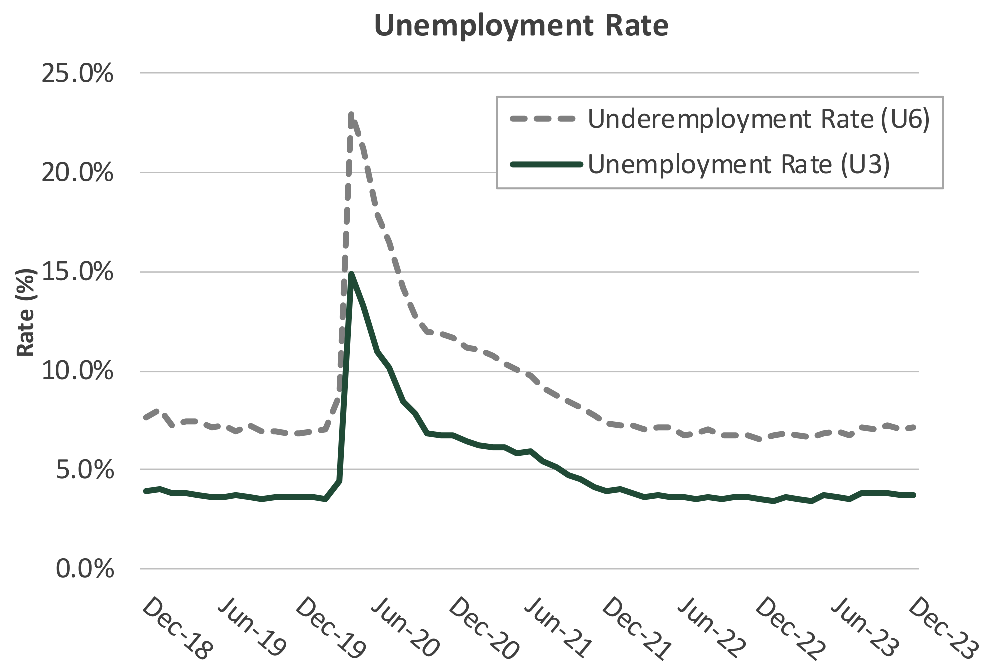
- As expected at the December meeting, the Federal Open Market Committee voted unanimously to leave the Federal Funds rate unchanged at a target range of 5.25 - 5.50%. Fed Chair Powell signaled that the federal funds rate is likely at or near its peak. The new Summary of Economic Projections reflected Core PCE inflation reaching the target 2% level in 2026 without a significant increase in unemployment. We believe the FOMC will loosen monetary policy in mid-2024 as inflation and economic growth continue to moderate.

- US Treasury rates fell steeply across the yield curve in December on decelerating inflation readings and a more dovish Federal Reserve outlook. The 2-year Treasury yield declined 43 basis points to 4.25%, the 5-year Treasury yield dropped 42 basis points to 3.85%, and the 10-year Treasury yield decreased 45 basis points to 3.88%. The inversion between the 2-year Treasury yield and 10-year Treasury yield widened to -37 basis points at December month-end versus -35 basis points at November month-end. The spread between the 2-year Treasury and 10-year Treasury yield one year ago was -55 basis points. The inversion between 3-month and 10-year Treasuries widened to -146 basis points in December from -107 basis points in November. Interest rates peaked in 2023 followed by the Fed's dovish pivot late in the year, resulting in a decline in yields across the curve and signaling less restrictive monetary policy in 2024. The shape of the yield curve indicates that the probability of recession persists.

Employment



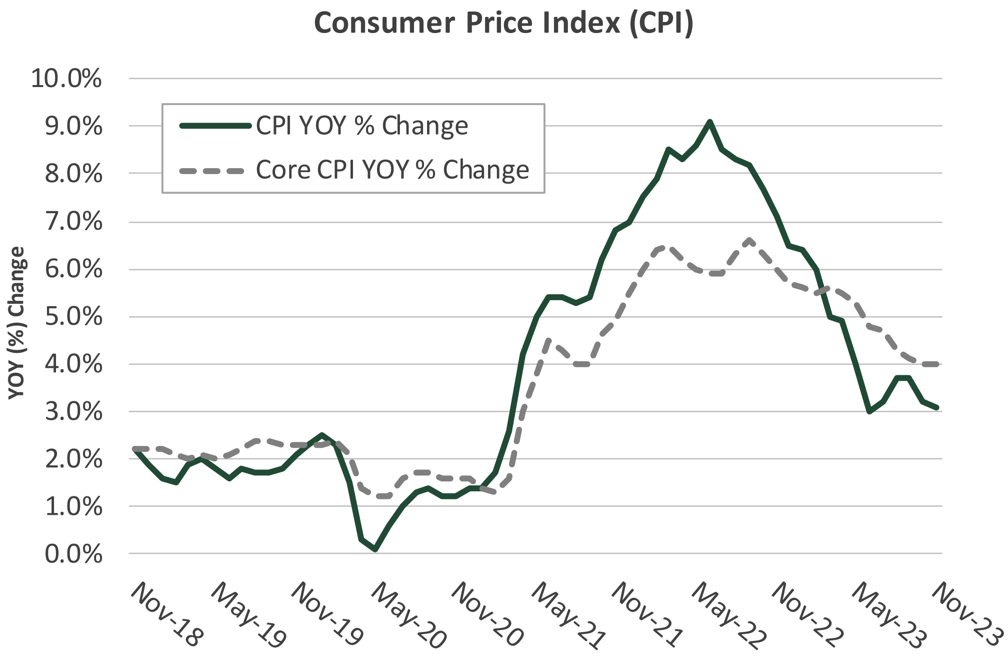
Source: US Department of Labor



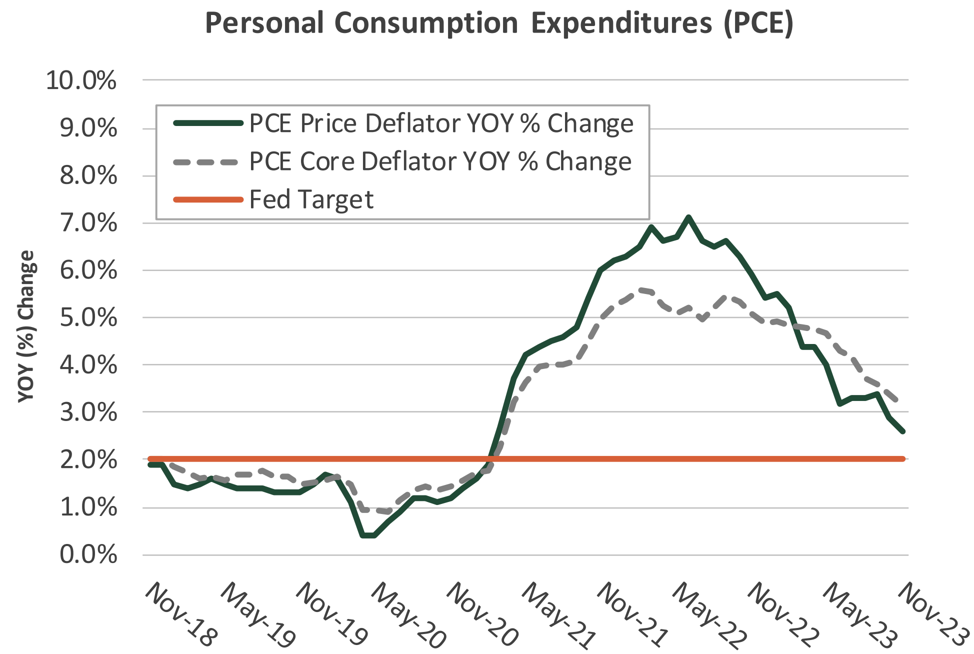
Source: US Department of Labor

The U.S. economy added 216,000 jobs in December, exceeding consensus expectations of 175,000, and the last two months were revised down by 71,000 jobs. Leading sectors included government, leisure, hospitality, and healthcare. The trajectory of job creation is gradually moderating, with the three-month moving average payrolls at 165,000 and the six-month moving average at 193,000. The unemployment rate remained unchanged at 3.7%, and the labor participation rate decreased to 62.5% from 62.8%, falling well below the pre-pandemic level of 63.3%. The U-6 underemployment rate, which includes those who are marginally attached to the labor force and employed part time for economic reasons rose to 7.1% from 7.0% last month. Average hourly earnings rose 4.1% year-over-year in December, increasing from a 4.0% gain last month. Employment remains strong by historical standards, but data are trending toward a less robust labor market outlook.

Inflation



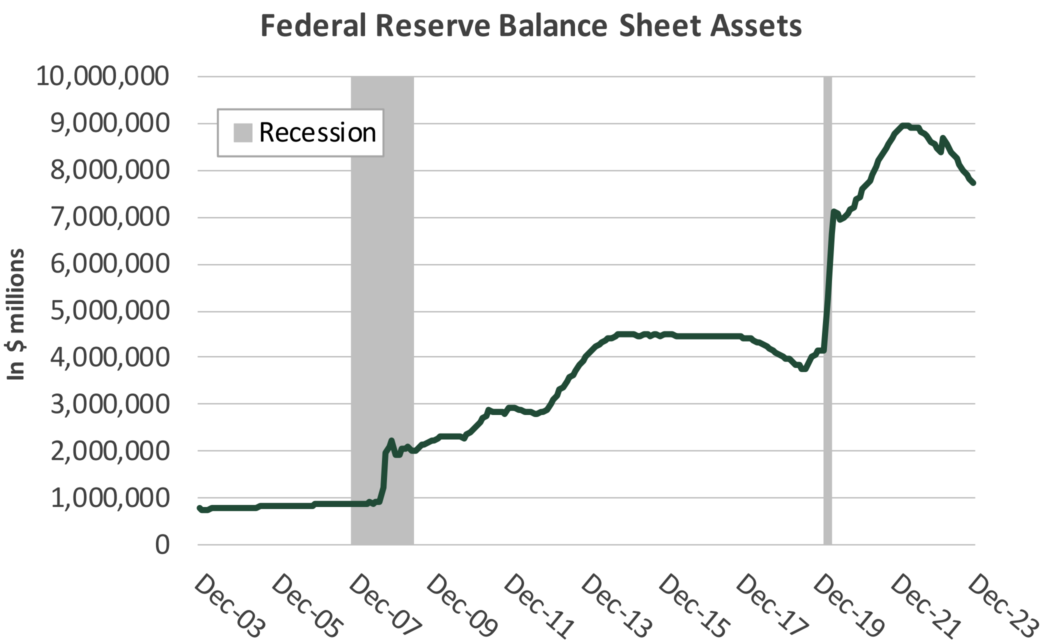
Source: US Department of Labor



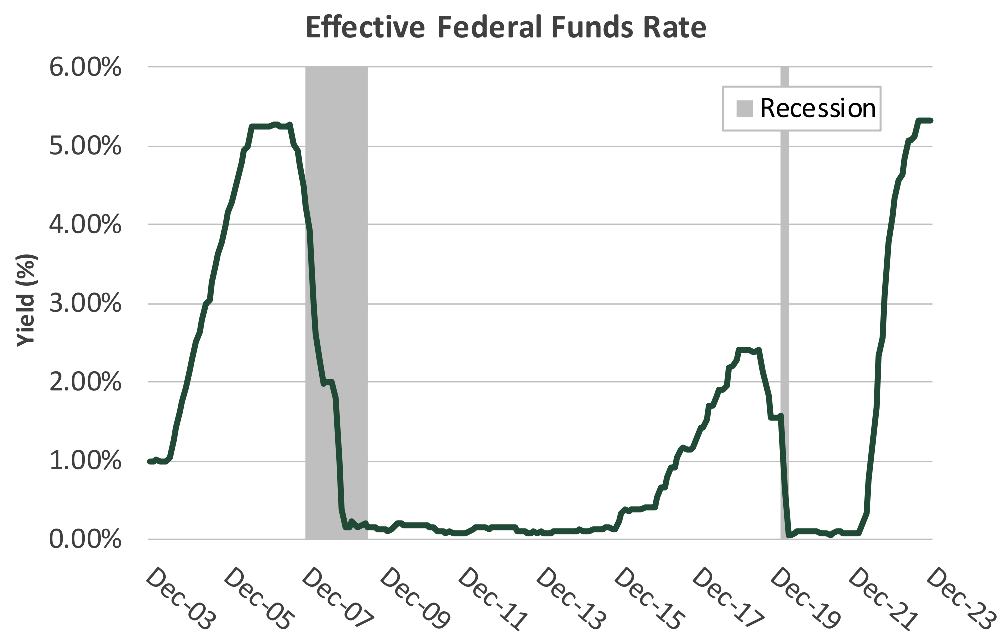
Source: US Department of Commerce

The Consumer Price Index (CPI) increased 0.1% month-over-month and 3.1% year-over-year in November, edging down from 3.2% year-over-year in October. The Core CPI, which excludes volatile food and energy components, was up 0.3% month-over-month and 4.0% year-over-year, unchanged from October as expected. Shelter was the largest contributor to November's Core CPI monthly advance, accounting for 70% of the increase. The Personal Consumption Expenditures (PCE) Index eased more than expected in November, as headline inflation fell 0.1% month-over-month and rose 2.6% year-over-year, down from a 2.9% increase in October. Core PCE, the Federal Reserve’s preferred inflation gauge, increased 0.1% month-over-month and decelerated to 3.2% year-over-year in November from a 3.4% year-over-year increase in October. The trend is moderating, but inflation remains above the Fed's 2% target.

Federal Reserve



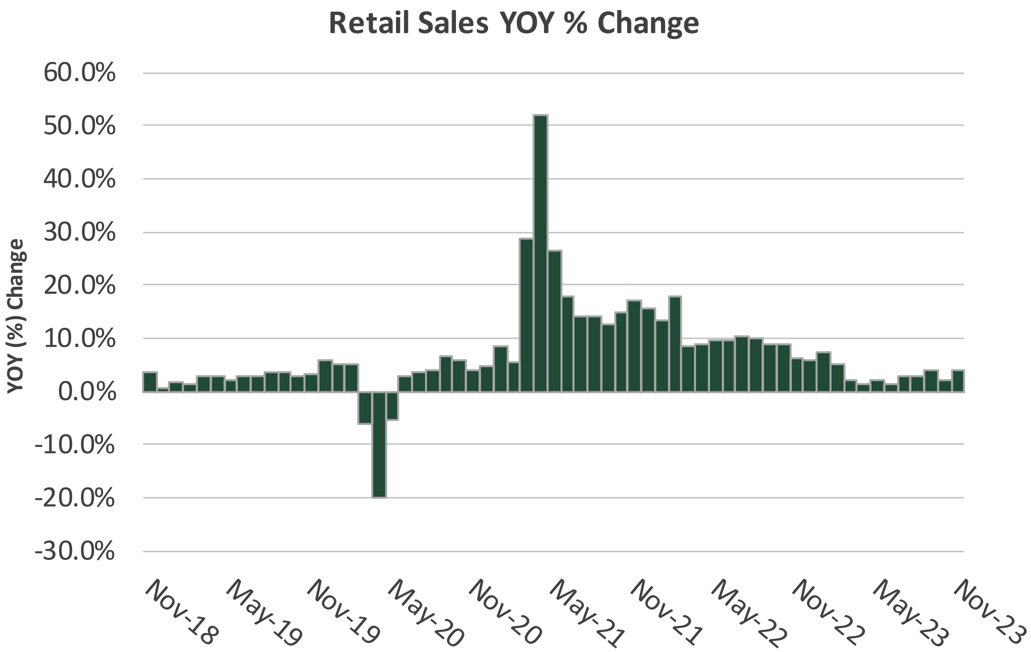
Source: Federal Reserve



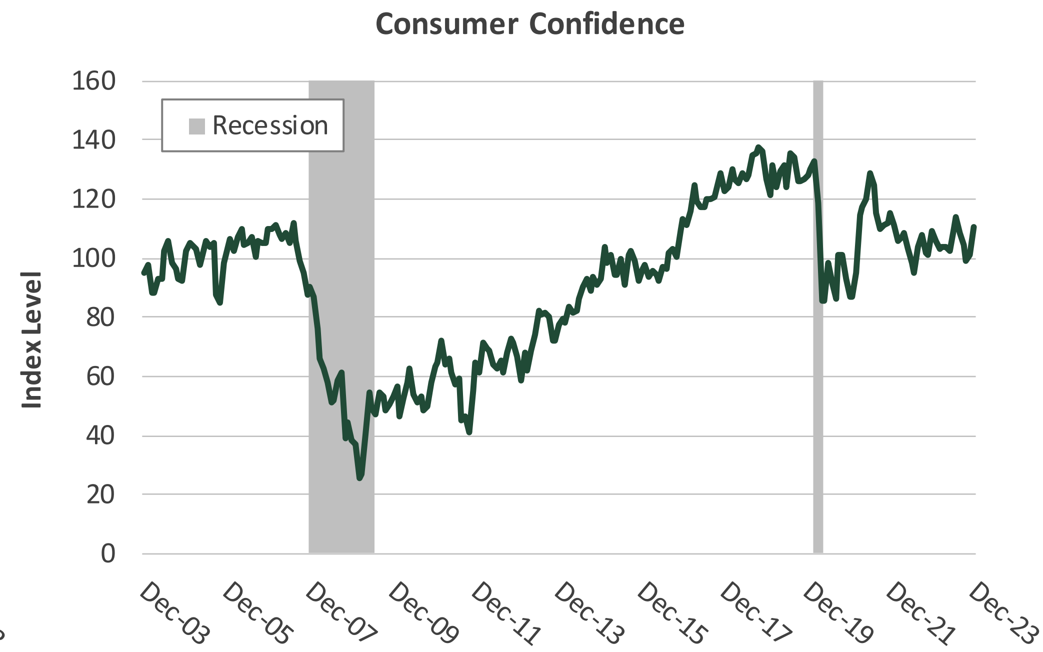
Source: Bloomberg

As expected at the December meeting, the Federal Open Market Committee voted unanimously to leave the federal funds rate unchanged at a target range of 5.25-5.50%. The Fed acknowledged inflation eased over the past year while remaining elevated. Fed Chair Powell signaled that the federal funds rate is likely at or near its peak. The Summary of Economic Projections reflected Core PCE inflation reaching the target 2% level in 2026 without a significant increase in unemployment. The median forecast for the federal funds rate declined to 4.6%, implying three quarter-point cuts next year, four in 2025 and three in 2026, placing the federal funds target rate around 2.9% at the end of the forecast horizon. The market interpreted the statement as dovish, with futures contracts pricing in rate cuts sooner and more aggressively than the Fed's forecasts next year. We believe the FOMC will loosen monetary policy in mid-2024 as inflation and economic growth continue to moderate. Since the Fed began its Quantitative Tightening campaign in June 2022, securities holdings have declined by over $1.2T to approximately $7.8T.

Consumer



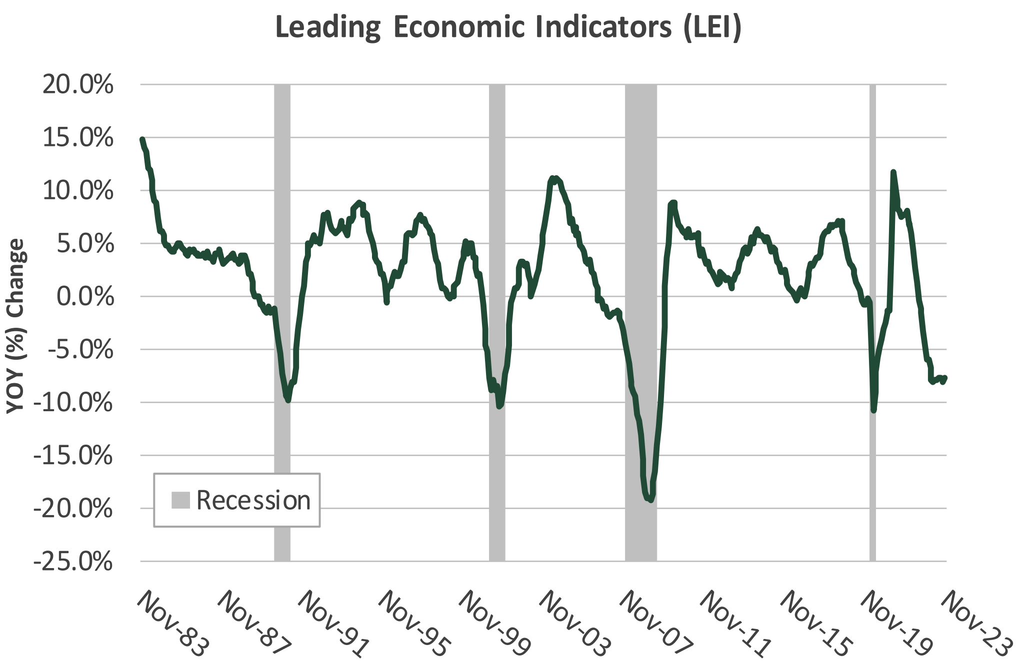
Source: US Department of Commerce



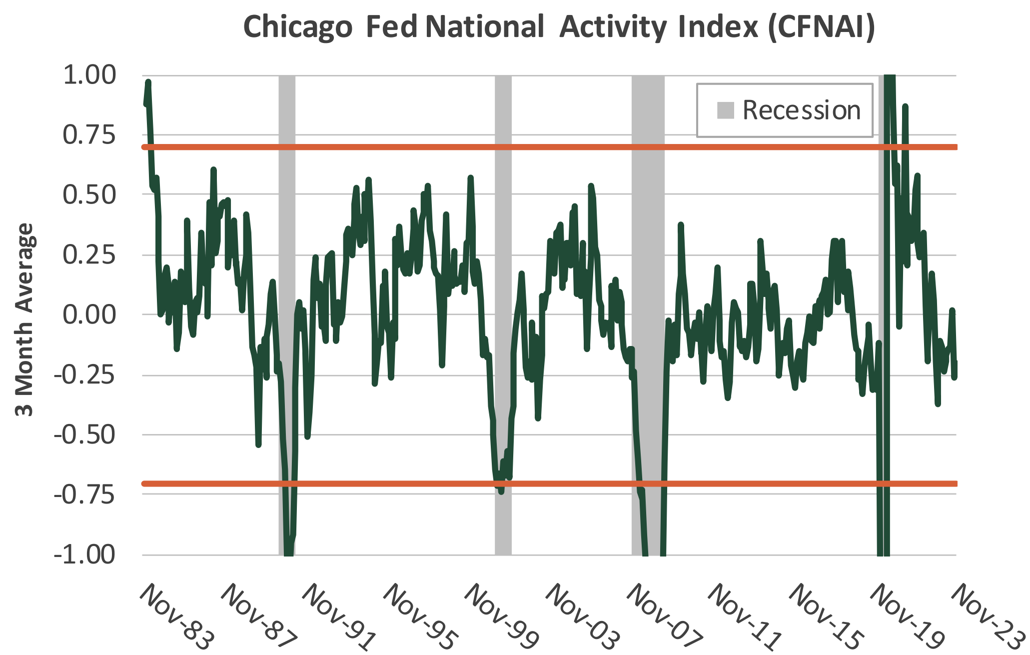
Source: The Conference Board
All time high is 144.70 (1/31/00); All time low is 25.30 (2/28/09)

Retail Sales rose 0.3% in November after a downwards revision to -0.2% in October, exceeding the -0.1% consensus forecast. On a year-over-year basis, Retail Sales growth accelerated to 4.1% in November from 2.2% in October buoyed by non-store retailers up 10.6%, as well as food services and drinking places up 11.3%. The Conference Board's Consumer Confidence Index surged to 110.7 in December from 101.0 in November, far surpassing consensus expectations. Positive ratings of job availability and increased confidence in personal income prospects contributed to the substantial increase. While the consumer has been resilient, dwindling excess savings, rising credit card balances, and the resumption of student loan payments pose potential headwinds to future economic growth.

Leading Indicators of Economic Activity



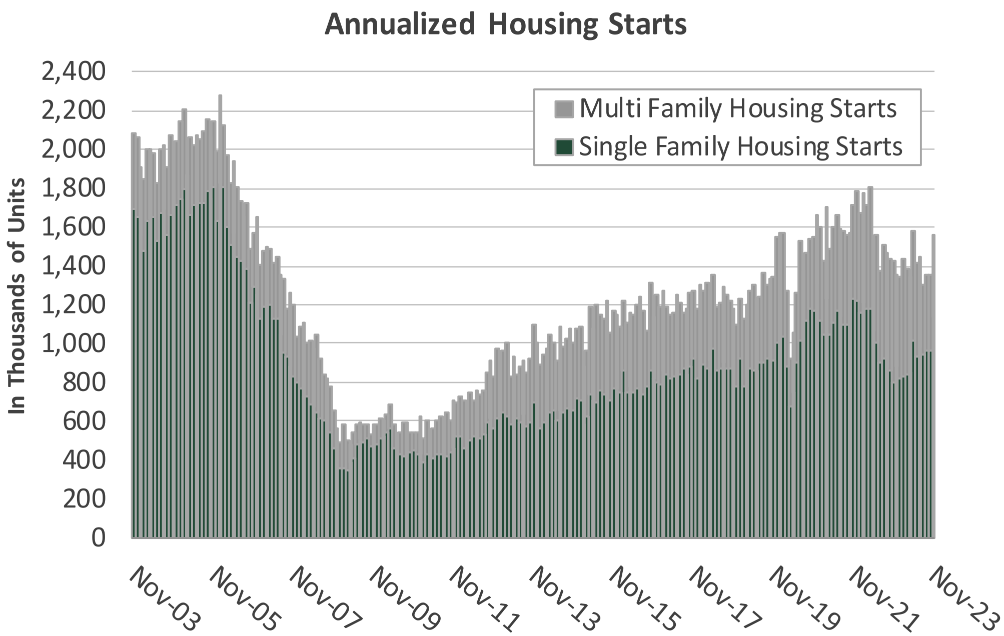
Source: The Conference Board



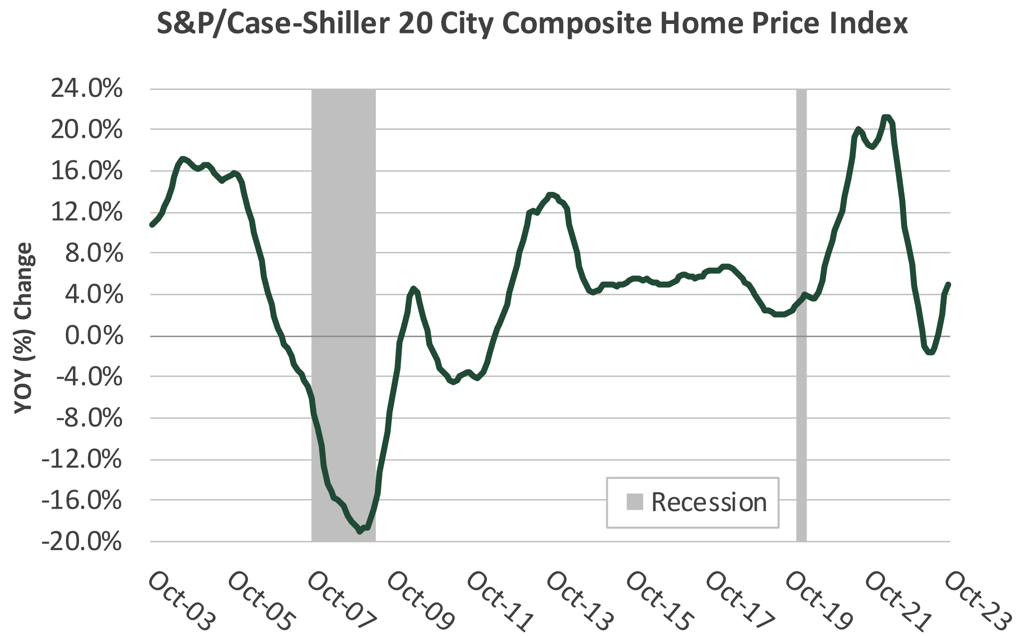
Source: Federal Reserve Bank of Chicago

The Conference Board's Leading Economic Index (LEI) fell 0.5% in November, marking the twentieth consecutive month-over-month decline. The index dropped 7.6% year-over-year. The Conference Board expects the consistent decline month-over-month to result in a slowdown in economic activity. The Chicago Fed National Activity Index (CFNAI) improved in November to 0.03 from a downwardly revised -0.66 in October. On a 3-month moving average basis, the CFNAI rose slightly to -0.20 in November from -0.26 in October, indicating a rate of growth below the historical average trend.

Housing



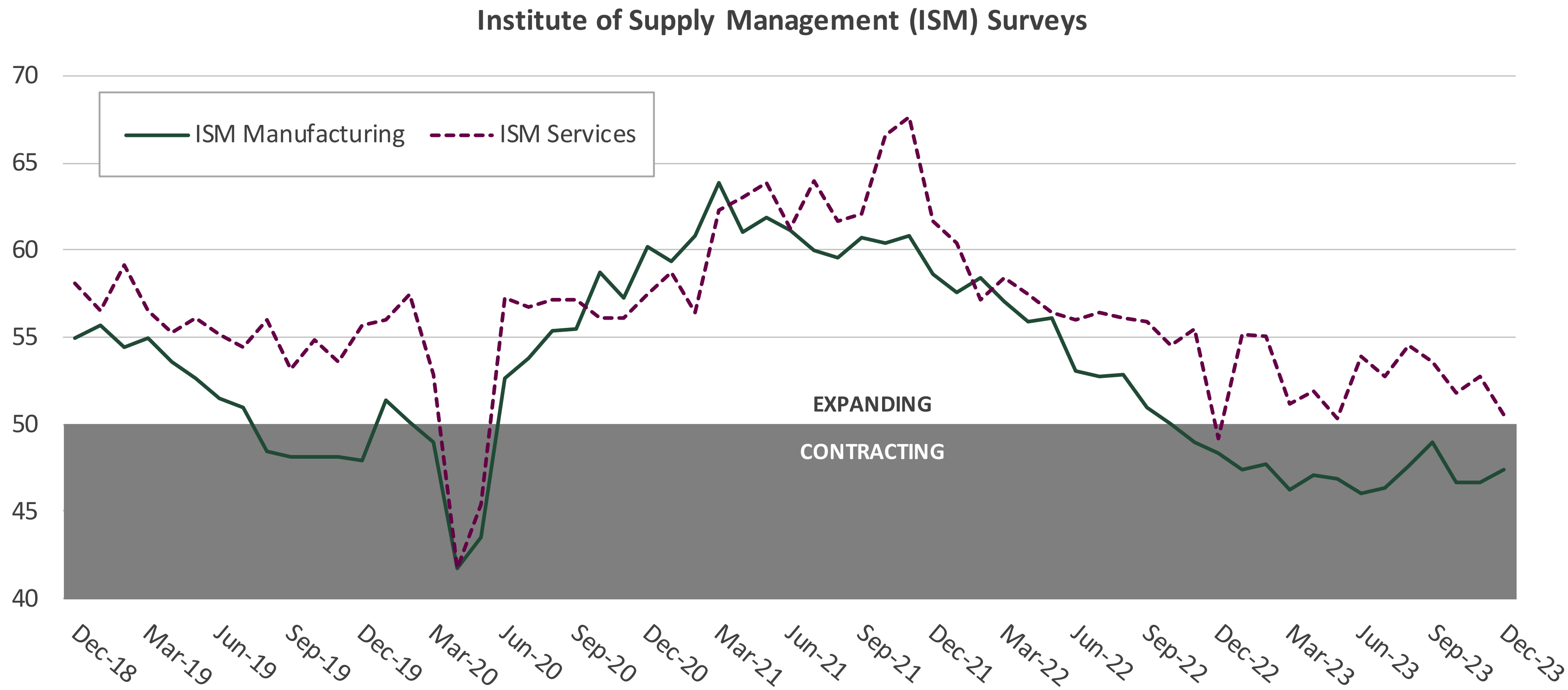
Source: US Department of Commerce



Source: S&P

Housing Starts increased sharply month-over-month in November by 14.8% to an annual rate of 1.560 million units. Starts were up 18% for single-family units and up 6.9% for multi-family. Total starts of new homes are up 9.3% year-over-year. The pick-up in growth can be partially attributed to lower costs of construction materials and homebuilders adjusting projects to accommodate the higher interest rate environment. According to Freddie Mac, average 30-year fixed rate mortgage rates declined to 6.49% as of December 21st, paralleling the drop in the 10-year US Treasury yield. According to the Case-Shiller 20-City Home Price Index, housing prices rose 4.9% year-over-year in October, accelerating from a 3.9% year-over-year gain in September. Tight inventories and higher mortgage rates continue to impact affordability.

Survey Based Measures



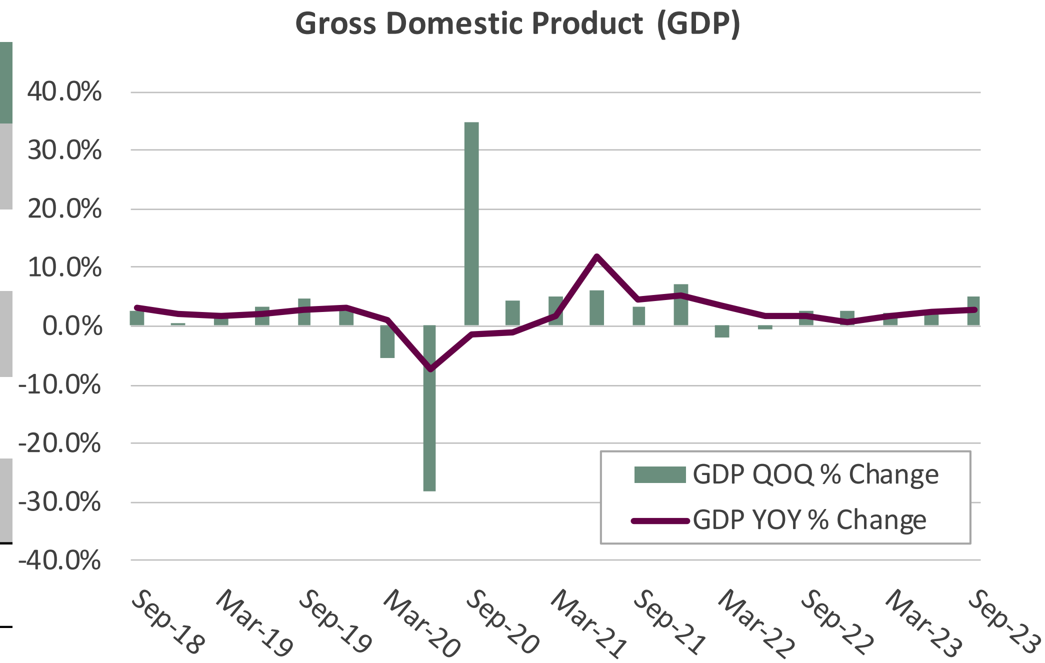
Source: Institute for Supply Management

The Institute for Supply Management (ISM) Manufacturing index moved higher to 47.4 in December from 46.7 in November due to improved performance as suppliers are better able to meet lower demand levels. However, this marks the 14th consecutive month of contraction in factory activity below a reading of 50. The ISM Services Index unexpectedly declined to 50.6 in December from 52.7 in November, narrowly remaining in the expansion zone above 50. Notably, the employment component of the index plummeted by 7.4 points to 43.3, entering contractionary territory. This decline was primarily driven by increased layoffs and a softening in consumer demand.

Gross Domestic Product (GDP)

Components of GDP	12/22	3/23	6/23	9/23
Personal Consumption Expenditures	0.8%	2.5%	0.6%	2.1%
Gross Private Domestic Investment	0.6%	-1.7%	0.9%	1.7%
Net Exports and Imports	0.3%	0.6%	0.0%	0.0%
Federal Government Expenditures	0.6%	0.3%	0.1%	0.5%
State and Local (Consumption and Gross Investment)	0.3%	0.5%	0.5%	0.5%
Total	**2.6%**	**2.3%**	**2.1%**	**4.9%**

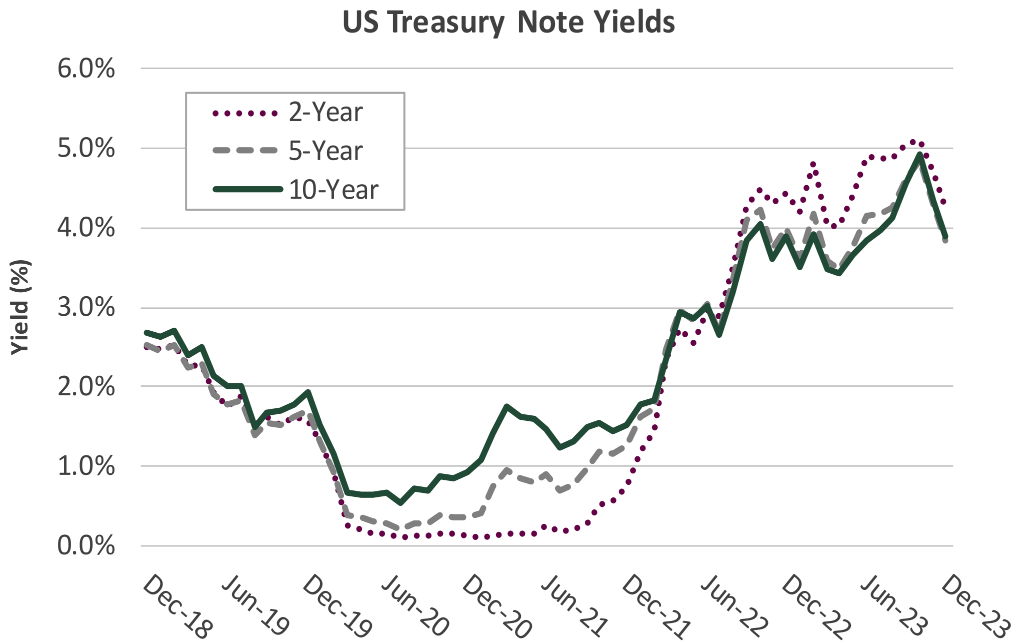
Source: US Department of Commerce



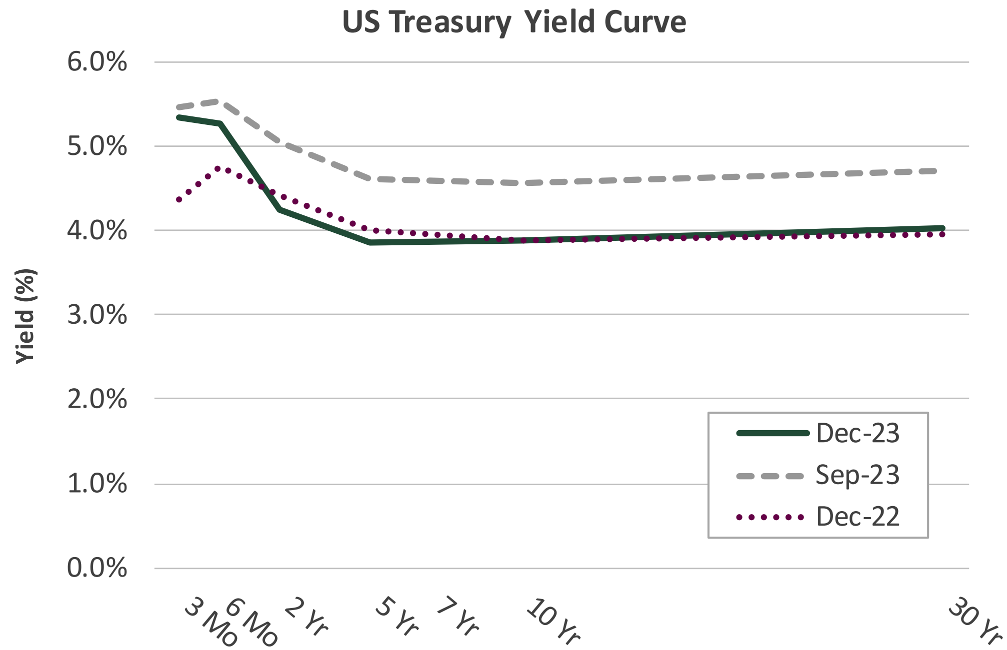
Source: US Department of Commerce

According to the third estimate, third quarter GDP grew at an annualized rate of 4.9%, revised down from the second estimate of 5.2%, with the downward revisions driven primarily by personal consumption expenditures. The consensus estimate calls for a marked slowing to 1.2% in the fourth quarter and 2.4% for full year 2023.

Bond Yields



Source: Bloomberg



Source: Bloomberg

At the end of December, the 2-year Treasury yield was 18 basis points lower, and the 10-Year Treasury yield was flat, year-over-year. The inversion between the 2-year Treasury yield and 10-year Treasury yield widened to -37 basis points at December month-end versus -35 basis points at November month-end. The average historical spread (since 2003) is about +130 basis points. The inversion between 3-month and 10-year Treasuries widened to -146 basis points in December from -107 basis points in November. The shape of the yield curve indicates that the probability of recession persists.

Objectives

Investment Objectives

The primary investment objective of the PRISM ARC investment policy is to identify policies and procedures that will foster a prudent and systematic investment program designed to seek EIO objectives through a diversified investment portfolio.

Chandler Asset Management Performance Objective

- The primary performance goal of the equity portfolio is to earn a long-term total return of 8.0%.
- The primary performance goals of the fixed income portfolios is to earn a long-term return equal to or greater than the performance benchmark selected by both the Investment Manager and the client.
- Emphasis will be placed on performance over an investment cycle for all asset classes.

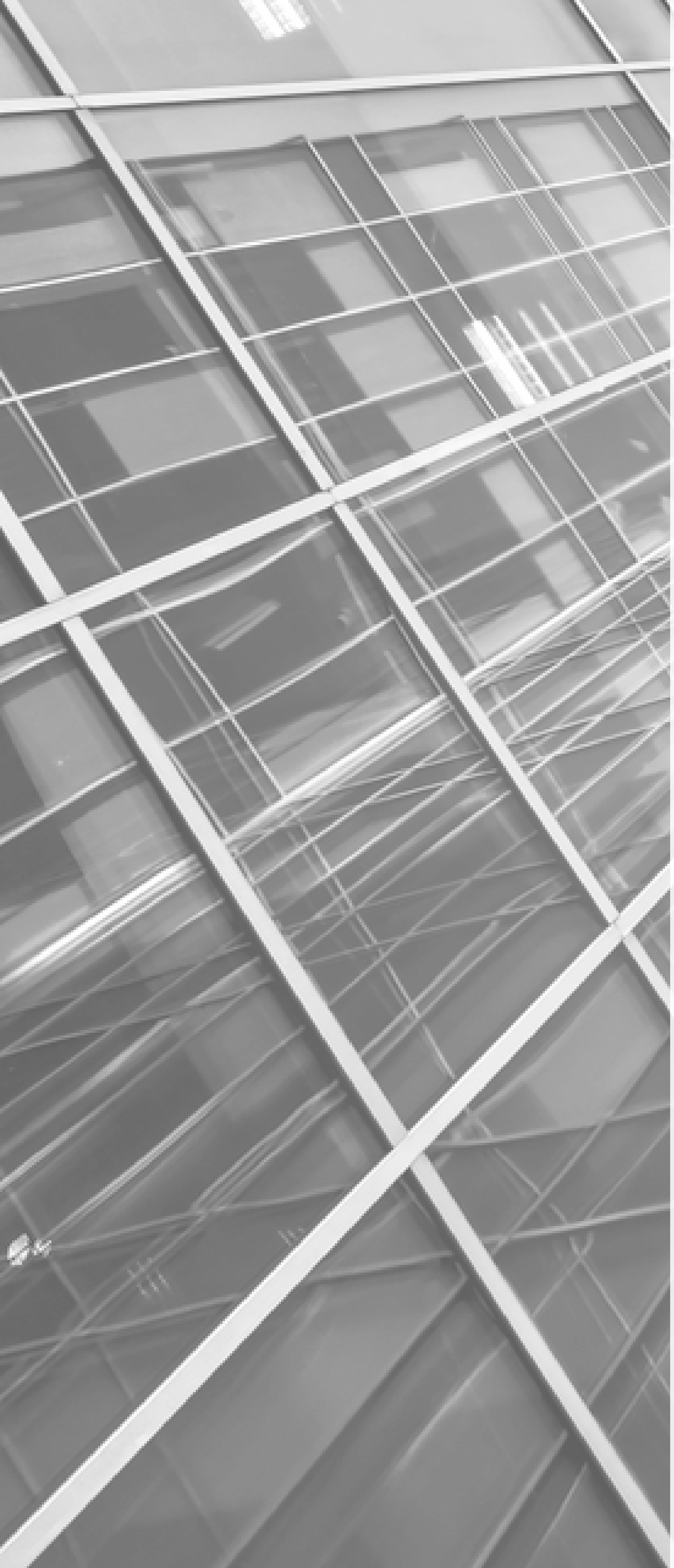
Strategy

In order to achieve the objective, Chandler invests in a well-diversified portfolio of financial assets, including but not limited to stocks, bonds, commodities and REITs.

PRISM ARC Consolidated

Assets managed by Chandler Asset Management are in full compliance with state law and with the investment policy

Category	Standard	Comment
Equities	0%-50% Target; U.S. and non-US issuers	*Complies*
Fixed Income	50% - 100% Target	*Complies*
Treasury Issues	No limitation; Guaranteed by the full faith and credit of the U.S government (including TIPS)	*Complies*
U.S. Agencies	No limitation	*Complies*
Supranationals	Baa3/BBB- rated of higher by a NRSRO; Issued domestically and abroad	*Complies*
Corporate Obligations	Investment grade rated or Baa3/BBB- or higher by a NRSRO; 5% max issuer; US dollar denominated foreign corporate, foreign government	*Complies*
Municipal Securities	Investment grade rated or Baa3/BBB- or higher by a NRSRO; 5% max issuer	*Complies*
Mortgage Backed (MBS)/ CMOs	"AA" rated or higher by a NRSRO; If issued by a Government Sponsored Enterprise (GSE), no rating required; 5% max issuer; If Government Sponsored MBS, no max per issuer limit	*Complies*
Asset Backed (ABS)	"AA" rated or higher by a NRSRO; 5% max issuer	*Complies*
Commercial Paper	A-1/P-1/F-1 or higher by a NRSRO; 5% max issuer	*Complies*
Negotiable CDs	A-1/P-1/F-1 or higher by a NRSRO for short-term obligations; 5% max issuer	*Complies*
Mutual Funds	50% maximum	*Complies*
ETFs	50% maximum	*Complies*
Max % for Securities Rated "BBB"	25% maximum for securities rated "BBB"	*Complies*
Max Cash/ Liquidity	Maintain $250,000 in cash and cash equivalents	*Complies*
Max Per Issuer	5% per issuer of portfolio (except U.S. Government, US. Agencies, Supranationals and government sponsored MBS)	*Complies*



Section 2 | PRISM ARC Liquidity Profile

Portfolio Characteristics

As of December 31, 2023

PRISM ARC Liquidity

	12/31/23		09/30/23
	Benchmark*	Portfolio	Portfolio
Average Maturity (yrs)	0.91	0.29	0.37
Average Modified Duration	0.88	0.28	0.36
Average Purchase Yield	n/a	5.48%	5.44%
Average Market Yield	4.78%	5.36%	5.46%
Average Quality**	AA+	AAA/Aaa	AAA/Aaa
Total Market Value		125,659,288	198,059,647

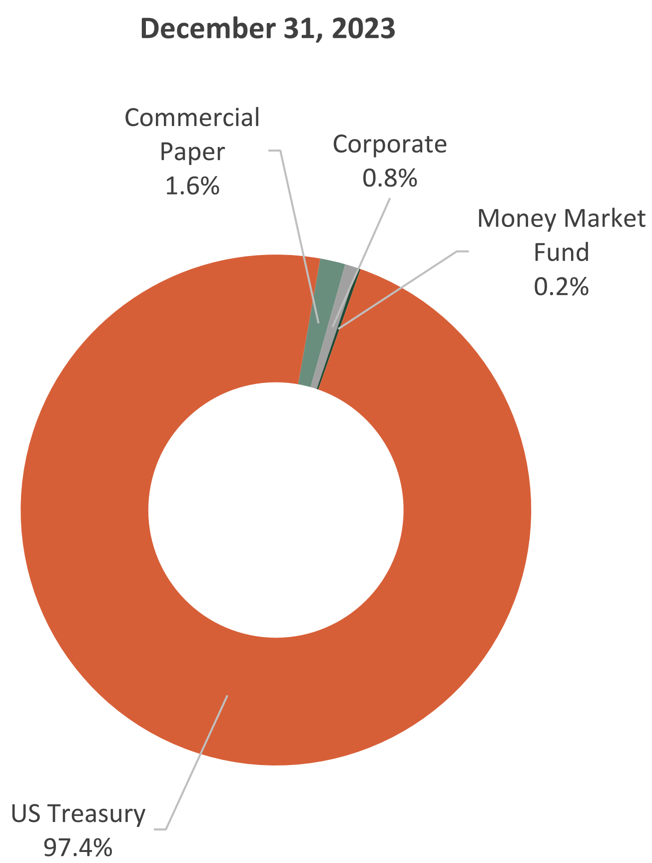
**0-3 Yr Treasury*

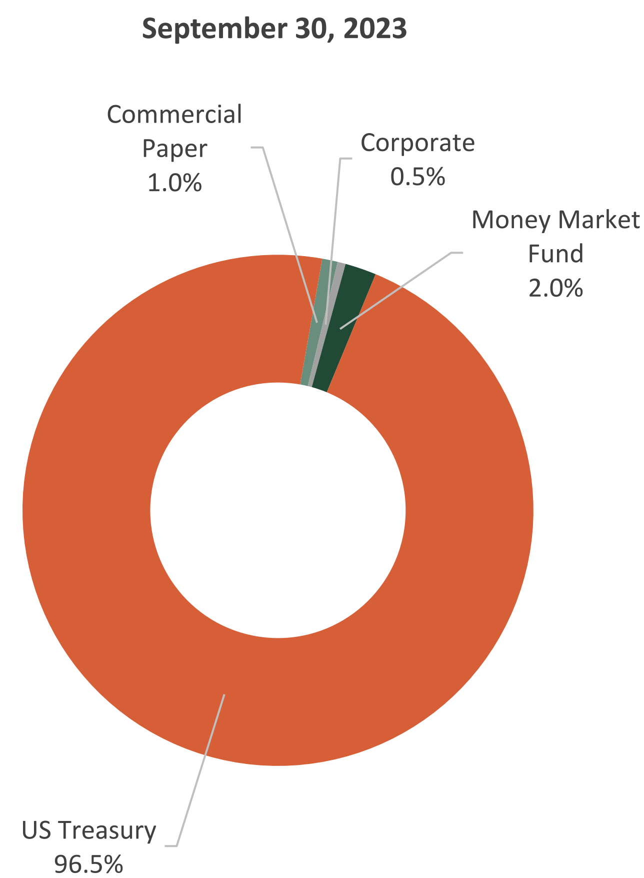
***Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.*

Sector Distribution

As of December 31, 2023

PRISM ARC Liquidity





Issuers

As of December 31, 2023

PRISM ARC Liquidity – Account #10483

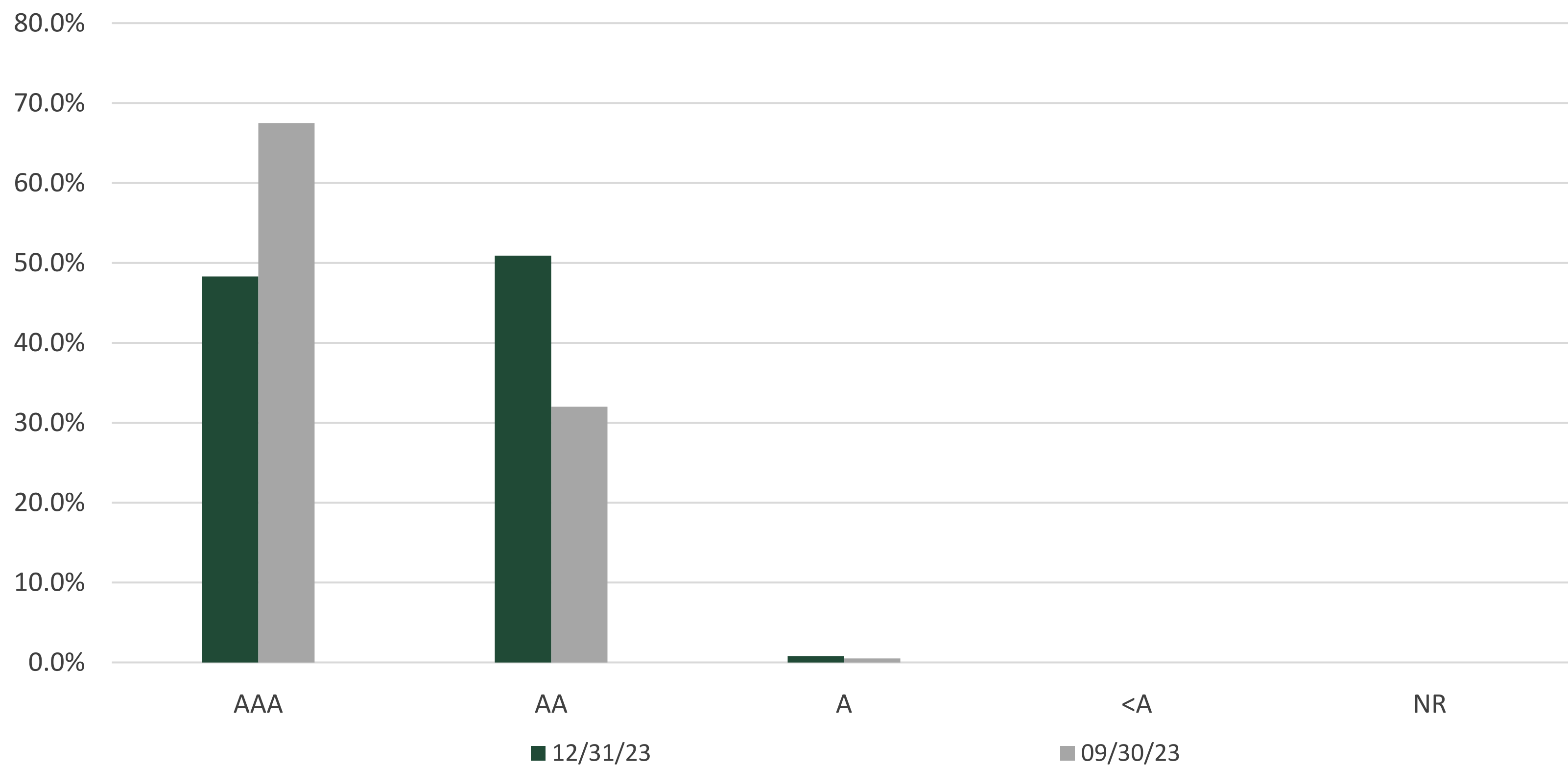
Issue Name	Investment Type	% Portfolio
Government of United States	US Treasury	97.43%
Toyota Motor Corp	Commercial Paper	1.57%
Bank of America Corp	Corporate	0.80%
First American Govt Oblig Fund	Money Market Fund	0.19%
TOTAL		**100.00%**

Quality Distribution

As of December 31, 2023

PRISM ARC Liquidity

December 31, 2023 vs. September 30, 2023

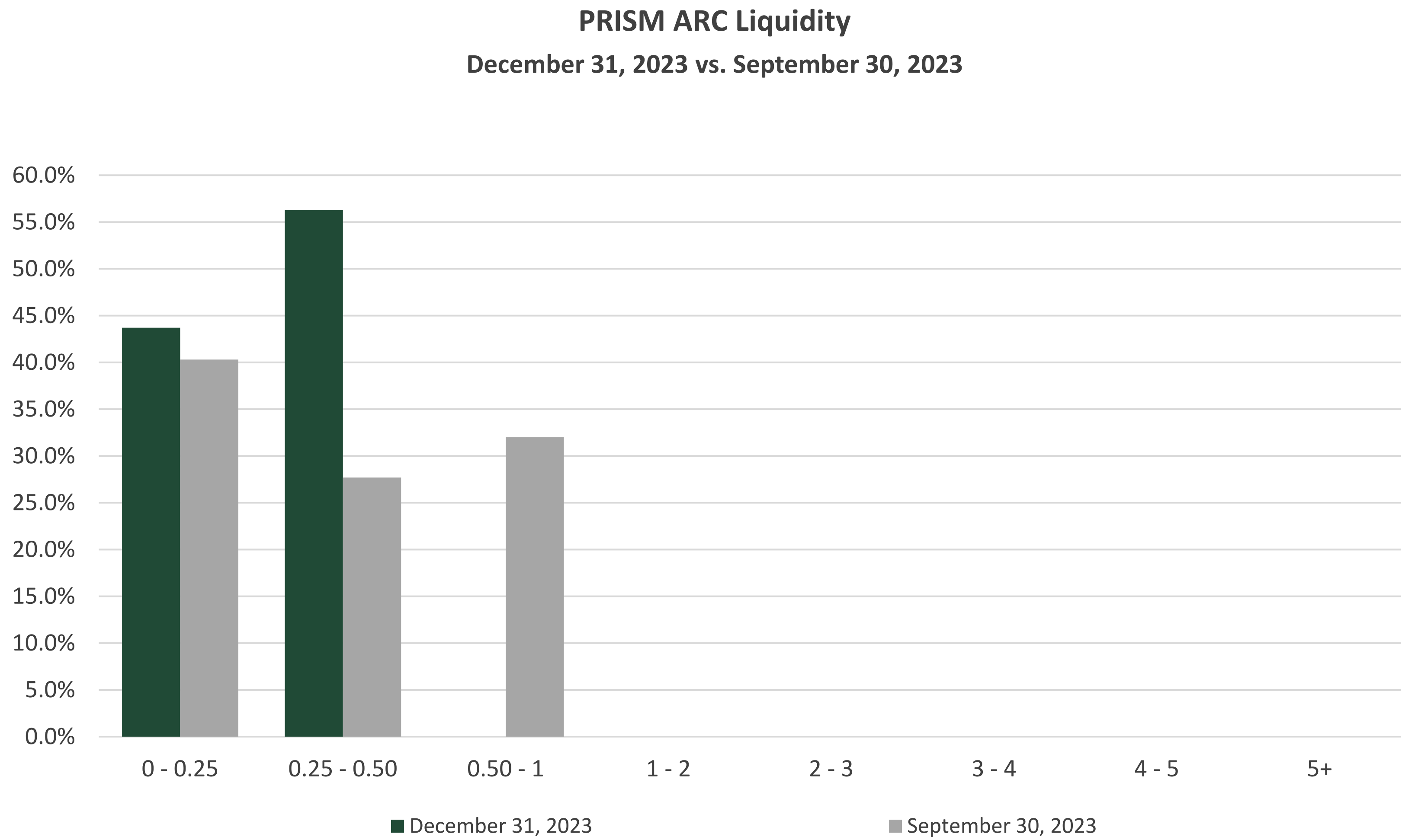


	AAA	AA	A	<A	NR
12/31/23	48.3%	50.9%	0.8%	0.0%	0.0%
09/30/23	67.5%	32.0%	0.5%	0.0%	0.0%

Source: S&P Ratings

Duration Distribution

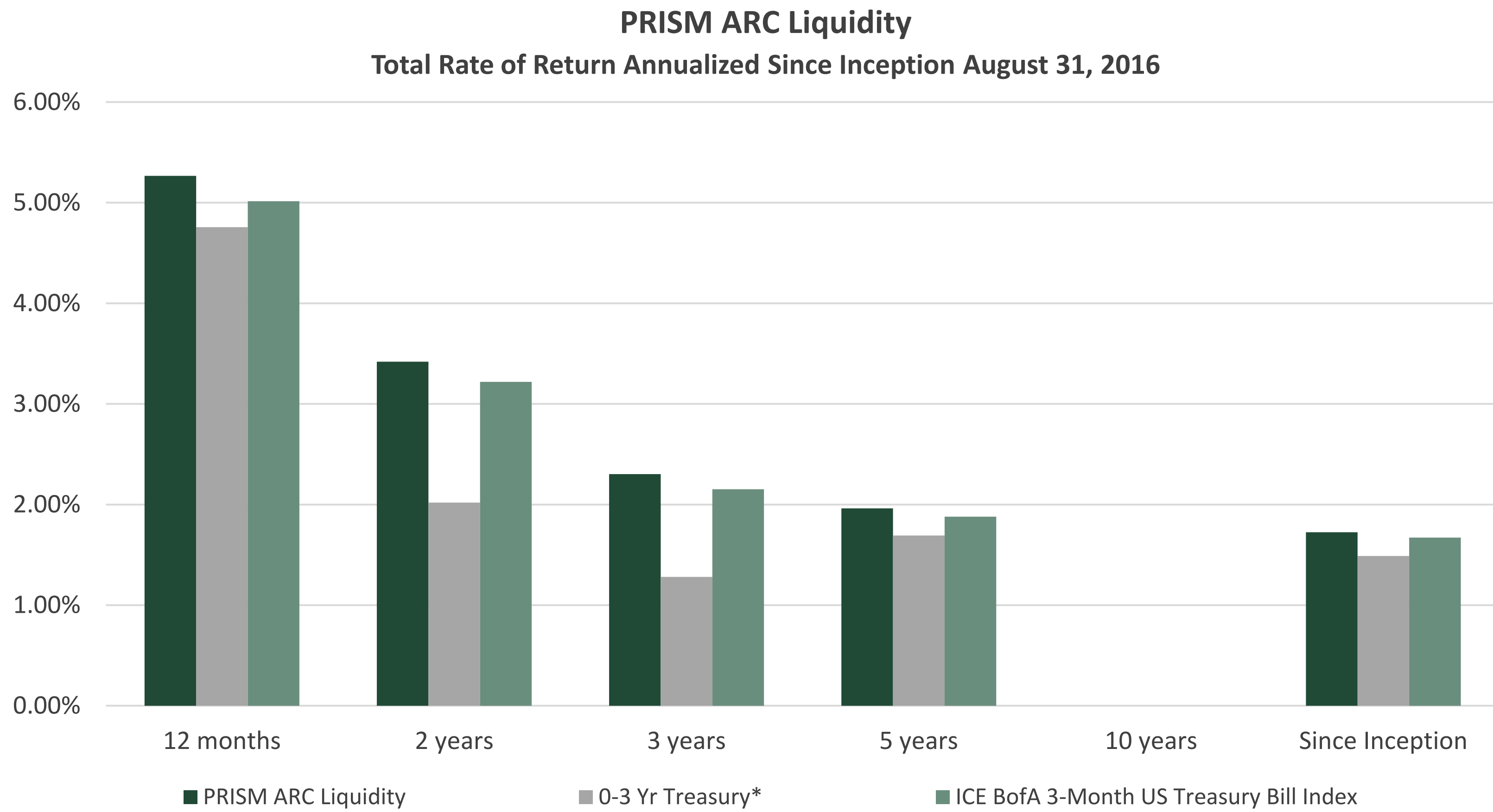
As of December 31, 2023



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
12/31/23	43.7%	56.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
09/30/23	40.3%	27.7%	32.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Investment Performance

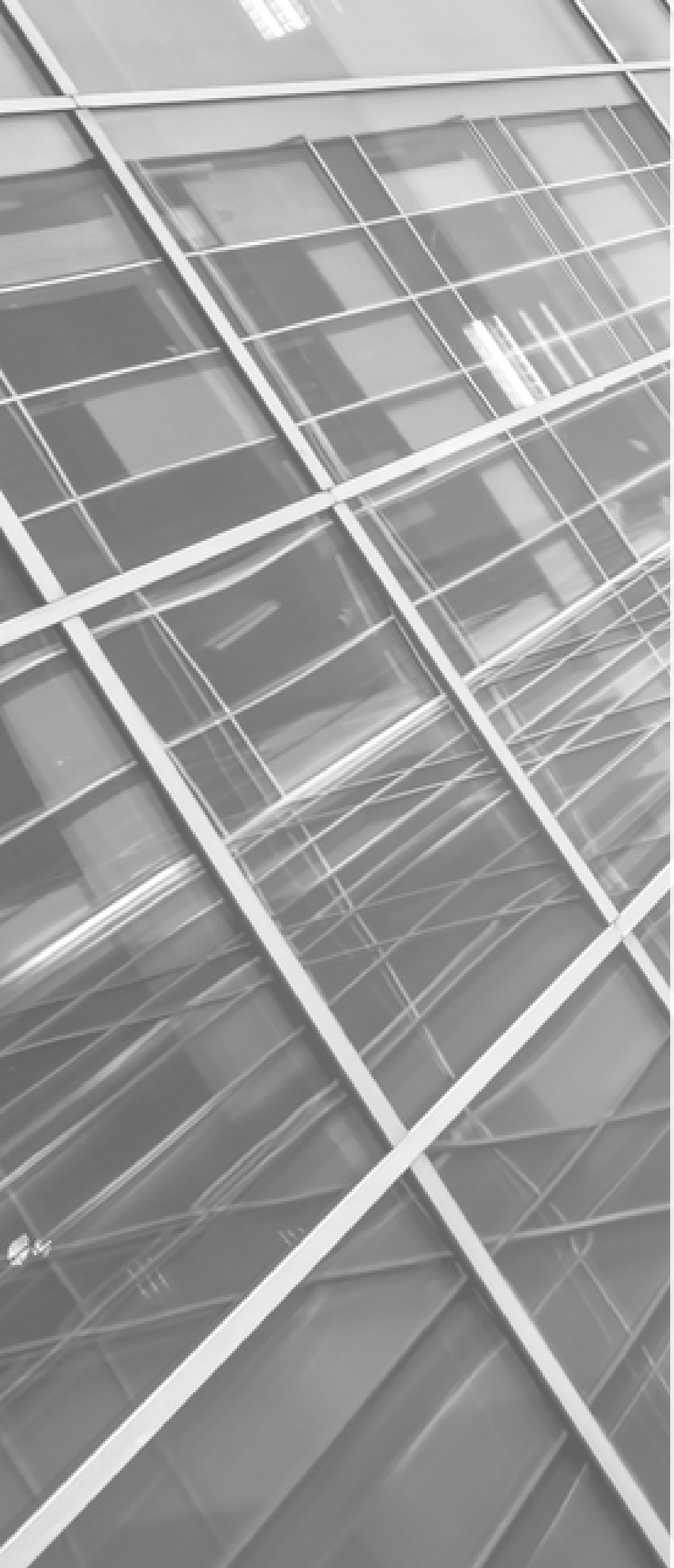
As of December 31, 2023



			Annualized				
TOTAL RATE OF RETURN	**3 months**	**12 months**	**2 years**	**3 years**	**5 years**	**10 years**	**Since Inception**
PRISM ARC Liquidity	1.44%	5.27%	3.42%	2.30%	1.96%	N/A	1.72%
0-3 Yr Treasury*	1.86%	4.76%	2.02%	1.28%	1.69%	N/A	1.49%
ICE BofA 3-Month US Treasury Bill Index	1.37%	5.01%	3.22%	2.15%	1.88%	N/A	1.67%

**1 Year Treasury Bill until 12/31/00; then *30% ICE BofA 3-Month US Treasury Bill, 30% ICE BofA 6-Month US Treasury Bill, 40% ICE BofA 1-3 Yr US Treasury Index*

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



Section 3 | PRISM ARC Core Fixed Profile

Portfolio Characteristics

As of December 31, 2023

PRISM ARC Core Fixed

	12/31/23		09/30/23
	Benchmark*	Portfolio	Portfolio
Average Maturity (yrs)	4.15	4.34	4.35
Average Modified Duration	3.71	3.61	3.61
Average Purchase Yield	n/a	2.83%	2.77%
Average Market Yield	4.43%	4.53%	5.31%
Average Quality**	AA-	AA-/Aa2	AA-/Aa2
Total Market Value		559,231,815	544,722,373

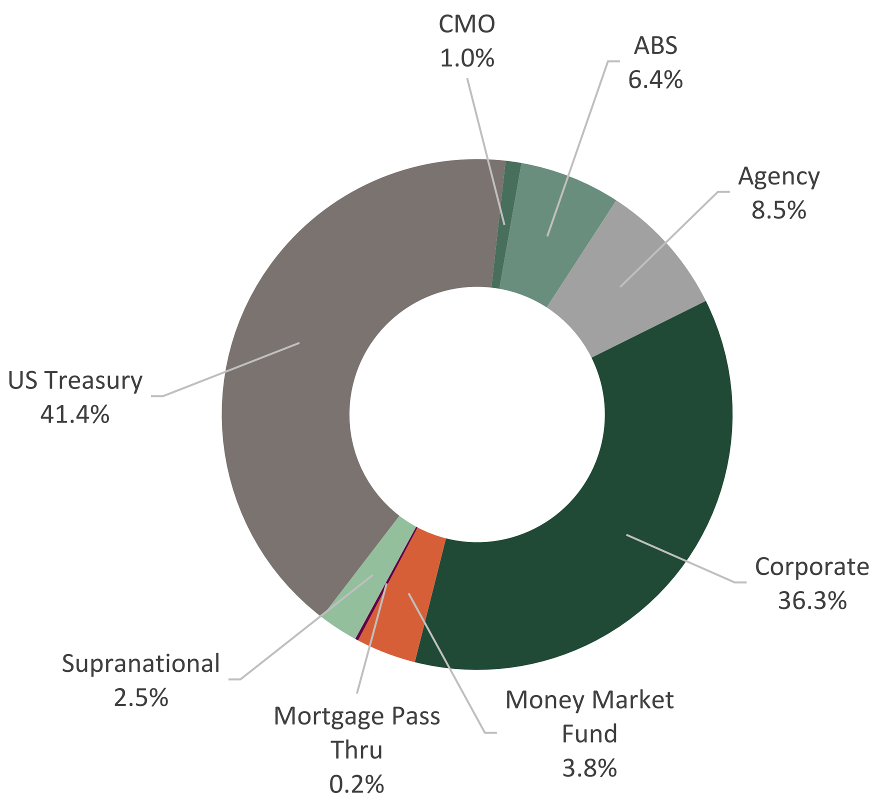
**ICE BofA 1-10 Yr US Corp & Govt Index*
***Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.*

Sector Distribution

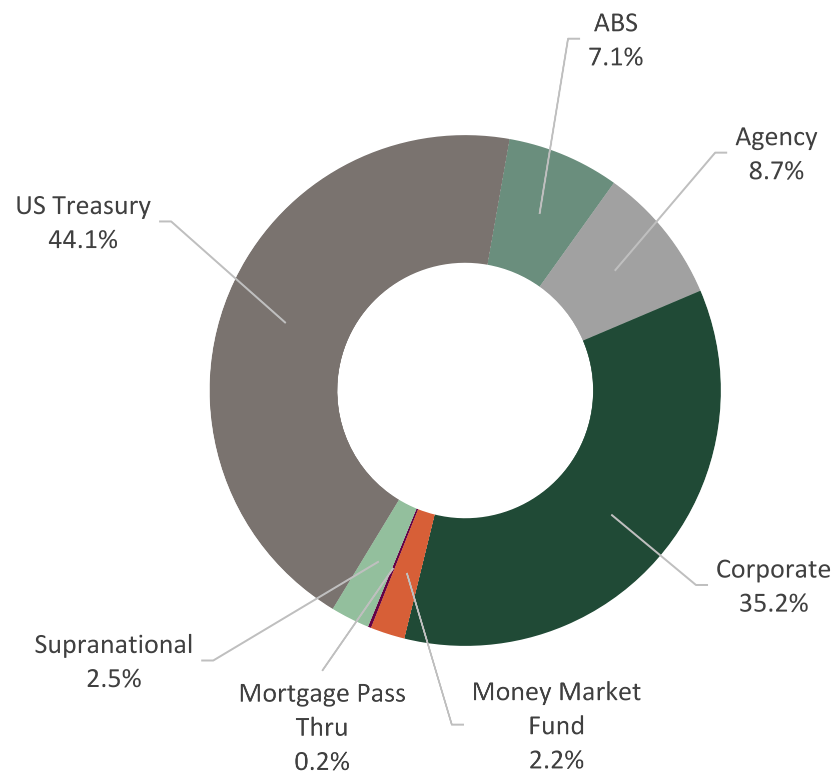
As of December 31, 2023

PRISM ARC Core Fixed

December 31, 2023



September 30, 2023



Issuers

As of December 31, 2023

PRISM ARC Core Fixed – Account #10485

Issue Name	Investment Type	% Portfolio
Government of United States	US Treasury	41.40%
Federal National Mortgage Association	Agency	3.79%
First American Govt Oblig Fund	Money Market Fund	3.78%
Federal Home Loan Mortgage Corp	Agency	2.43%
Federal Home Loan Bank	Agency	2.25%
John Deere ABS	ABS	1.61%
Bank of America Corp	Corporate	1.37%
Inter-American Dev Bank	Supranational	1.35%
JP Morgan Chase & Co	Corporate	1.34%
Capital One	Corporate	1.27%
Citigroup Inc	Corporate	1.16%
Comcast Corp	Corporate	1.12%
Intl Bank Recon and Development	Supranational	1.11%
Wells Fargo Corp	Corporate	1.08%
Goldman Sachs Inc.	Corporate	1.06%
Federal Home Loan Mortgage Corp	CMO	1.02%
Honda ABS	ABS	1.01%
Toronto Dominion Holdings	Corporate	0.99%
CVS Corp	Corporate	0.99%
Morgan Stanley	Corporate	0.97%
Humana Inc	Corporate	0.94%
Simon Property Group Inc	Corporate	0.94%
BMW Corp	Corporate	0.89%
American Tower Corporation	Corporate	0.85%
Bank of Montreal Chicago	Corporate	0.83%
Hyundai Auto Receivables	ABS	0.78%
Nextera Energy Capital	Corporate	0.74%
Kinder Morgan Inc.	Corporate	0.73%
Elevance Health Inc	Corporate	0.71%
GM Financial Securitized Term Auto Trust	ABS	0.71%
Toyota Motor Corp	Corporate	0.68%
Verizon Communications Inc	Corporate	0.68%
Guardian Life Global Funding	Corporate	0.67%
Crown Castle Intl Corp	Corporate	0.65%
Chubb Corporation	Corporate	0.65%
US Bancorp	Corporate	0.64%
Realty Income Corp	Corporate	0.64%
Duke Energy Field Services	Corporate	0.63%

Issuers

As of December 31, 2023

PRISM ARC Core Fixed – Account #10485

Issue Name	Investment Type	% Portfolio
BlackRock Inc/New York	Corporate	0.62%
Metlife Inc	Corporate	0.61%
General Motors Corp	Corporate	0.60%
Dominion Resources Inc	Corporate	0.56%
Roper Technologies Inc	Corporate	0.55%
Target Corp	Corporate	0.55%
Sempra Energy	Corporate	0.55%
Bank of New York	Corporate	0.54%
Marsh & Mclennan Coc Inc	Corporate	0.54%
Pfizer Inc.	Corporate	0.53%
Amazon.com Inc	Corporate	0.52%
Truist Financial Corporation	Corporate	0.52%
Bank of Nova Scotia	Corporate	0.51%
Honda Motor Corporation	Corporate	0.51%
Qualcomm Inc	Corporate	0.49%
Anthem Inc	Corporate	0.48%
Honeywell Corp	Corporate	0.48%
AT&T Corporation	Corporate	0.44%
Berkshire Hathaway	Corporate	0.43%
Toyota Lease Owner Trust	ABS	0.41%
HSBC Holdings PLC	Corporate	0.36%
Broadcom Corp	Corporate	0.35%
Toyota ABS	ABS	0.35%
United Health Group Inc	Corporate	0.34%
Oracle Corp	Corporate	0.32%
Fred Meyer Inc.	Corporate	0.30%
Verizon Master Trust	ABS	0.29%
GM Financial Automobile Leasing Trust	ABS	0.28%
American Express ABS	ABS	0.27%
Intel Corp	Corporate	0.23%
Deere & Company	Corporate	0.21%
Amgen Inc	Corporate	0.20%
Charles Schwab Corp/The	Corporate	0.18%
Shell International	Corporate	0.18%
Jeffries Group Inc	Corporate	0.17%
BMW ABS	ABS	0.17%
BMW Vehicle Lease Trust	ABS	0.16%
Mercedes-Benz	ABS	0.15%

Issuers

As of December 31, 2023

PRISM ARC Core Fixed – Account #10485

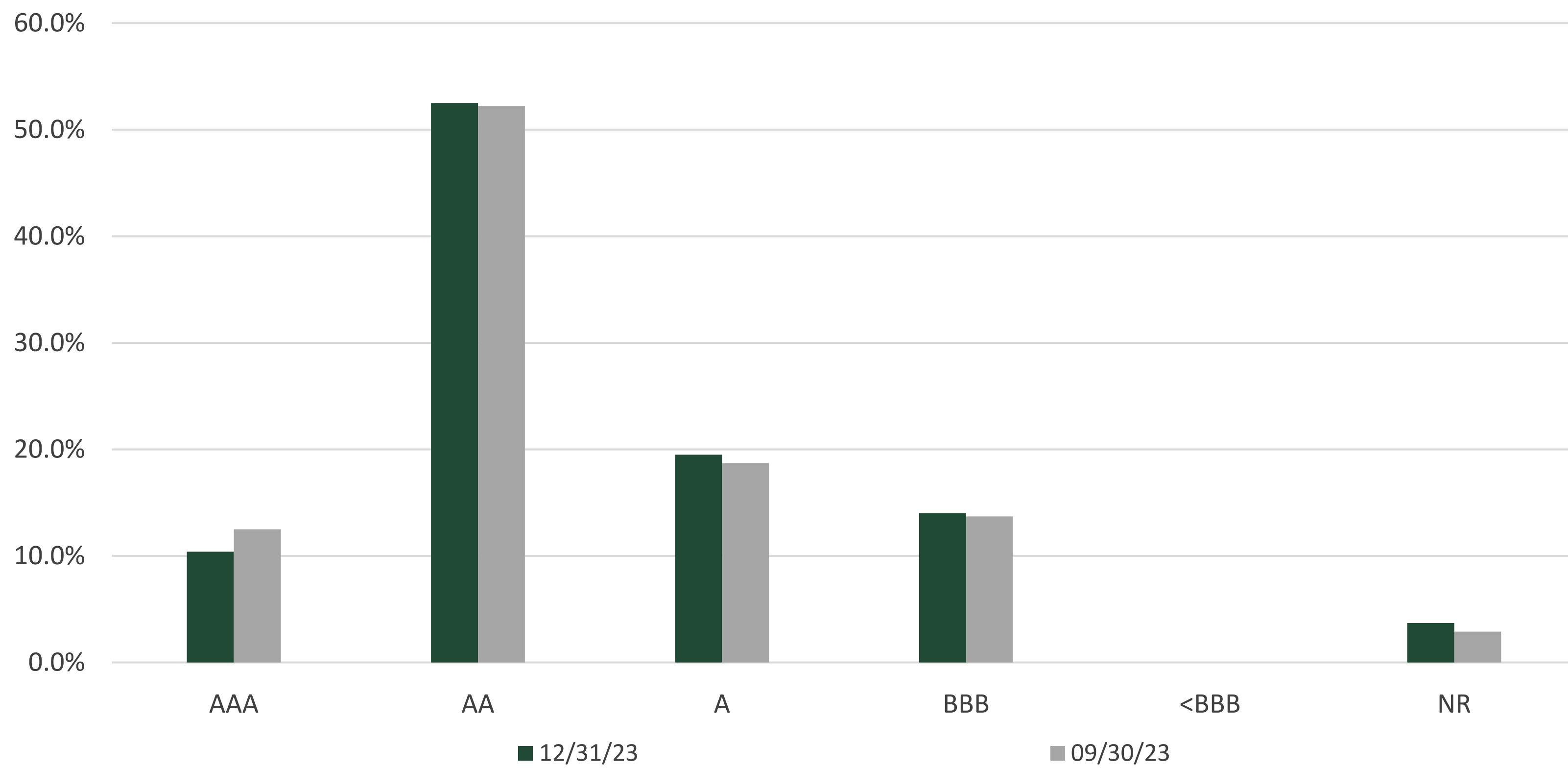
Issue Name	Investment Type	% Portfolio
Federal National Mortgage Association	Mortgage Pass Thru	0.14%
Hyundai Auto Lease Securitization	ABS	0.13%
Lowe's Companies Inc.	Corporate	0.11%
Home Depot	Corporate	0.06%
Federal Home Loan Mortgage Corp	Mortgage Pass Thru	0.05%
Thermo Fisher Scientific Inc	Corporate	0.03%
Mercedes-Benz Auto Lease Trust	ABS	0.03%
TOTAL		**100.00%**

Quality Distribution

As of December 31, 2023

PRISM ARC Core Fixed

December 31, 2023 vs. September 30, 2023



	AAA	AA	A	BBB	<BBB	NR
12/31/23	10.4%	52.5%	19.5%	14.0%	0.0%	3.7%
09/30/23	12.5%	52.2%	18.7%	13.7%	0.0%	2.9%

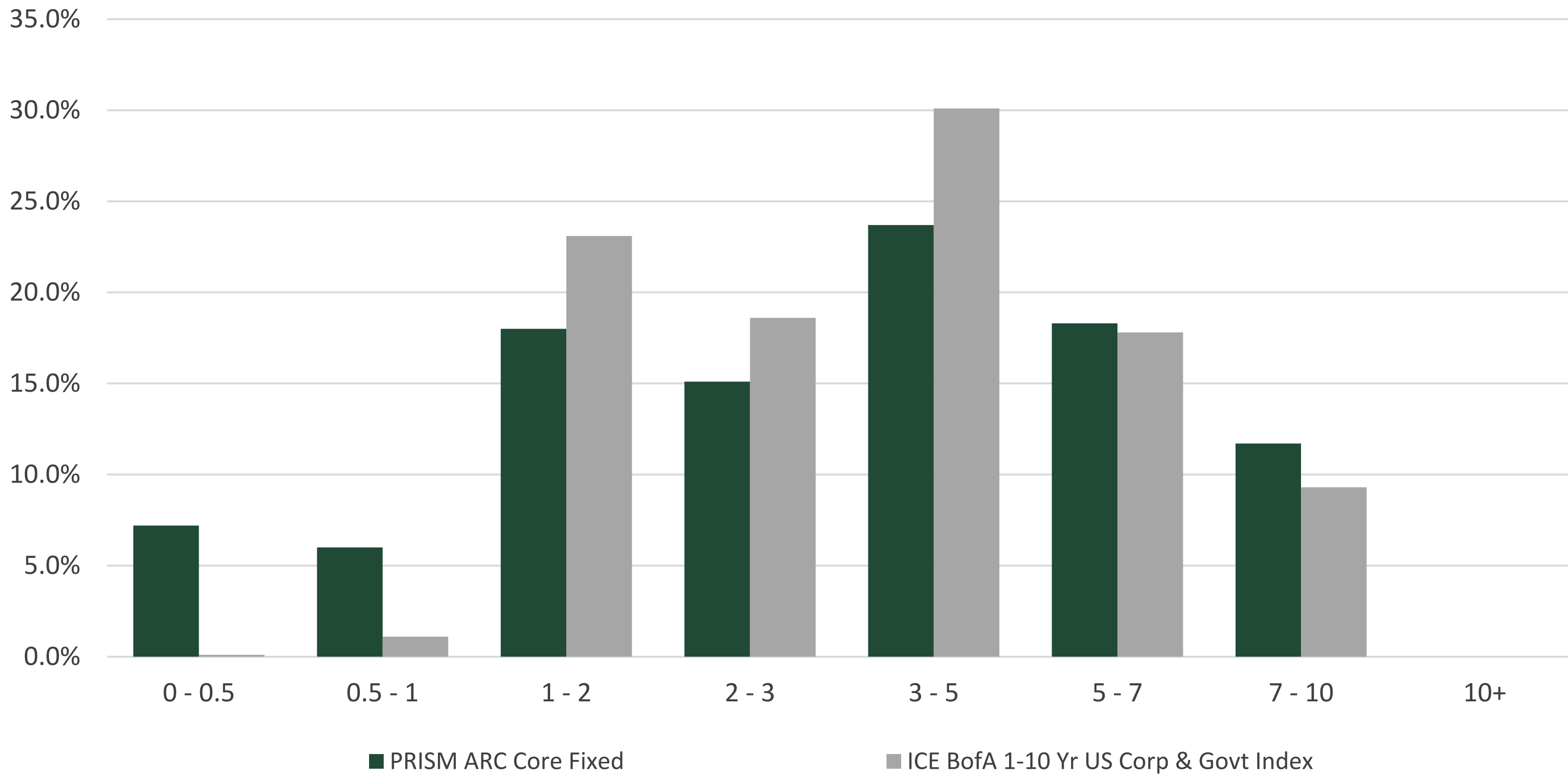
Source: S&P Ratings

Duration Distribution

As of December 31, 2023

PRISM ARC Core Fixed

Portfolio Compared to the Benchmark

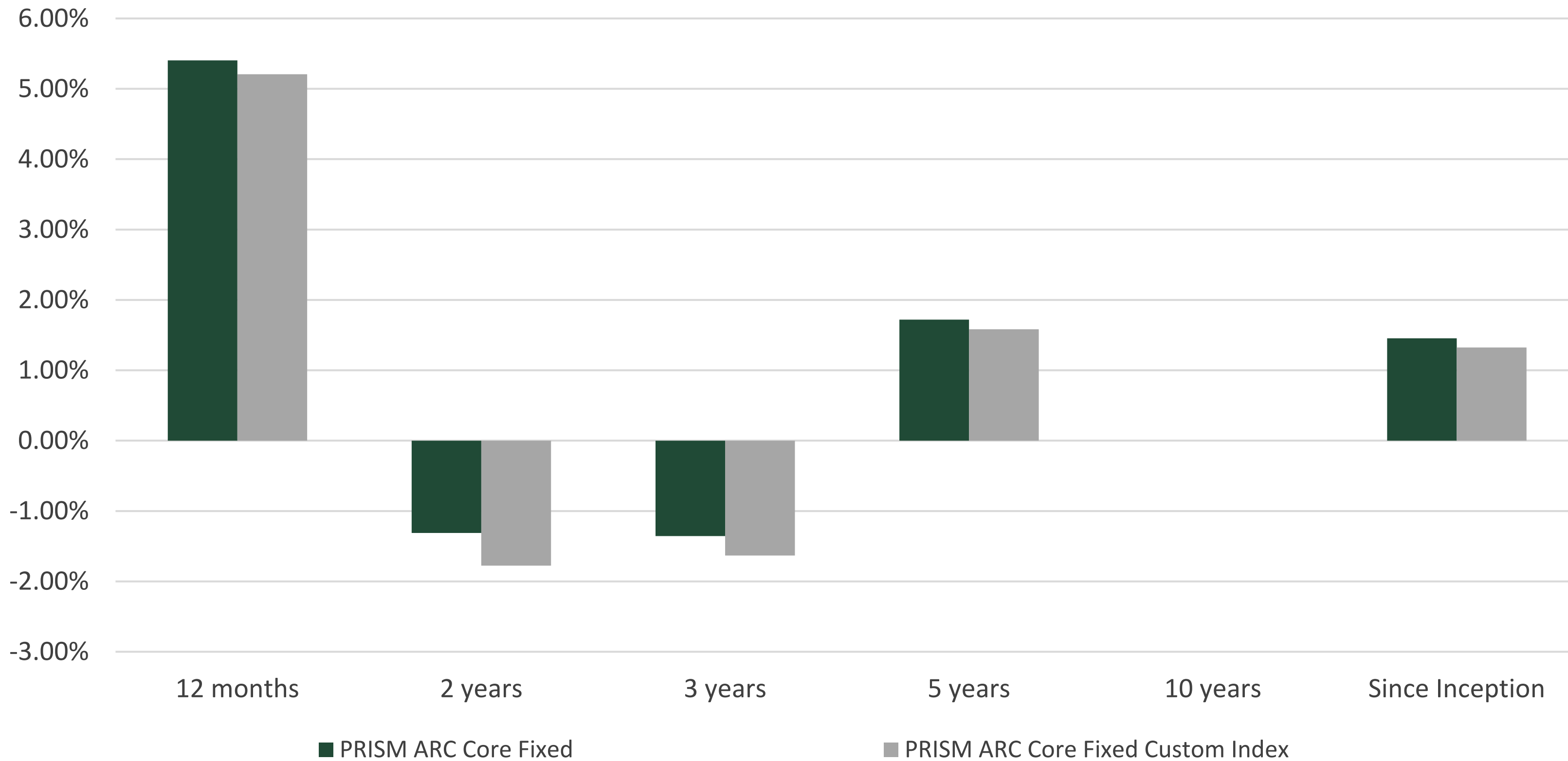


	0 - 0.5	0.5 - 1	1 - 2	2 - 3	3 - 5	5 - 7	7 - 10	10+
Portfolio	7.2%	6.0%	18.0%	15.1%	23.7%	18.3%	11.7%	0.0%
Benchmark*	0.1%	1.1%	23.1%	18.6%	30.1%	17.8%	9.3%	0.0%

**ICE BofA 1-10 Yr US Corp & Govt Index*

PRISM ARC Core Fixed

Total Rate of Return Annualized Since Inception August 31, 2016



TOTAL RATE OF RETURN	3 months	12 months	2 years	3 years	5 years	10 years	Since Inception
			Annualized				
PRISM ARC Core Fixed	4.41%	5.40%	-1.31%	-1.36%	1.72%	N/A	1.45%
PRISM ARC Core Fixed Custom Index	4.41%	5.21%	-1.78%	-1.63%	1.58%	N/A	1.32%

**ICE BofA 1-5 Yr AAA-A US Corporate & Government Index 3/31/17; then ICE BofA 1-10 Yr US Corporate & Government Index*

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Portfolio Characteristics

As of December 31, 2023

PRISM ARC Starstone Reinsurance Trust

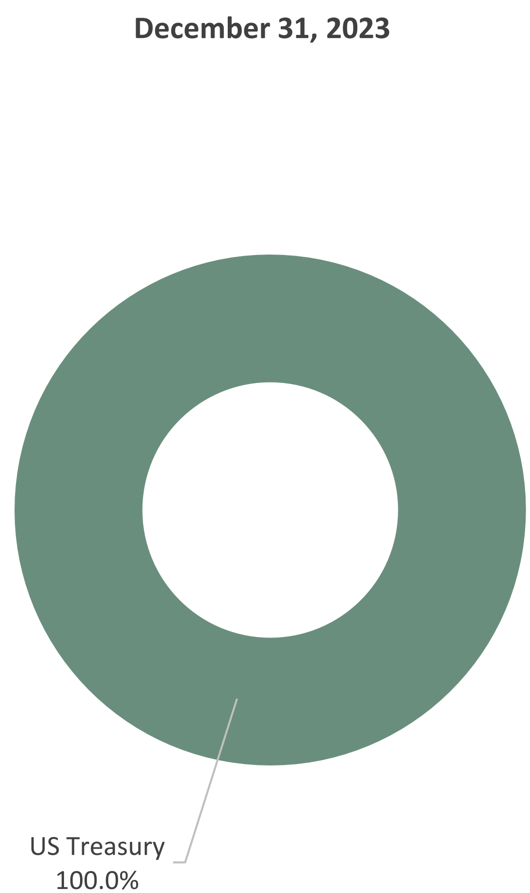
	12/31/23	
	Benchmark*	**Portfolio**
Average Maturity (yrs)	0.17	1.74
Average Modified Duration	0.16	1.67
Average Purchase Yield	n/a	3.19%
Average Market Yield	5.05%	4.74%
Average Quality**	AA+	AAA/Aaa
Total Market Value		9,494,820

**ICE BofA 3-Month US Treasury Bill Index*
***Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.*

Sector Distribution

As of December 31, 2023

PRISM ARC Starstone Reinsurance Trust

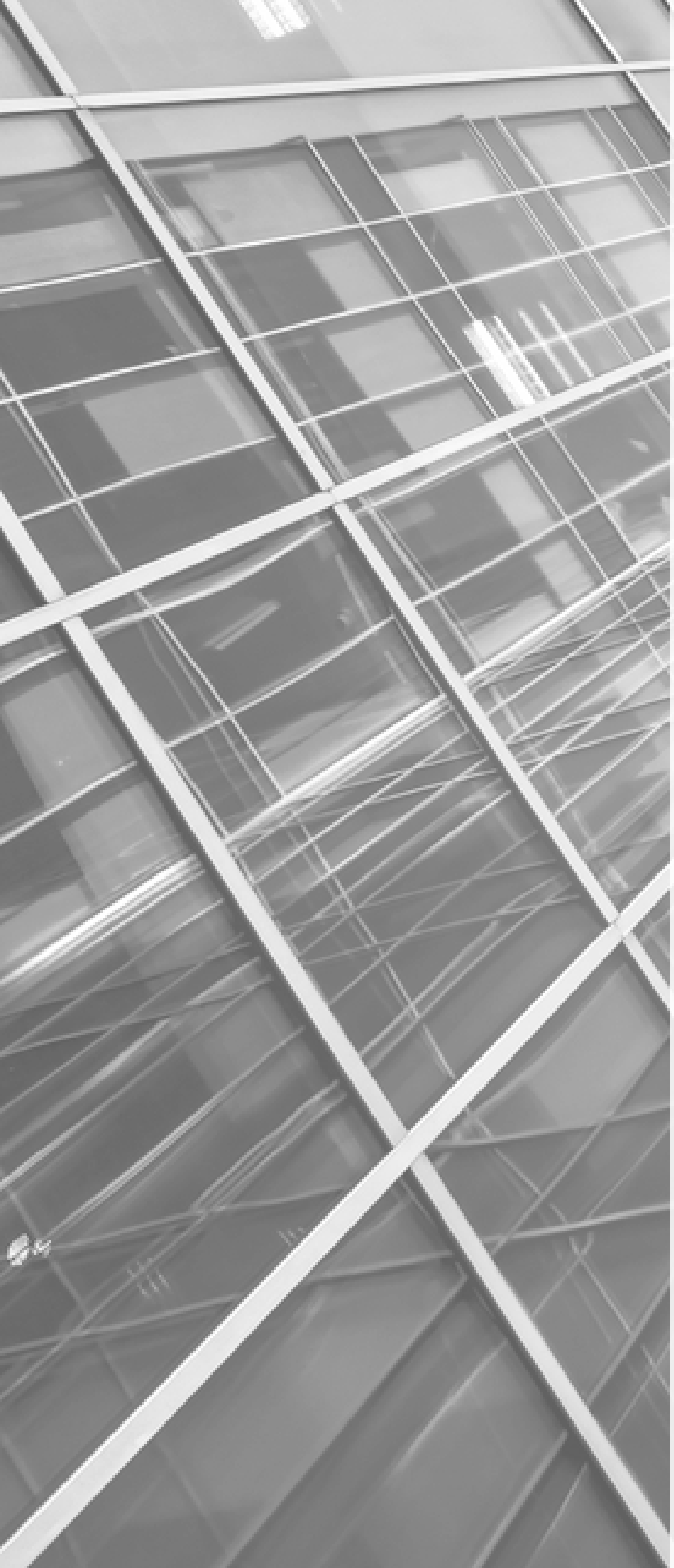


Issuers

As of December 31, 2023

PRISM ARC Starstone Reinsurance Trust – Account #11160

Issue Name	Investment Type	% Portfolio
Government of United States	US Treasury	100.00%
TOTAL		**100.00%**



Section 4 | PRISM ARC Equity Profile

Periodic Table of Asset Class Returns

As of December 31, 2023

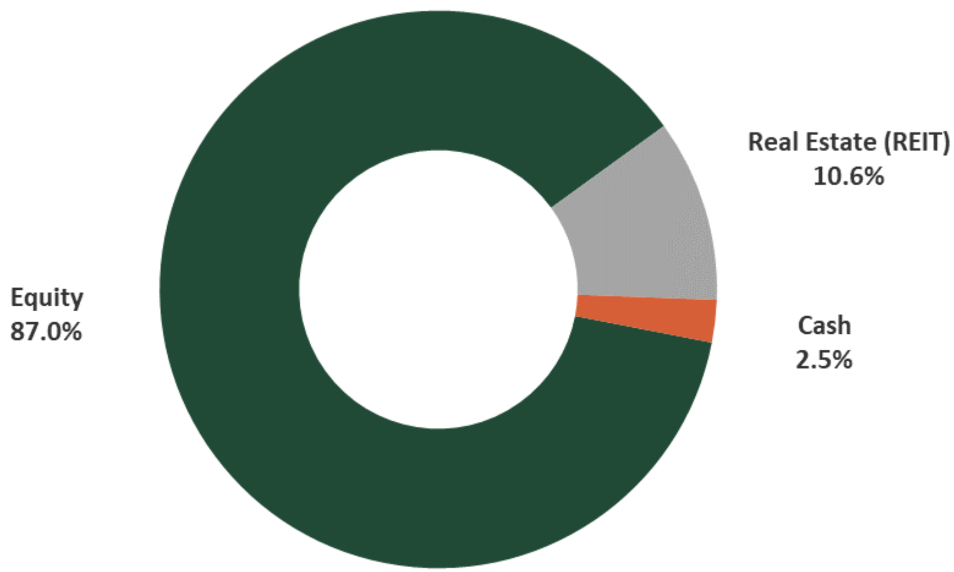
2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD 2023
US Small Cap Stocks 39.1%	US Real Estate 30.4%	US Real Estate 2.5%	US Small Cap Stocks 20.4%	Emerging Market Stocks 37.3%	International Bonds 3.2%	US Large Cap Stocks 31.5%	US Mid Cap Stocks 19.8%	US Real Estate 43.1%	Diversified Commodities 26.0%	US Large Cap Stocks 26.3%
US Mid Cap Stocks 36.3%	US Large Cap Stocks 13.7%	US Large Cap Stocks 1.4%	US High Yield Bonds 17.5%	International Stocks 25.0%	US Core Bonds 0.0%	US Mid Cap Stocks 30.6%	US Small Cap Stocks 19.2%	Diversified Commodities 40.4%	US High Yield Bonds -11.2%	US Small Cap Stocks 19.1%
US Large Cap Stocks 32.4%	US Mid Cap Stocks 13.4%	International Bonds 1.3%	US Mid Cap Stocks 12.6%	US Large Cap Stocks 21.8%	US High Yield Bonds -2.3%	US Small Cap Stocks 25.9%	US Large Cap Stocks 18.4%	US Large Cap Stocks 28.7%	International Bonds -12.7%	International Stocks 18.2%
International Stocks 22.8%	International Bonds 9.1%	US Core Bonds 0.6%	US Large Cap Stocks 12.0%	US Mid Cap Stocks 20.3%	US Large Cap Stocks -4.4%	US Real Estate 25.8%	Emerging Market Stocks 18.3%	US Mid Cap Stocks 24.0%	US Core Bonds -13.3%	US Mid Cap Stocks 14.5%
US High Yield Bonds 7.4%	US Core Bonds 6.4%	US Mid Cap Stocks -0.6%	Diversified Commodities 11.4%	International Real Estate 20.0%	US Real Estate -4.6%	International Stocks 22.0%	International Stocks 7.8%	US Small Cap Stocks 21.1%	International Stocks -14.5%	US Real Estate 13.7%
International Real Estate 5.8%	US Small Cap Stocks 6.1%	International Stocks -0.8%	Emerging Market Stocks 11.2%	US Small Cap Stocks 15.2%	International Real Estate -6.4%	International Real Estate 21.0%	US Core Bonds 7.6%	International Stocks 11.3%	US Mid Cap Stocks -16.9%	US High Yield Bonds 13.5%
US Real Estate 2.5%	International Real Estate 2.8%	International Real Estate -3.8%	US Real Estate 8.6%	US High Yield Bonds 7.5%	US Mid Cap Stocks -8.1%	Emerging Market Stocks 18.4%	US High Yield Bonds 6.2%	International Real Estate 8.1%	US Small Cap Stocks -17.8%	Emerging Market Stocks 9.8%
International Bonds 1.8%	US High Yield Bonds 2.5%	US Small Cap Stocks -4.1%	International Bonds 4.9%	Diversified Commodities 5.8%	US Small Cap Stocks -11.0%	Diversified Commodities 17.6%	International Bonds 4.7%	US High Yield Bonds 5.4%	US Large Cap Stocks -18.1%	International Bonds 8.7%
Diversified Commodities -1.2%	Emerging Market Stocks -2.2%	High Yield Bonds -4.6%	US Core Bonds 2.6%	US Real Estate 5.1%	International Stocks -13.8%	US High Yield Bonds 14.4%	International Real Estate -7.1%	US Core Bonds -1.6%	Emerging Market Stocks -20.1%	International Real Estate 6.3%
US Core Bonds -2.3%	International Stocks -4.9%	Emerging Market Stocks -14.9%	International Real Estate 1.3%	US Core Bonds 3.6%	Diversified Commodities -13.8%	US Core Bonds 9.0%	US Real Estate -7.6%	International Bonds -2.1%	International Real Estate -24.3%	US Core Bonds 5.4%
Emerging Market Stocks -2.6%	Diversified Commodities -33.1%	Diversified Commodities -32.9%	International Stocks 1.0%	International Bonds 2.6%	Emerging Market Stocks -14.6%	International Bonds 8.1%	Diversified Commodities -23.7%	Emerging Market Stocks -2.5%	US Real Estate -24.5%	Diversified Commodities -4.3%

Index returns as of 12/31/2023. Past performance is not indicative of future results. Index returns assume reinvestment of all distributions and do not reflect fees or expenses. It is not possible to invest directly in an index. This information is not intended to constitute an offer, solicitation, recommendation, or advice regarding securities or investment strategy. Please see attached Asset Class Disclosure.

Current Asset Allocation

As of December 31, 2023

Asset Class	Market Value	% Held
Equity	96,740,303	87.0%
Real Estate (REIT)	11,765,147	10.6%
Bonds	-	0.0%
Commodities	-	0.0%
Cash	2,733,577	2.5%
Total Portfolio	111,239,028	100.0%

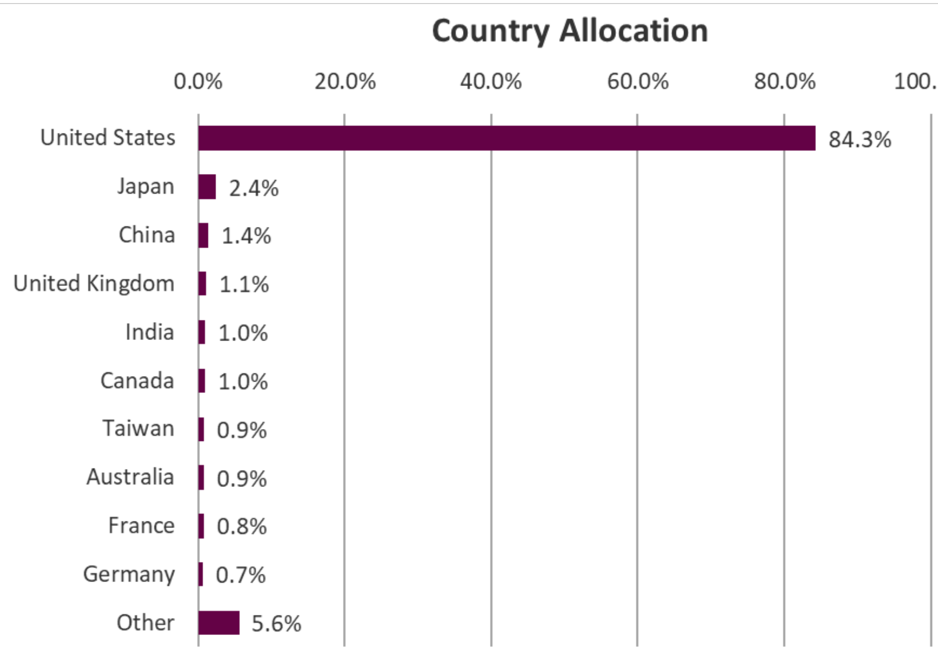


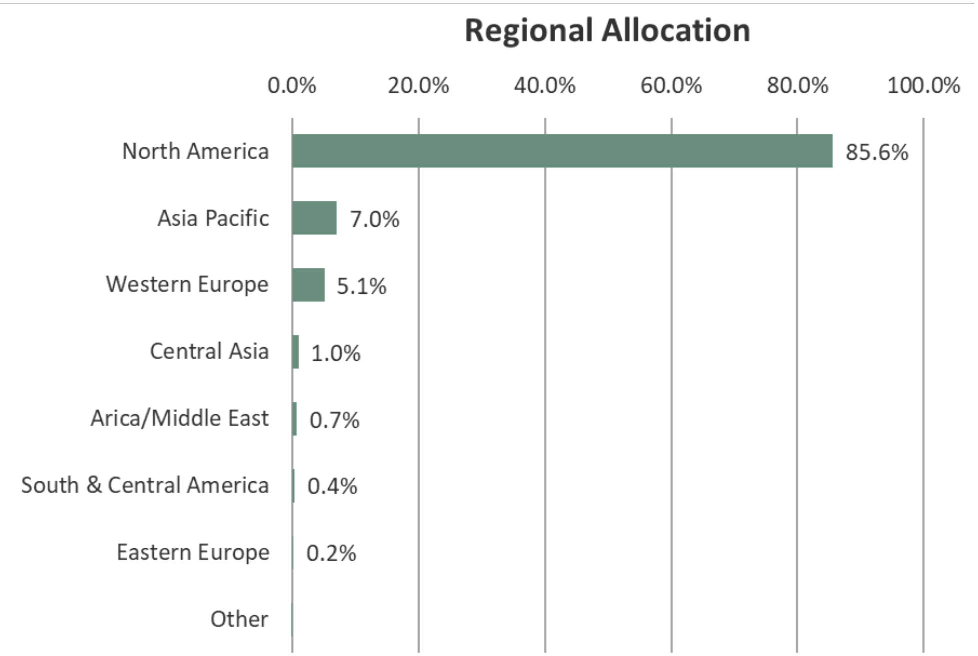
Current Asset Allocation

As of December 31, 2023

Country Allocation		
Country	**Region**	**% Held**
United States	North America	84.3%
Japan	Asia	2.4%
China	Asia	1.4%
United Kingdom	Europe	1.1%
India	Asia	1.0%
Canada	North America	1.0%
Taiwan	Asia	0.9%
Australia	Australia	0.9%
France	Europe	0.8%
Germany	Europe	0.7%
Other	Various	5.6%
Total		**100.0%**

Regional Allocation	
Region	**% Held**
North America	85.6%
Asia Pacific	7.0%
Western Europe	5.1%
Central Asia	1.0%
Arica/Middle East	0.7%
South & Central America	0.4%
Eastern Europe	0.2%
Other	0.0%
Total	**100.0%**

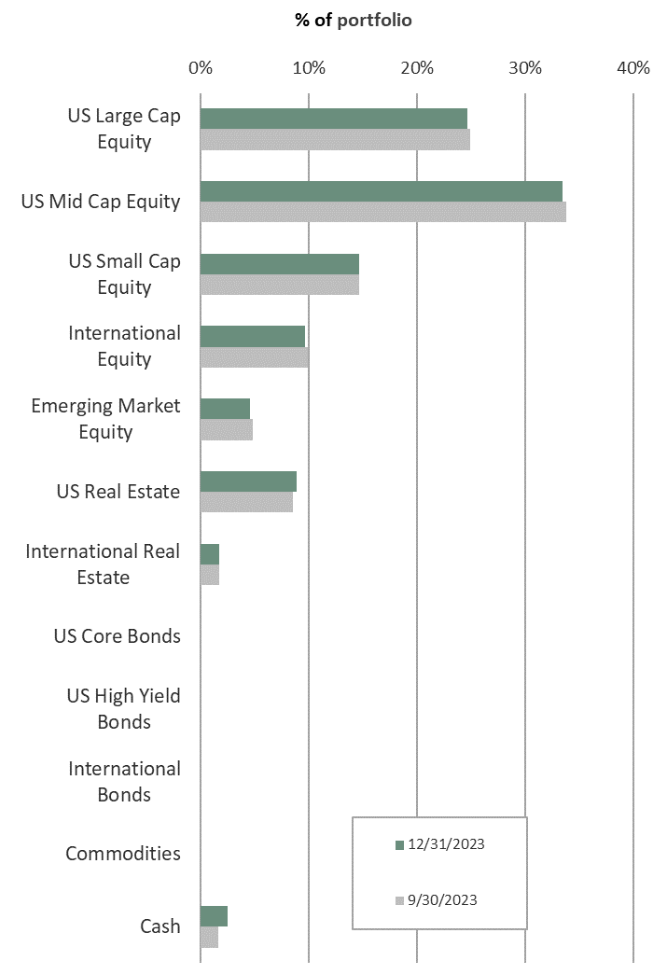




Change in Portfolio Holdings

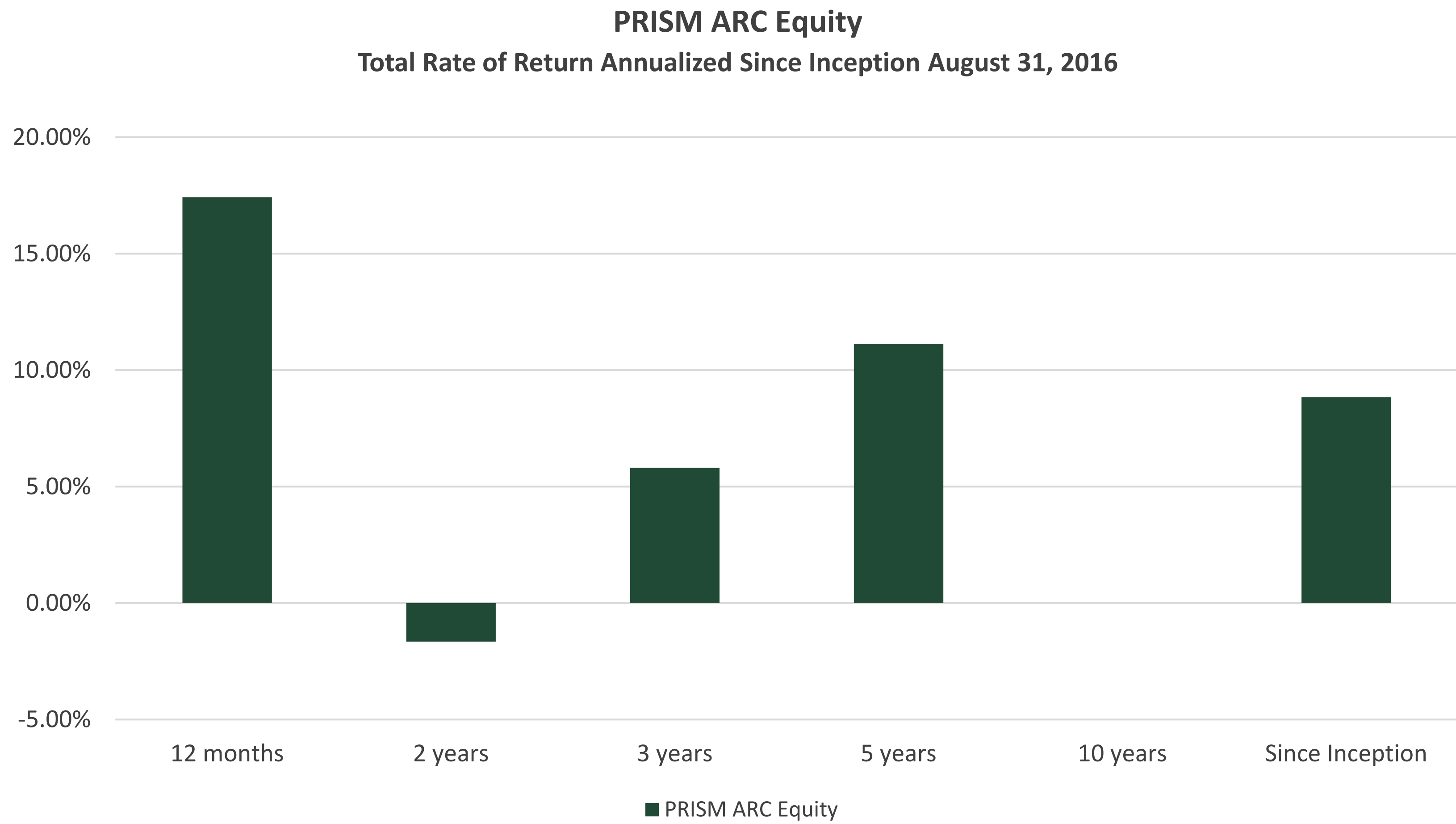
As of December 31, 2023

Asset Class	12/31/2023		9/30/2023		Change	
	Market Value	% Held	Market Value	% Held	Market Value	% Held
US Broad Market	-	0.0%	-	0.0%	-	0.0%
US Large Cap Equity	27,402,111	24.6%	24,636,829	24.9%	2,765,282	-0.3%
US Mid Cap Equity	37,244,248	33.5%	33,508,401	33.9%	3,735,847	-0.4%
US Small Cap Equity	16,335,745	14.7%	14,478,035	14.6%	1,857,710	0.1%
International Equity	10,709,147	9.6%	9,774,612	9.9%	934,535	-0.2%
Emerging Market Equity	5,049,053	4.5%	4,816,870	4.9%	232,183	-0.3%
Total Equity	**96,740,303**	**87.0%**	**87,214,746**	**88.1%**	**9,525,557**	**-1.2%**
US Real Estate	9,901,622	8.9%	8,478,460	8.6%	1,423,162	0.3%
International Real Estate	1,863,525	1.7%	1,703,382	1.7%	160,143	0.0%
Total Real Estate	**11,765,147**	**10.6%**	**10,181,842**	**10.3%**	**1,583,305**	**0.3%**
US Core Bonds	-	0.0%	-	0.0%	-	0.0%
US High Yield Bonds	-	0.0%	-	0.0%	-	0.0%
International Bonds	-	0.0%	-	0.0%	-	0.0%
Total Bonds	**-**	**0.0%**	**-**	**0.0%**	**-**	**0.0%**
Commodities	-	0.0%	-	0.0%	-	0.0%
Total Commodities	**-**	**0.0%**	**-**	**0.0%**	**-**	**0.0%**
Cash	2,733,577	2.5%	1,576,539	1.6%	1,157,038	0.9%
Total Cash	**2,733,577**	**2.5%**	**1,576,539**	**1.6%**	**1,157,038**	**0.9%**
Total Portfolio	**111,239,028**	**100.0%**	**98,973,127**	**100.0%**	**12,265,901**	**0.0%**



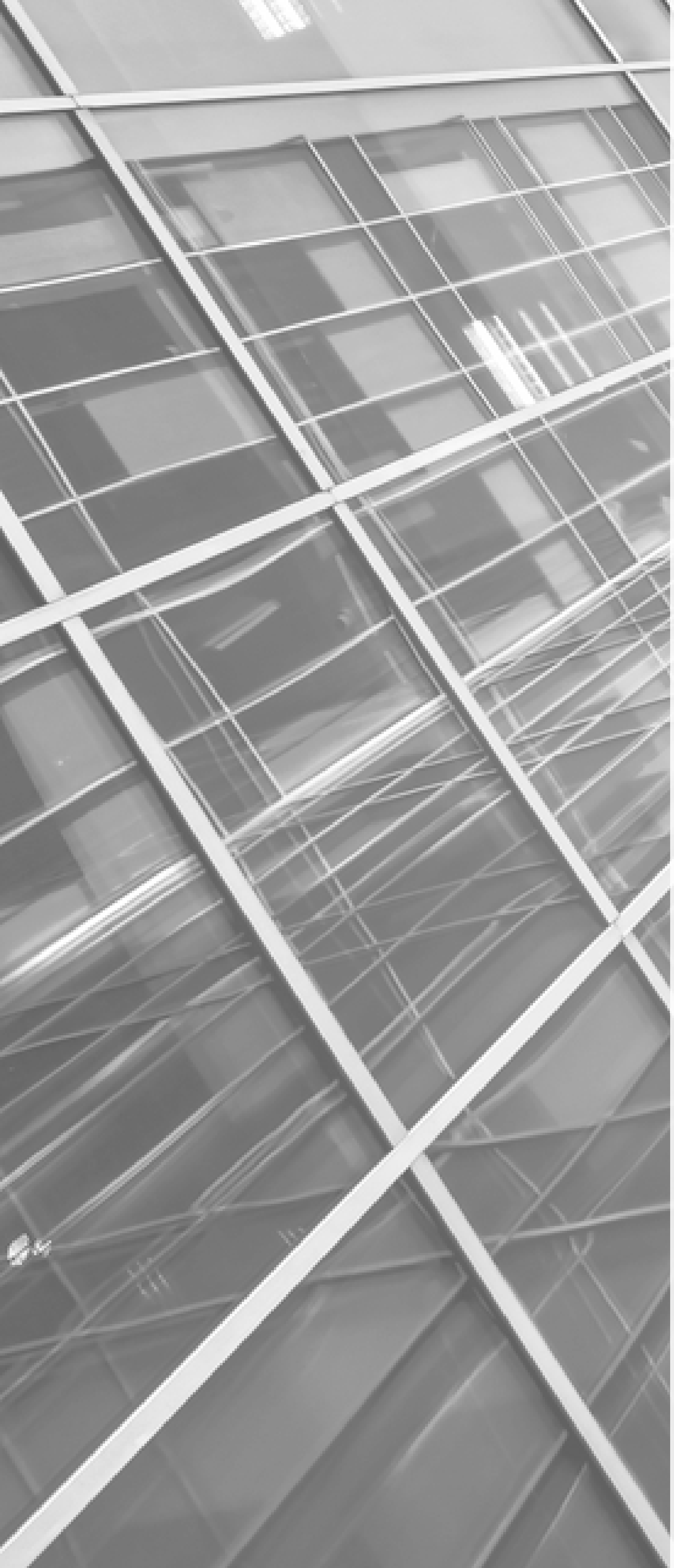
Investment Performance

As of December 31, 2023



			Annualized				
TOTAL RATE OF RETURN	**3 months**	**12 months**	**2 years**	**3 years**	**5 years**	**10 years**	**Since Inception**
PRISM ARC Equity	12.39%	17.42%	-1.66%	5.80%	11.11%	N/A	8.84%

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



Section 5 | Consolidated Information

Portfolio Characteristics

As of December 31, 2023

PRISM ARC Consolidated

	12/31/23 Portfolio	09/30/23 Portfolio
Average Maturity (yrs)	3.10	2.90
Modified Duration	2.58	2.42
Average Purchase Yield	3.20%	3.34%
Average Market Yield	4.19%	4.87%
Average Quality*	AA/Aa2	AA/Aa2
Total Market Value	796,130,130	841,755,146

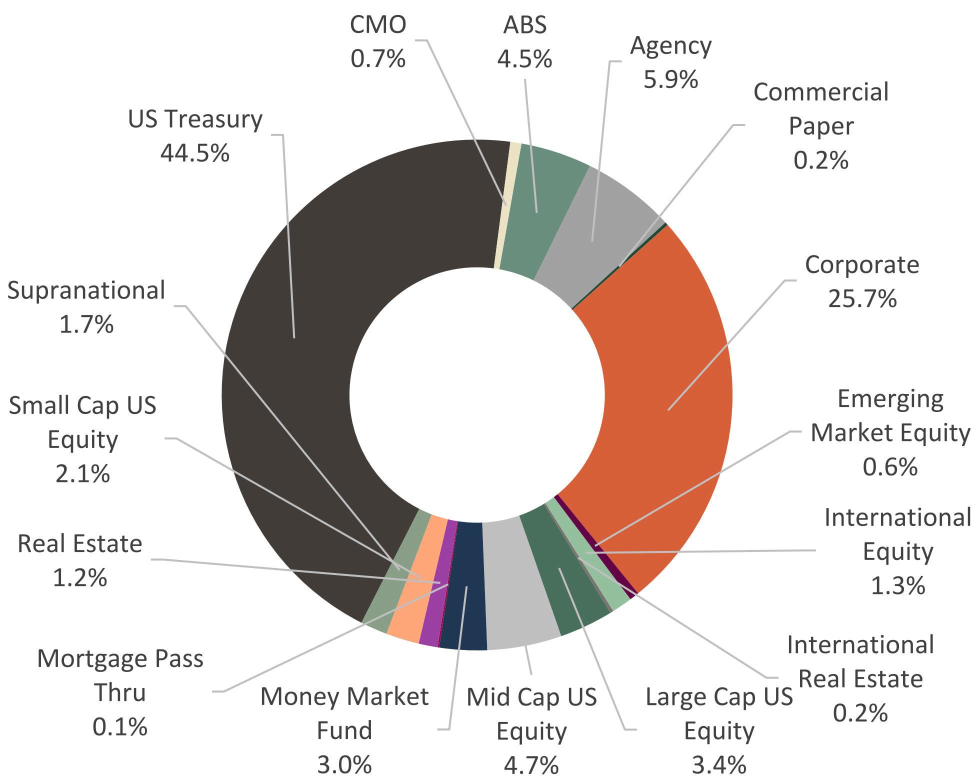
** Portfolio is S&P and Moody's respectively.*

Sector Distribution

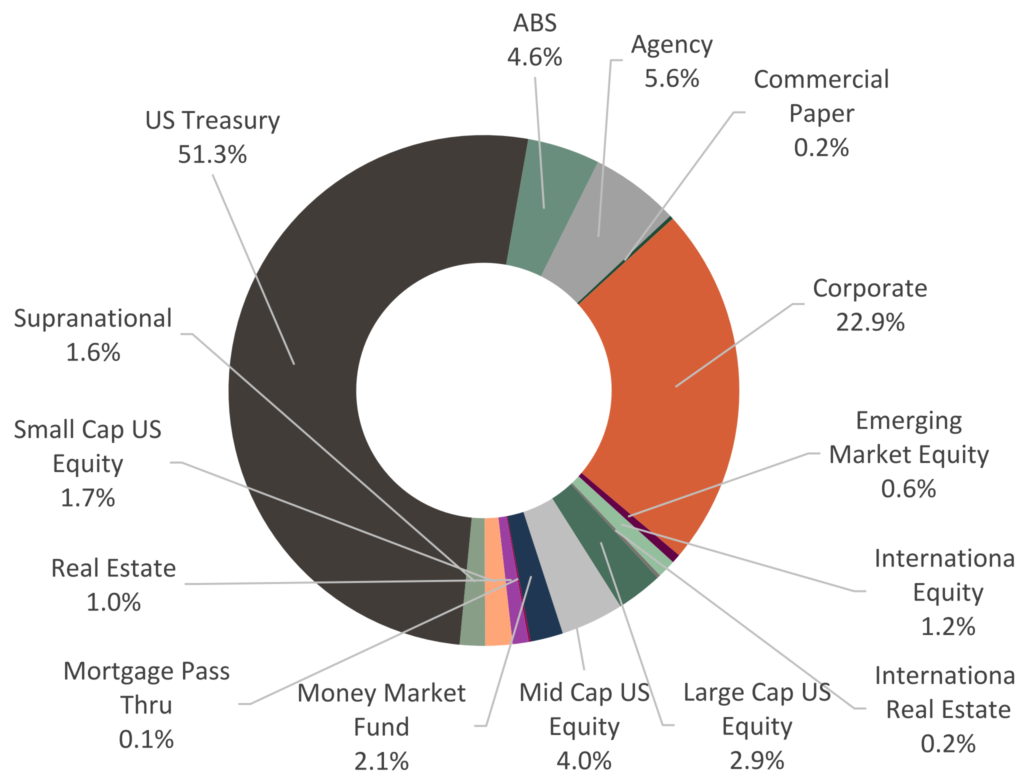
As of December 31, 2023

PRISM ARC Consolidated

December 31, 2023



September 30, 2023

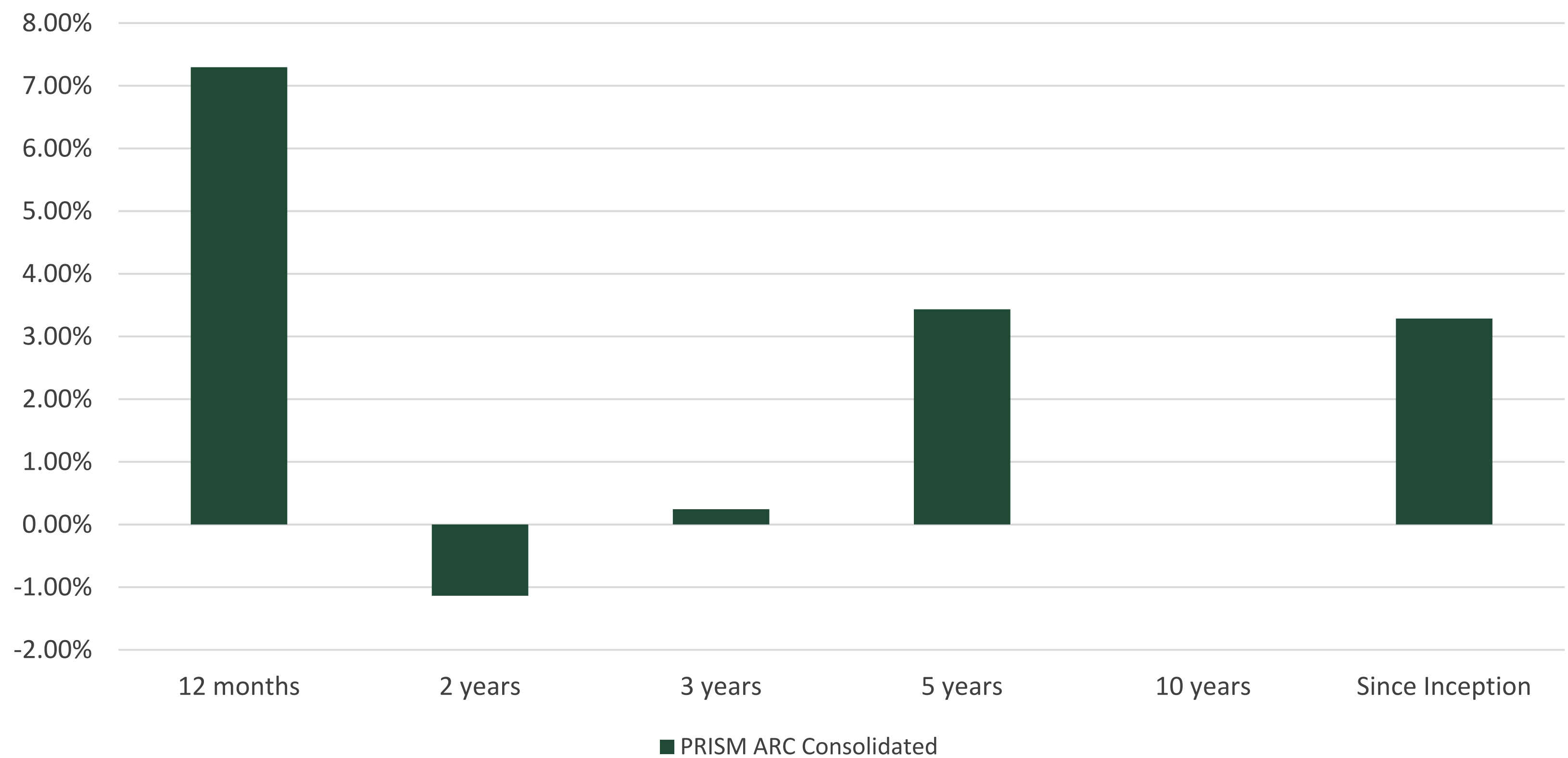


Investment Performance

As of December 31, 2023

PRISM ARC Consolidated

Total Rate of Return Annualized Since Inception December 31, 2016



			Annualized				
TOTAL RATE OF RETURN	**3 months**	**12 months**	**2 years**	**3 years**	**5 years**	**10 years**	**Since Inception**
PRISM ARC Consolidated	4.96%	7.30%	-1.14%	0.25%	3.43%	N/A	3.29%

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Section 6 | Portfolio Holdings

Holdings Report

As of December 31, 2023

PRISM ARC Liquidity - Account #10483

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Commercial Paper									
89233GCR5	Toyota Motor Credit Discount CP 5.620% Due 03/25/2024	2,000,000.00	08/28/2023 5.87%	1,934,433.33 1,934,433.33	96.72 5.87%	1,934,433.33 39,340.00	1.57% 0.00	P-1 / A-1+ F-1	0.23 0.23
TOTAL Commercial Paper		**2,000,000.00**	**5.87%**	**1,934,433.33 1,934,433.33**	**5.87%**	**1,934,433.33 39,340.00**	**1.57% 0.00**	**P-1 / A-1+ F-1**	**0.23 0.23**
Corporate									
06051GFF1	Bank of America Corp Note 4.000% Due 04/01/2024	1,000,000.00	08/28/2023 5.79%	989,760.00 995,665.86	99.61 5.52%	996,120.00 10,000.00	0.80% 454.14	A1 / A- AA-	0.25 0.25
TOTAL Corporate		**1,000,000.00**	**5.79%**	**989,760.00 995,665.86**	**5.52%**	**996,120.00 10,000.00**	**0.80% 454.14**	**A1 / A- AA-**	**0.25 0.25**
Money Market Fund									
31846V203	First American Govt Obligation Fund Class Y	244,959.28	Various 4.98%	244,959.28 244,959.28	1.00 4.98%	244,959.28 0.00	0.19% 0.00	Aaa / AAA AAA	0.00 0.00
TOTAL Money Market Fund		**244,959.28**	**4.98%**	**244,959.28 244,959.28**	**4.98%**	**244,959.28 0.00**	**0.19% 0.00**	**Aaa / AAA AAA**	**0.00 0.00**
US Treasury									
912797GN1	US Treasury Bill 5.293% Due 02/15/2024	27,000,000.00	Various 5.50%	26,349,768.50 26,349,768.50	97.63 5.50%	26,349,768.50 471,604.94	21.34% 0.00	P-1 / A-1+ F-1+	0.13 0.12
912796Z28	US Treasury Bill 5.302% Due 02/22/2024	25,000,000.00	Various 5.52%	24,338,731.24 24,338,731.24	97.35 5.52%	24,338,731.24 469,807.64	19.74% 0.00	P-1 / A-1+ F-1+	0.15 0.14
912797HG5	US Treasury Bill 5.316% Due 04/25/2024	7,000,000.00	10/30/2023 5.53%	6,817,041.00 6,817,041.00	97.39 5.53%	6,817,041.00 64,087.33	5.48% 0.00	P-1 / A-1+ F-1+	0.32 0.31
91282CCC3	US Treasury Note 0.250% Due 05/15/2024	20,000,000.00	Various 5.45%	19,316,992.19 19,627,311.79	98.20 5.15%	19,640,620.00 6,456.04	15.64% 13,308.21	Aaa / AA+ AA+	0.37 0.37
912828XT2	US Treasury Note 2.000% Due 05/31/2024	25,000,000.00	Various 5.43%	24,368,359.37 24,657,647.09	98.67 5.27%	24,667,000.00 43,715.85	19.66% 9,352.91	Aaa / AA+ AA+	0.42 0.41
91282CCG4	US Treasury Note 0.250% Due 06/15/2024	20,000,000.00	Various 5.42%	19,218,750.01 19,546,463.85	97.82 5.15%	19,563,280.00 2,322.40	15.57% 16,816.15	Aaa / AA+ AA+	0.46 0.45
TOTAL US Treasury		**124,000,000.00**	**5.47%**	**120,409,642.31 121,336,963.47**	**5.35%**	**121,376,440.74 1,057,994.20**	**97.43% 39,477.27**	**Aaa / AAA AAA**	**0.29 0.28**
TOTAL PORTFOLIO		**127,244,959.28**	**5.48%**	**123,578,794.92 124,512,021.94**	**5.36%**	**124,551,953.35 1,107,334.20**	**100.00% 39,931.41**	**Aaa / AAA AAA**	**0.29 0.28**
TOTAL MARKET VALUE PLUS ACCRUALS						**125,659,287.55**			

Holdings Report

As of December 31, 2023

PRISM ARC Core Fixed - Account #10485

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.370% Due 10/18/2024	56,154.99	09/22/2020 0.38%	56,146.74 56,154.99	99.73 7.04%	56,001.90 7.50	0.01% (153.09)	NR / AAA AAA	0.80 0.04
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.400% Due 11/15/2024	161,359.11	06/22/2021 0.40%	161,346.93 161,358.93	99.81 6.17%	161,053.83 28.69	0.03% (305.10)	NR / AAA AAA	0.88 0.03
44891WAC3	Hyundai Auto Lease Trust 2022-A A3 1.160% Due 01/15/2025	757,566.80	01/11/2022 1.16%	757,550.07 757,564.65	99.35 5.93%	752,650.95 390.57	0.13% (4,913.70)	Aaa / AAA NR	1.04 0.13
89238LAC4	Toyota Lease Owner Trust 2022-A A3 1.960% Due 02/20/2025	2,313,403.18	02/23/2022 1.98%	2,313,039.05 2,313,329.32	99.26 5.68%	2,296,228.47 1,385.47	0.41% (17,100.85)	NR / AAA AAA	1.14 0.20
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.900% Due 03/20/2025	1,552,398.02	02/15/2022 1.91%	1,552,384.67 1,552,396.15	99.37 5.69%	1,542,586.86 901.25	0.28% (9,809.29)	Aaa / NR AAA	1.22 0.17
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.100% Due 03/25/2025	391,304.68	01/11/2022 1.11%	391,246.18 391,298.51	99.43 6.24%	389,084.03 71.74	0.07% (2,214.48)	NR / AAA AAA	1.23 0.11
47788UAC6	John Deere Owner Trust 2021-A A3 0.360% Due 09/15/2025	232,187.73	03/02/2021 0.37%	232,143.10 232,177.96	98.22 5.62%	228,064.77 37.15	0.04% (4,113.19)	Aaa / NR AAA	1.71 0.34
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.380% Due 09/15/2025	341,258.57	04/20/2021 0.38%	341,222.67 341,254.22	98.59 5.75%	336,430.10 57.63	0.06% (4,824.12)	NR / AAA AAA	1.71 0.26
05593AAC3	BMW Vehicle Lease Trust 2023-1 A3 5.160% Due 11/25/2025	485,000.00	02/07/2023 5.22%	484,988.46 484,993.26	99.87 5.37%	484,387.45 417.10	0.09% (605.81)	Aaa / AAA NR	1.90 0.80
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.380% Due 01/15/2026	1,516,273.47	07/20/2021 0.39%	1,515,938.82 1,516,198.06	97.82 5.84%	1,483,277.84 256.08	0.27% (32,920.22)	NR / AAA AAA	2.04 0.40
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.880% Due 01/21/2026	1,069,207.71	11/16/2021 0.89%	1,068,982.32 1,069,128.40	97.04 5.75%	1,037,509.98 261.36	0.19% (31,618.42)	Aaa / NR AAA	2.06 0.61
47789QAC4	John Deere Owner Trust 2021-B A3 0.520% Due 03/16/2026	932,237.74	07/13/2021 0.52%	932,154.59 932,210.36	97.29 5.63%	906,989.95 215.45	0.16% (25,220.41)	Aaa / NR AAA	2.21 0.53
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.740% Due 05/15/2026	756,112.91	11/09/2021 0.75%	755,944.14 756,057.38	97.28 5.70%	735,582.92 248.68	0.13% (20,474.46)	NR / AAA AAA	2.37 0.55
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.880% Due 05/15/2026	2,390,963.92	02/15/2022 1.89%	2,390,604.32 2,390,811.16	97.33 5.61%	2,327,175.37 1,997.78	0.42% (63,635.79)	Aaa / AAA NR	2.37 0.71
362554AC1	GM Financial Securitized Term 2021-4 A3 0.680% Due 09/16/2026	839,306.84	10/13/2021 0.68%	839,285.43 839,299.26	96.65 5.81%	811,171.60 237.80	0.15% (28,127.66)	Aaa / AAA NR	2.71 0.65
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.220% Due 10/15/2026	1,869,353.47	03/09/2022 2.23%	1,869,281.50 1,869,321.27	97.72 5.40%	1,826,816.33 1,844.43	0.33% (42,504.94)	NR / AAA AAA	2.79 0.72
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.260% Due 11/16/2026	829,783.01	01/11/2022 1.27%	829,710.90 829,753.23	97.07 5.49%	805,477.84 435.64	0.14% (24,275.39)	NR / AAA AAA	2.88 0.69

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CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
47800AAC4	John Deere Owner Trust 2022-B A3 3.740% Due 02/16/2027	1,470,000.00	07/12/2022 3.77%	1,469,859.62 1,469,916.59	98.38 5.27%	1,446,222.75 2,443.47	0.26% (23,693.84)	Aaa / NR AAA	3.13 1.08
36265WAD5	GM Financial Securitized Auto 2022-3 A3 3.640% Due 04/16/2027	930,000.00	07/06/2022 3.67%	929,993.58 929,996.55	98.38 5.18%	914,976.78 1,410.50	0.16% (15,019.77)	Aaa / NR AAA	3.29 1.07
43815JAC7	Honda Auto Receivables Owner 2023-1 A3 5.040% Due 04/21/2027	1,000,000.00	02/16/2023 5.10%	999,814.20 999,864.36	100.13 5.01%	1,001,250.00 1,400.00	0.18% 1,385.64	Aaa / NR AAA	3.31 1.53
92348KAV5	Verizon Master Trust 2022-5 A1A 3.720% Due 07/20/2027	1,620,000.00	08/02/2022 3.75%	1,619,928.72 1,619,964.47	99.90 4.58%	1,618,417.26 1,841.40	0.29% (1,547.21)	NR / AAA AAA	3.55 0.62
58770AAC7	Mercedes-Benz Auto Receivable 2023-1 A3 4.510% Due 11/15/2027	860,000.00	01/18/2023 4.56%	859,896.80 859,924.58	99.36 5.02%	854,503.74 1,723.82	0.15% (5,420.84)	NR / AAA AAA	3.88 1.38
47800CAC0	John Deere Owner Trust 2023-A A3 5.010% Due 11/15/2027	1,975,000.00	02/22/2023 5.07%	1,974,640.16 1,974,704.01	100.19 4.95%	1,978,738.89 4,397.67	0.35% 4,034.88	Aaa / NR AAA	3.88 1.66
362583AD8	GM Auto Receivable Trust 2023-2 A3 4.470% Due 02/16/2028	1,435,000.00	04/04/2023 4.51%	1,434,960.54 1,434,969.06	99.36 4.90%	1,425,767.21 2,672.69	0.26% (9,201.85)	Aaa / AAA NR	4.13 1.68
05592XAD2	BMW Vehicle Owner Trust 2023-A A3 5.470% Due 02/25/2028	940,000.00	07/11/2023 5.54%	939,833.43 939,856.12	101.04 4.95%	949,772.24 856.97	0.17% 9,916.12	NR / AAA AAA	4.16 1.78
02582JJZ4	American Express Credit Trust 2023-1 A 4.870% Due 05/15/2028	1,475,000.00	06/07/2023 4.92%	1,474,869.17 1,474,893.84	100.73 4.59%	1,485,807.33 3,192.56	0.27% 10,913.49	NR / AAA AAA	4.38 2.19
47787CAC7	John Deere Owner Trust 2023-C A3 5.480% Due 05/15/2028	4,375,000.00	09/12/2023 5.55%	4,374,699.44 4,374,723.41	101.55 4.78%	4,442,908.75 10,655.56	0.80% 68,185.34	Aaa / NR AAA	4.38 2.03
438123AC5	Honda Auto Receivables OT 2023-4 A3 5.670% Due 06/21/2028	1,220,000.00	11/01/2023 5.74%	1,219,785.16 1,219,793.94	102.09 3.84%	1,245,491.91 1,921.50	0.22% 25,697.97	Aaa / NR AAA	4.48 1.09
89239FAD4	Toyota Auto Receivables Owner 2023-D A3 5.540% Due 08/15/2028	1,895,000.00	11/07/2023 5.61%	1,894,795.72 1,894,803.21	101.95 3.86%	1,931,977.17 4,665.91	0.35% 37,173.96	NR / AAA AAA	4.63 1.11
TOTAL ABS		**35,688,872.15**	**3.35%**	**35,685,046.43** **35,686,717.25**	**5.15%**	**35,476,324.22** **45,976.37**	**6.35%** **(210,393.03)**	**Aaa / AAA** **AAA**	**3.10** **1.04**
Agency									
3130A2UW4	FHLB Note 2.875% Due 09/13/2024	2,000,000.00	09/12/2019 1.73%	2,108,760.00 2,015,239.50	98.60 4.93%	1,971,924.00 17,250.00	0.36% (43,315.50)	Aaa / AA+ NR	0.70 0.68
3135G0W66	FNMA Note 1.625% Due 10/15/2024	2,000,000.00	10/25/2019 1.68%	1,994,600.00 1,999,142.67	97.45 4.96%	1,949,040.00 6,861.11	0.35% (50,102.67)	Aaa / AA+ AA+	0.79 0.77
3137EAEP0	FHLMC Note 1.500% Due 02/12/2025	3,500,000.00	03/24/2020 0.95%	3,590,895.00 3,520,776.00	96.54 4.72%	3,378,931.50 20,270.83	0.61% (141,844.50)	Aaa / AA+ AA+	1.12 1.08
3130AJKW8	FHLB Note 0.500% Due 06/13/2025	3,000,000.00	06/29/2020 0.47%	3,004,440.00 3,001,298.37	94.51 4.45%	2,835,240.00 750.00	0.51% (166,058.37)	Aaa / AA+ NR	1.45 1.41

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CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3135G04Z3	FNMA Note 0.500% Due 06/17/2025	5,000,000.00	Various 0.50%	4,998,847.55 4,999,721.67	94.36 4.53%	4,718,175.01 972.22	0.84% (281,546.66)	Aaa / AA+ AA+	1.46 1.42
3137EAEU9	FHLMC Note 0.375% Due 07/21/2025	5,000,000.00	Various 0.42%	4,990,098.50 4,996,922.75	93.97 4.43%	4,698,640.00 8,333.33	0.84% (298,282.75)	Aaa / AA+ AA+	1.56 1.52
3135G05X7	FNMA Note 0.375% Due 08/25/2025	7,470,000.00	08/25/2020 0.47%	7,435,040.40 7,458,461.80	93.49 4.51%	6,983,829.99 9,804.38	1.25% (474,631.81)	Aaa / AA+ AA+	1.65 1.61
3137EAEX3	FHLMC Note 0.375% Due 09/23/2025	5,840,000.00	09/23/2020 0.44%	5,822,421.60 5,833,918.88	93.33 4.43%	5,450,635.52 5,961.67	0.98% (383,283.36)	Aaa / AA+ AA+	1.73 1.68
3135G06G3	FNMA Note 0.500% Due 11/07/2025	3,275,000.00	11/09/2020 0.57%	3,263,275.50 3,270,647.58	93.15 4.40%	3,050,502.03 2,456.25	0.55% (220,145.55)	Aaa / AA+ AA+	1.85 1.80
3135G0Q22	FNMA Note 1.875% Due 09/24/2026	400,000.00	03/13/2017 2.93%	365,292.00 390,059.21	94.32 4.09%	377,269.20 2,020.83	0.07% (12,790.01)	Aaa / AA+ AA+	2.73 2.61
3130ATS57	FHLB Note 4.500% Due 03/10/2028	5,000,000.00	03/20/2023 3.89%	5,137,650.00 5,115,971.64	102.36 3.88%	5,118,235.00 69,375.00	0.93% 2,263.36	Aaa / AA+ NR	4.19 3.75
3135G05Q2	FNMA Note 0.875% Due 08/05/2030	5,000,000.00	Various 1.03%	4,927,485.00 4,951,566.81	81.49 4.11%	4,074,625.00 17,743.06	0.73% (876,941.81)	Aaa / AA+ AA+	6.60 6.24
3130AV4X7	FHLB Note 4.375% Due 03/11/2033	2,530,000.00	04/26/2023 4.03%	2,599,726.80 2,594,912.05	100.46 4.31%	2,541,567.16 33,821.18	0.46% (53,344.89)	Aaa / AA+ NR	9.20 7.41
TOTAL Agency		**50,015,000.00**	**1.21%**	**50,238,532.35** **50,148,638.93**	**4.42%**	**47,148,614.41** **195,619.86**	**8.47%** **(3,000,024.52)**	**Aaa / AA+** **AA+**	**2.65** **2.44**
CMO									
3137HAGZ3	FHLMC K752 A2 4.284% Due 07/25/2030	5,705,000.00	10/25/2023 5.75%	5,282,027.73 5,292,859.95	99.20 4.42%	5,659,177.44 20,366.85	1.02% 366,317.49	NR / NR AAA	6.57 5.46
TOTAL CMO		**5,705,000.00**	**5.75%**	**5,282,027.73** **5,292,859.95**	**4.42%**	**5,659,177.44** **20,366.85**	**1.02%** **366,317.49**	**NR / NR** **AAA**	**6.57** **5.46**
Corporate									
24422ETT6	John Deere Capital Corp Note 2.650% Due 06/24/2024	1,200,000.00	08/26/2019 2.00%	1,235,616.00 1,203,537.34	98.71 5.40%	1,184,514.00 618.33	0.21% (19,023.34)	A2 / A A+	0.48 0.47
036752AC7	Anthem Inc Callable Note Cont 10/1/2024 3.350% Due 12/01/2024	2,750,000.00	Various 1.72%	2,943,856.50 2,789,491.99	98.13 5.46%	2,698,643.75 7,677.08	0.48% (90,848.24)	Baa2 / A BBB	0.92 0.88
37045XAS5	General Motors Finl Co Callable Note Cont 10/15/2024 4.000% Due 01/15/2025	750,000.00	Various 4.35%	735,527.50 747,642.68	98.36 5.65%	737,676.00 13,833.34	0.13% (9,966.68)	Baa2 / BBB BBB	1.04 0.98

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90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.050% Due 01/21/2025	1,630,000.00	01/16/2020 2.10%	1,626,528.10 1,629,266.47	96.63 5.37%	1,575,116.27 14,851.11	0.28% (54,150.20)	A2 / A+ A+	1.06 1.01
00440EAS6	Chubb INA Holdings Inc Note 3.150% Due 03/15/2025	2,000,000.00	Various 2.18%	2,056,400.00 2,022,933.04	97.79 5.06%	1,955,750.00 18,550.00	0.35% (67,183.04)	A3 / A A	1.21 1.15
822582BD3	Shell International Fin Note 3.250% Due 05/11/2025	1,000,000.00	11/20/2020 0.84%	1,105,140.00 1,032,013.16	98.03 4.76%	980,314.00 4,513.89	0.18% (51,699.16)	Aa2 / A+ AA-	1.36 1.31
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.450% Due 05/20/2025	1,000,000.00	Various 2.75%	1,039,886.75 1,008,784.25	98.18 4.82%	981,811.01 3,929.16	0.18% (26,973.24)	A2 / A NR	1.39 1.33
808513AX3	Charles Schwab Corp Callable Note Cont 3/21/2025 3.850% Due 05/21/2025	1,000,000.00	Various 2.07%	1,064,024.00 1,023,698.71	98.08 5.30%	980,805.00 4,277.78	0.18% (42,893.71)	A2 / A- A	1.39 1.33
89114QCK2	Toronto Dominion Bank Note 0.750% Due 09/11/2025	2,500,000.00	09/23/2020 0.82%	2,492,077.33 2,497,293.53	93.31 4.91%	2,332,657.50 5,729.16	0.42% (164,636.03)	A1 / A AA-	1.70 1.64
03027XBB5	American Tower Corp Callable Note Cont 8/15/2025 1.300% Due 09/15/2025	1,250,000.00	08/21/2020 1.03%	1,266,425.00 1,255,540.21	93.56 5.30%	1,169,538.75 4,784.72	0.21% (86,001.46)	Baa3 / BBB- BBB+	1.71 1.64
172967KG5	Citigroup Inc Note 3.700% Due 01/12/2026	2,000,000.00	Various 2.85%	2,099,501.00 2,031,469.23	97.58 4.96%	1,951,690.01 34,738.89	0.36% (79,779.22)	A3 / BBB+ A	2.04 1.89
95000U2K8	Wells Fargo & Company Callable Note S/A 2/11/2025 2.164% Due 02/11/2026	3,500,000.00	Various 2.23%	3,618,792.50 3,547,538.32	96.24 5.68%	3,368,484.00 29,454.46	0.61% (179,054.32)	A1 / BBB+ A+	2.12 1.07
38143U8H7	Goldman Sachs Callable Note Cont 11/25/2025 3.750% Due 02/25/2026	1,500,000.00	Various 3.27%	1,545,061.75 1,513,748.72	97.71 4.88%	1,465,602.00 19,687.51	0.27% (48,146.72)	A2 / BBB+ A	2.16 2.01
20030NBS9	Comcast Corp Callable Note Cont 12/1/2025 3.150% Due 03/01/2026	2,200,000.00	Various 2.18%	2,307,925.00 2,244,159.09	97.08 4.57%	2,135,680.80 23,100.00	0.39% (108,478.29)	A3 / A- A-	2.17 2.04
404280AW9	HSBC Holdings PLC Note 4.300% Due 03/08/2026	700,000.00	Various 3.43%	745,528.00 711,468.81	98.32 5.12%	688,244.90 9,448.05	0.12% (23,223.91)	A3 / A- A+	2.19 2.03
084670BS6	Berkshire Hathaway Callable Note Cont 12/15/2025 3.125% Due 03/15/2026	750,000.00	Various 3.60%	726,052.50 743,135.24	97.24 4.45%	729,280.50 6,901.04	0.13% (13,854.74)	Aa2 / AA A+	2.21 2.08
892331AM1	Toyota Motor Corp Callable Note Cont 2/25/2026 1.339% Due 03/25/2026	1,625,000.00	03/30/2021 1.38%	1,621,717.50 1,623,531.89	93.20 4.58%	1,514,475.63 5,802.33	0.27% (109,056.26)	A1 / A+ A+	2.23 2.15
172967MQ1	Citigroup Inc Callable Note Cont 4/8/2025 3.106% Due 04/08/2026	1,455,000.00	Various 2.47%	1,570,297.14 1,501,665.20	97.19 5.41%	1,414,129.05 10,419.33	0.25% (87,536.15)	A3 / BBB+ A	2.27 1.22

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CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
46647PBK1	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 04/22/2026	3,000,000.00	Various 1.99%	3,156,880.00 3,063,419.80	95.78 5.45%	2,873,547.00 11,977.25	0.52% (189,872.80)	A1 / A- AA-	2.31 1.26
6174468Q5	Morgan Stanley Callable Note Cont 4/28/2025 2.188% Due 04/28/2026	1,750,000.00	09/24/2020 2.20%	1,831,112.50 1,783,750.44	96.07 5.29%	1,681,146.25 6,700.75	0.30% (102,604.19)	A1 / A- A+	2.33 1.28
22822VAV3	Crown Castle Intl Corp Callable Note Cont 6/15/2026 1.050% Due 07/15/2026	4,000,000.00	Various 1.57%	3,896,017.40 3,949,569.31	90.22 5.21%	3,608,744.00 19,366.67	0.65% (340,825.31)	Baa3 / BBB BBB+	2.54 2.43
064159QE9	Bank of Nova Scotia Note 2.700% Due 08/03/2026	1,670,000.00	Various 2.61%	1,679,759.74 1,673,626.45	94.76 4.88%	1,582,520.39 18,537.00	0.29% (91,106.06)	A2 / A- AA-	2.59 2.43
05565EBW4	BMW US Capital LLC Callable Note Cont 7/12/2026 1.250% Due 08/12/2026	1,645,000.00	Various 1.24%	1,645,730.35 1,645,389.56	91.66 4.68%	1,507,756.00 7,939.41	0.27% (137,633.56)	A2 / A NR	2.62 2.51
92343VDD3	Verizon Communications Callable Note Cont 5/15/2026 2.625% Due 08/15/2026	1,450,000.00	Various 3.23%	1,384,484.25 1,430,179.04	95.25 4.56%	1,381,074.27 14,379.17	0.25% (49,104.77)	Baa1 / BBB+ A-	2.62 2.47
03027XAK6	American Tower Corp Callable Note Cont 7/15/2026 3.375% Due 10/15/2026	2,640,000.00	Various 1.72%	2,861,052.30 2,755,888.21	95.79 5.01%	2,528,890.32 18,810.00	0.46% (226,997.89)	Baa3 / BBB- BBB+	2.79 2.60
59217GER6	Metlife Note 1.875% Due 01/11/2027	3,725,000.00	01/03/2022 1.90%	3,720,753.50 3,722,427.91	91.31 5.00%	3,401,427.88 32,981.77	0.61% (321,000.03)	Aa3 / AA- AA-	3.03 2.85
61746BEF9	Morgan Stanley Note 3.625% Due 01/20/2027	1,925,000.00	Various 3.52%	1,936,927.25 1,930,552.80	96.95 4.71%	1,866,262.48 31,207.72	0.34% (64,290.32)	A1 / A- A+	3.06 2.80
06368EDC3	Bank of Montreal Callable Note Cont 1/22/2026 0.949% Due 01/22/2027	4,990,000.00	Various 1.83%	4,978,725.80 4,983,587.34	92.20 4.98%	4,600,605.35 20,915.18	0.83% (382,981.99)	A2 / A- AA-	3.06 1.99
444859BQ4	Humana Inc Callable Note Cont 1/3/2027 1.350% Due 02/03/2027	2,545,000.00	Various 1.42%	2,535,523.05 2,539,638.74	90.19 4.81%	2,295,254.06 14,124.75	0.41% (244,384.68)	Baa2 / BBB+ BBB	3.10 2.94
09247XAN1	Blackrock Inc Note 3.200% Due 03/15/2027	1,500,000.00	Various 3.04%	1,516,565.10 1,507,211.88	96.86 4.26%	1,452,973.50 14,133.34	0.26% (54,238.38)	Aa3 / AA- NR	3.21 2.98
444859BF8	Humana Inc Callable Note Cont 12/15/2026 3.950% Due 03/15/2027	3,000,000.00	Various 2.45%	3,280,034.00 3,132,596.01	97.76 4.71%	2,932,740.00 34,891.66	0.53% (199,856.01)	Baa2 / BBB+ BBB	3.21 2.94
05565ECA1	BMW US Capital LLC Callable Note Cont 3/1/2027 3.450% Due 04/01/2027	2,000,000.00	Various 3.85%	1,970,176.45 1,976,169.42	96.20 4.72%	1,924,000.00 17,250.01	0.35% (52,169.42)	A2 / A NR	3.25 3.00
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.300% Due 04/13/2027	3,000,000.00	Various 4.26%	2,890,633.05 2,913,816.63	97.07 4.26%	2,912,118.00 21,450.00	0.52% (1,698.63)	A1 / AA AA-	3.28 3.05

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PRISM ARC Core Fixed - Account #10485

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
501044DJ7	Kroger Company Callable Note Cont 5/1/2027 3.700% Due 08/01/2027	1,000,000.00	Various 3.60%	1,005,520.00 1,003,341.62	96.75 4.70%	967,472.00 15,416.67	0.18% (35,869.62)	Baa1 / BBB NR	3.59 3.26
89236THG3	Toyota Motor Credit Corp Note 1.150% Due 08/13/2027	1,260,000.00	08/11/2020 1.16%	1,259,407.80 1,259,694.05	89.43 4.34%	1,126,835.64 5,554.50	0.20% (132,858.41)	A1 / A+ A+	3.62 3.46
38141GYG3	Goldman Sachs Group Inc Callable Note Cont 9/10/2026 1.542% Due 09/10/2027	1,500,000.00	09/22/2021 2.24%	1,504,425.00 1,502,739.96	90.70 5.29%	1,360,525.50 7,131.75	0.24% (142,214.46)	A2 / BBB+ A	3.70 2.57
776743AN6	Roper Technologies Inc Callable Note Cont 7/15/2027 1.400% Due 09/15/2027	3,120,000.00	08/18/2020 1.42%	3,115,632.00 3,117,700.43	89.47 4.52%	2,791,591.92 12,861.33	0.50% (326,108.51)	Baa2 / BBB+ NR	3.71 3.52
89115A2H4	Toronto-Dominion Bank Note 4.693% Due 09/15/2027	3,160,000.00	09/08/2022 4.69%	3,160,000.00 3,160,000.00	99.99 4.69%	3,159,661.88 43,665.76	0.57% (338.12)	A1 / A AA-	3.71 3.32
89236TKJ3	Toyota Motor Credit Corp Note 4.550% Due 09/20/2027	1,140,000.00	11/22/2022 4.88%	1,124,040.00 1,127,685.41	100.77 4.32%	1,148,831.58 14,552.42	0.21% 21,146.17	A1 / A+ A+	3.72 3.35
14040HCH6	Capital One Financial Callable Note 1x 11/2/2026 1.878% Due 11/02/2027	3,510,000.00	10/28/2021 2.58%	3,510,000.00 3,510,000.00	89.95 5.76%	3,157,139.70 10,803.20	0.57% (352,860.30)	Baa1 / BBB A-	3.84 2.69
20030NEA5	Comcast Corp Callable Note Cont 10/15/2027 5.350% Due 11/15/2027	1,000,000.00	Various 5.05%	1,012,308.45 1,010,057.88	103.36 4.37%	1,033,637.01 6,836.11	0.19% 23,579.13	A3 / A- A-	3.88 3.39
14040HBW4	Capital One Financial Callable Note Cont 12/31/2027 3.800% Due 01/31/2028	2,000,000.00	Various 2.57%	2,148,544.00 2,091,082.83	94.95 5.19%	1,899,096.00 31,877.78	0.35% (191,986.83)	Baa1 / BBB A-	4.09 3.66
00206RKG6	AT&T Callable Note Cont 12/1/2027 1.650% Due 02/01/2028	2,750,000.00	Various 1.57%	2,764,700.00 2,758,011.57	89.05 4.62%	2,448,880.50 18,906.25	0.44% (309,131.07)	Baa2 / BBB BBB+	4.09 3.84
828807DL8	Simon Property Group Callable Note Cont 11/1/2027 1.750% Due 02/01/2028	1,500,000.00	Various 1.76%	1,498,805.00 1,499,424.86	89.86 4.49%	1,347,928.50 10,937.50	0.24% (151,496.36)	A3 / A- NR	4.09 3.83
816851BG3	Sempra Energy Callable Note Cont 11/1/2027 3.400% Due 02/01/2028	3,170,000.00	Various 1.92%	3,455,936.70 3,348,939.04	95.30 4.68%	3,021,041.70 44,908.34	0.55% (327,897.34)	Baa2 / BBB BBB+	4.09 3.70
38141GZK3	Goldman Sachs Group Inc Callable Note Cont 2/24/2027 2.640% Due 02/24/2028	3,310,000.00	Various 3.99%	3,181,791.90 3,219,784.88	92.70 5.18%	3,068,399.80 30,827.13	0.55% (151,385.08)	A2 / BBB+ A	4.15 2.93
49456BAP6	Kinder Morgan Inc Callable Note Cont 12/1/2027 4.300% Due 03/01/2028	2,315,000.00	04/29/2021 2.34%	2,600,485.80 2,489,107.42	98.60 4.67%	2,282,539.07 33,181.67	0.41% (206,568.35)	Baa2 / BBB BBB	4.17 3.72

Holdings Report

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CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
92343VGH1	Verizon Communications Callable Note Cont 1/22/2028 2.100% Due 03/22/2028	2,625,000.00	Various 1.95%	2,649,103.80 2,640,522.01	90.46 4.61%	2,374,585.50 15,159.38	0.43% (265,936.51)	Baa1 / BBB+ A-	4.23 3.94
126650CX6	CVS Corp Callable Note Cont 12/25/2027 4.300% Due 03/25/2028	2,150,000.00	Various 2.82%	2,370,927.00 2,270,469.85	98.30 4.75%	2,113,553.20 24,653.34	0.38% (156,916.65)	Baa2 / BBB NR	4.24 3.78
68389XCD5	Oracle Corp Callable Note Cont 1/25/2028 2.300% Due 03/25/2028	1,980,000.00	06/08/2021 1.88%	2,032,687.80 2,012,823.65	91.12 4.63%	1,804,108.68 12,144.00	0.32% (208,714.97)	Baa2 / BBB BBB	4.24 3.93
06051GGL7	Bank of America Corp Callable Note 1X 4/24/2027 3.705% Due 04/24/2028	1,600,000.00	Various 3.77%	1,631,241.00 1,616,604.44	95.49 5.20%	1,527,846.40 11,032.67	0.28% (88,758.04)	A1 / A- AA-	4.32 3.05
06051GKP3	Bank of America Corp Callable Note Cont 4/27/2027 4.376% Due 04/27/2028	2,270,000.00	Various 4.98%	2,248,185.30 2,253,760.64	97.73 5.12%	2,218,468.74 17,659.60	0.40% (35,291.90)	A1 / A- AA-	4.33 3.03
716973AC6	Pfizer Investment Enterprise Callable Note Cont 4/19/2028 4.450% Due 05/19/2028	1,575,000.00	05/18/2023 4.48%	1,573,110.00 1,573,344.83	99.95 4.46%	1,574,185.73 8,176.88	0.28% 840.90	A2 / A A	4.39 3.86
89788MAG7	Truist Financial Corp Callable Note Cont. 6/6/2027 4.123% Due 06/06/2028	3,000,000.00	Various 4.82%	2,962,108.25 2,968,490.48	96.36 5.29%	2,890,683.01 8,589.59	0.52% (77,807.47)	A3 / A- A	4.44 3.14
65339KBW9	Nextera Energy Capital Callable Note Cont 4/15/2028 1.900% Due 06/15/2028	1,010,000.00	06/02/2021 1.91%	1,009,404.10 1,009,621.87	88.74 4.73%	896,250.77 852.89	0.16% (113,371.10)	Baa1 / BBB+ A-	4.46 4.18
02665WEM9	American Honda Finance Note 5.125% Due 07/07/2028	2,685,000.00	Various 5.20%	2,675,783.70 2,676,496.80	102.84 4.42%	2,761,221.78 66,509.69	0.51% 84,724.98	A3 / A- A	4.52 3.91
03027XCC2	American Tower Corp Callable Note Cont 6/15/2028 5.250% Due 07/15/2028	1,000,000.00	09/11/2023 5.76%	978,550.00 979,885.31	101.57 4.85%	1,015,680.00 31,500.00	0.19% 35,794.69	Baa3 / BBB- BBB+	4.54 3.82
548661ED5	Lowe's Companies Inc Callable Note Cont 7/15/2028 1.700% Due 09/15/2028	695,000.00	09/13/2021 1.73%	693,450.15 693,956.04	88.45 4.45%	614,697.62 3,478.86	0.11% (79,258.42)	Baa1 / BBB+ NR	4.71 4.41
40139LBE2	Guardian Life Glob Fun Note 1.625% Due 09/16/2028	4,280,000.00	09/13/2021 1.63%	4,277,474.80 4,278,301.39	87.37 4.64%	3,739,483.08 20,285.42	0.67% (538,818.31)	Aa1 / AA+ NR	4.72 4.41
883556CK6	Thermo Fisher Scientific Inc Callable Note Cont 8/15/2028 1.750% Due 10/15/2028	200,000.00	08/09/2021 1.76%	199,904.00 199,935.67	89.20 4.27%	178,407.80 738.89	0.03% (21,527.87)	A3 / A- A-	4.79 4.49

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37045XDP8	General Motors Finl Co Callable Note Cont 8/15/2028 2.400% Due 10/15/2028	705,000.00	11/12/2021 2.49%	701,115.45 702,309.28	88.77 5.07%	625,858.82 3,572.00	0.11% (76,450.46)	Baa2 / BBB BBB	4.79 4.40
437076BW1	Home Depot Callable Note Cont 9/6/2028 3.900% Due 12/06/2028	345,000.00	11/27/2018 3.98%	342,629.85 343,831.47	98.50 4.24%	339,828.11 934.38	0.06% (4,003.36)	A2 / A A	4.94 4.42
501044DL2	Kroger Company Callable Note Cont 10/15/2028 4.500% Due 01/15/2029	700,000.00	03/26/2019 4.20%	716,639.00 708,554.15	99.32 4.65%	695,244.20 14,525.00	0.13% (13,309.95)	Baa1 / BBB NR	5.05 4.37
438516CL8	Honeywell Intl Callable Note - 12/15/2028 4.250% Due 01/15/2029	2,630,000.00	05/15/2023 4.31%	2,621,636.60 2,622,561.82	100.21 4.20%	2,635,523.00 69,548.88	0.48% 12,961.18	A2 / A A	5.05 4.32
06406RBN6	Bank of NY Mellon Corp Callable Note Cont 2/1/2028 4.543% Due 02/01/2029	3,000,000.00	Various 4.86%	2,951,761.10 2,958,575.27	99.23 4.71%	2,976,924.00 56,787.50	0.54% 18,348.73	A1 / A AA-	5.09 4.41
91159HJK7	US Bancorp Callable Note Cont 2/1/2028 4.653% Due 02/01/2029	2,000,000.00	Various 5.55%	1,947,090.00 1,949,850.00	98.42 5.08%	1,968,496.00 38,775.00	0.36% 18,646.00	A3 / A A	5.09 3.60
031162DD9	Amgen Inc Callable Note Cont 12/22/2028 3.000% Due 02/22/2029	1,160,000.00	02/17/2022 3.05%	1,156,369.20 1,157,331.92	94.06 4.30%	1,091,063.52 12,470.00	0.20% (66,268.40)	Baa1 / BBB+ BBB	5.15 4.64
571748BG6	Marsh & Mclennan Cos Inc Callable Note Cont 12/15/2028 4.375% Due 03/15/2029	3,000,000.00	Various 5.37%	2,858,458.55 2,866,498.78	99.50 4.48%	2,985,090.00 38,645.82	0.54% 118,591.22	A3 / A- A-	5.21 4.55
11135FBR1	Broadcom Inc Callable Note Cont 2/15/2029 4.000% Due 04/15/2029	2,000,000.00	Various 4.91%	1,901,169.10 1,917,900.49	96.53 4.75%	1,930,518.01 16,888.89	0.35% 12,617.52	Baa3 / BBB BBB-	5.29 4.66
46647PAR7	JP Morgan Chase & Co Callable Note 1X 4/23/2028 4.005% Due 04/23/2029	1,000,000.00	Various 3.92%	1,024,108.25 1,013,732.55	96.21 4.99%	962,144.00 7,565.01	0.17% (51,588.55)	A1 / A- AA-	5.32 3.87
91324PDS8	United Health Group Inc Note 2.875% Due 08/15/2029	2,000,000.00	Various 1.73%	2,192,281.00 2,118,688.79	92.82 4.33%	1,856,300.00 21,722.22	0.34% (262,388.79)	A2 / A+ A	5.63 5.04
776743AG1	Roper Technologies Inc Callable Note Cont 6/15/2029 2.950% Due 09/15/2029	315,000.00	08/19/2019 2.97%	314,316.45 314,612.16	91.63 4.64%	288,619.70 2,736.13	0.05% (25,992.46)	Baa2 / BBB+ NR	5.71 5.10
65339KCN8	Nextera Energy Capital Callable Note Cont. 12/28/2029 5.000% Due 02/28/2030	1,210,000.00	02/09/2023 5.09%	1,202,933.60 1,203,818.27	101.06 4.79%	1,222,815.11 20,670.83	0.22% 18,996.84	Baa1 / BBB+ A-	6.17 5.05
716973AD4	Pfizer Investment Enterprise Callable Note Cont 4/19/2026 4.650% Due 05/19/2030	1,365,000.00	05/16/2023 4.68%	1,362,583.95 1,362,798.44	100.70 4.52%	1,374,608.24 7,405.13	0.25% 11,809.80	A2 / A A	6.39 5.33

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747525BK8	Qualcomm Inc Callable Note Cont 2/20/2030 2.150% Due 05/20/2030	2,000,000.00	Various 1.96%	2,033,002.50 2,022,069.44	88.10 4.30%	1,762,020.00 4,897.22	0.32% (260,049.44)	A2 / A NR	6.39 5.83
171239AG1	Chubb Corporation Callable Note Cont 6/15/2030 1.375% Due 09/15/2030	2,000,000.00	10/28/2020 1.54%	1,969,500.00 1,979,291.79	82.27 4.46%	1,645,300.00 8,097.22	0.30% (333,991.79)	A3 / A A	6.71 6.22
084664CW9	Berkshire Hathaway Callable Note Cont 7/15/2030 1.450% Due 10/15/2030	2,000,000.00	10/26/2020 1.53%	1,986,000.00 1,990,462.76	84.02 4.18%	1,680,316.00 6,122.22	0.30% (310,146.76)	Aa2 / AA A+	6.79 6.30
828807DM6	Simon Property Group Callable Note Cont 11/1/2030 2.200% Due 02/01/2031	1,500,000.00	Various 2.34%	1,481,010.35 1,486,453.72	83.86 4.93%	1,257,877.51 13,750.00	0.23% (228,576.21)	A3 / A- NR	7.09 6.32
06051GJF7	Bank of America Corp Callable Note 1X 7/23/2030 1.898% Due 07/23/2031	3,000,000.00	Various 2.35%	2,995,802.50 2,995,592.31	81.81 5.20%	2,454,189.00 24,990.33	0.44% (541,403.31)	A1 / A- AA-	7.56 5.94
0641594B9	Bank of Nova Scotia Note 2.150% Due 08/01/2031	1,520,000.00	Various 2.03%	1,535,786.80 1,531,976.03	82.92 4.87%	1,260,324.72 13,616.67	0.23% (271,651.31)	A2 / A- AA-	7.59 6.73
126650DR8	CVS Corp Callable Note Cont 6/15/2031 2.125% Due 09/15/2031	2,435,000.00	Various 2.19%	2,421,042.65 2,424,321.92	82.79 4.83%	2,015,885.37 15,235.66	0.36% (408,436.55)	Baa2 / BBB NR	7.71 6.86
47233JGT9	Jefferies GRP LLC Callable Note Cont 7/15/2031 2.625% Due 10/15/2031	1,170,000.00	10/27/2021 2.79%	1,153,795.50 1,157,332.16	82.83 5.35%	969,128.55 6,483.75	0.17% (188,203.61)	Baa2 / BBB BBB+	7.79 6.78
927804GE8	Virginia Electric Power Corp Callable Note Cont 18/15/2031 2.300% Due 11/15/2031	1,610,000.00	11/15/2021 2.32%	1,606,441.90 1,607,193.54	83.99 4.76%	1,352,239.00 4,731.61	0.24% (254,954.54)	A2 / BBB+ A	7.88 6.98
25731VAA2	Dominion Energy South Callable Note Cont 09/01/2031 2.300% Due 12/01/2031	2,095,000.00	11/18/2021 2.31%	2,093,701.10 2,093,972.33	83.26 4.87%	1,744,301.19 4,015.42	0.31% (349,671.14)	A2 / A A+	7.92 7.02
26444HAK7	Duke Energy Florida LLC Callable Note Cont 9/15/2031 2.400% Due 12/15/2031	980,000.00	11/29/2021 2.42%	978,520.20 978,827.06	84.37 4.79%	826,798.56 1,045.33	0.15% (152,028.50)	A1 / A NR	7.96 7.04
37045XDS2	General Motors Finl Co Callable Note Cont 10/12/2031 3.100% Due 01/12/2032	2,290,000.00	Various 3.94%	2,133,319.80 2,162,205.56	85.14 5.41%	1,949,630.43 33,325.86	0.35% (212,575.13)	Baa2 / BBB BBB	8.04 6.78
65339KBZ2	Nextera Energy Capital Calalble Note Cont 10/15/2031 2.440% Due 01/15/2032	2,350,000.00	Various 2.63%	2,311,107.50 2,318,692.51	83.79 4.90%	1,969,177.80 26,440.12	0.36% (349,514.71)	Baa1 / BBB+ A-	8.05 7.00

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036752AT0	Anthem Inc Callable Note Cont 2/15/32 4.100% Due 05/15/2032	1,265,000.00	04/20/2023 4.74%	1,206,088.95 1,210,575.38	95.50 4.76%	1,208,057.29 6,627.19	0.22% (2,518.09)	Baa2 / A BBB	8.38 6.93
404280CT4	HSBC Holdings PLC Callable Note Cont 5/25/2031 2.804% Due 05/24/2032	1,600,000.00	05/18/2021 3.08%	1,603,472.00 1,602,649.37	83.48 5.56%	1,335,697.60 4,611.02	0.24% (266,951.77)	A3 / A- A+	8.40 6.45
61747YED3	Morgan Stanley Callable Note Cont 7/21/2031 2.239% Due 07/21/2032	2,250,000.00	Various 2.61%	2,247,120.00 2,247,758.59	81.62 5.21%	1,836,544.50 22,390.00	0.33% (411,214.09)	A1 / A- A+	8.56 6.66
756109BP8	Realty Income Corp Callable Note Cont 7/13/2032 5.625% Due 10/13/2032	3,365,000.00	Various 5.71%	3,342,961.65 3,344,753.48	105.20 4.87%	3,539,865.59 41,010.94	0.64% 195,112.11	A3 / A- NR	8.79 6.70
46647PCR5	JP Morgan Chase & Co Callable Note Cont 11/8/2031 2.545% Due 11/08/2032	2,535,000.00	Various 4.14%	2,281,110.00 2,295,896.84	83.44 5.13%	2,115,148.23 9,498.15	0.38% (180,748.61)	A1 / A- AA-	8.86 6.88
26442CBJ2	Duke Energy Carolinas Callable Note Cont 10/15/2032 4.950% Due 01/15/2033	2,580,000.00	Various 5.11%	2,547,705.90 2,550,127.44	101.85 4.69%	2,627,781.60 58,888.50	0.48% 77,654.16	Aa3 / A NR	9.05 6.93
87612EBQ8	Target Corp Callable Note Cont 10/15/2032 4.400% Due 01/15/2033	3,000,000.00	Various 5.24%	2,815,230.00 2,822,205.79	100.97 4.26%	3,029,226.00 60,866.66	0.55% 207,020.21	A2 / A A	9.05 7.10
458140CG3	Intel Corp Callable Note Cont 11/10/2032 5.200% Due 02/10/2033	1,210,000.00	Various 5.18%	1,212,287.70 1,212,087.22	104.47 4.58%	1,264,061.59 24,643.67	0.23% 51,974.37	A2 / A A-	9.12 6.96
28622HAB7	Elevance Health, Inc Callable Note Cont 11/15/2032 4.750% Due 02/15/2033	2,730,000.00	Various 5.30%	2,617,387.50 2,622,371.26	100.03 4.74%	2,730,939.12 48,988.34	0.50% 108,567.86	Baa2 / A BBB	9.13 7.05
828807DU8	Simon Property Group Callable Note Cont 12/08/32 5.500% Due 03/08/2033	2,510,000.00	Various 5.61%	2,488,152.70 2,489,882.73	103.33 5.03%	2,593,507.70 43,332.36	0.47% 103,624.97	A3 / A- NR	9.19 6.92
172967NN7	Citigroup Inc Callable Note Cont 3/17/2032 3.785% Due 03/17/2033	3,405,000.00	Various 5.50%	3,032,390.35 3,058,892.71	89.93 5.31%	3,062,276.54 37,231.77	0.55% 3,383.83	A3 / BBB+ A	9.22 6.80
14040HCT0	Capital One Financial Callable Note Cont 5/10/2032 5.268% Due 05/10/2033	2,000,000.00	Various 6.63%	1,827,393.00 1,839,857.82	98.12 5.55%	1,962,468.00 14,926.01	0.35% 122,610.18	Baa1 / BBB A-	9.36 6.62
20030NEE7	Comcast Corp Callable Note Cont 2/15/2033 4.800% Due 05/15/2033	3,000,000.00	Various 5.35%	2,876,115.35 2,880,186.51	101.24 4.63%	3,037,068.00 18,400.00	0.55% 156,881.49	A3 / A- A-	9.38 7.29
09247XAT8	Blackrock Inc Callable Note Cont 2/25/2033 4.750% Due 05/25/2033	2,000,000.00	Various 5.10%	1,946,774.30 1,949,005.81	100.88 4.63%	2,017,666.00 9,500.00	0.36% 68,660.19	Aa3 / AA- NR	9.41 7.33

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CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
126650DY3	CVS Corp Callable Note Cont 3/01/2033 5.300% Due 06/01/2033	1,320,000.00	07/06/2023 5.55%	1,295,065.20 1,296,272.61	102.62 4.94%	1,354,607.76 5,830.00	0.24% 58,335.15	Baa2 / BBB NR	9.42 7.20
49456BAX9	Kinder Morgan Inc Clallable Note Cont 3/1/2033 5.200% Due 06/01/2033	1,750,000.00	Various 5.97%	1,651,393.80 1,654,555.90	99.40 5.28%	1,739,461.50 7,583.33	0.31% 84,905.60	Baa2 / BBB BBB	9.42 7.33
05565ECF0	BMW US Capital LLC Callable Note Cont 5/11/2033 5.150% Due 08/11/2033	1,435,000.00	08/10/2023 5.22%	1,427,251.00 1,427,548.22	103.17 4.73%	1,480,505.29 28,739.86	0.27% 52,957.07	A2 / A NR	9.62 7.26
95000U3D3	Wells Fargo & Company Callable Note 4/24/2033 5.389% Due 04/24/2034	2,630,000.00	Various 5.39%	2,632,154.00 2,632,000.16	100.43 5.33%	2,641,424.72 26,377.66	0.48% 9,424.56	A1 / BBB+ A+	10.32 7.19
06051GLH0	Bank of America Corp Callable Note Cont 4/25/2033 5.288% Due 04/25/2034	1,365,000.00	08/21/2023 5.99%	1,305,526.95 1,307,525.66	100.23 5.25%	1,368,140.87 13,233.22	0.25% 60,615.21	A1 / A- AA-	10.32 7.22
46647PDY9	JP Morgan Chase & Co Callable Note Cont 10/23/2033 6.254% Due 10/23/2034	1,380,000.00	10/18/2023 6.52%	1,359,396.60 1,359,755.54	108.40 5.15%	1,495,902.06 16,302.09	0.27% 136,146.52	A1 / A- AA-	10.82 7.32
TOTAL Corporate		**213,165,000.00**	**3.24%**	**213,435,357.71** **212,199,887.91**	**4.88%**	**201,216,796.58** **1,985,201.45**	**36.34%** **(10,983,091.33)**	**A3 / A-** **A**	**5.13** **4.20**
Money Market Fund									
31846V203	First American Govt Obligation Fund Class Y	21,146,949.57	Various 4.98%	21,146,949.57 21,146,949.57	1.00 4.98%	21,146,949.57 0.00	3.78% 0.00	Aaa / AAA AAA	0.00 0.00
TOTAL Money Market Fund		**21,146,949.57**	**4.98%**	**21,146,949.57** **21,146,949.57**	**4.98%**	**21,146,949.57** **0.00**	**3.78%** **0.00**	**Aaa / AAA** **AAA**	**0.00** **0.00**
Mortgage Pass Thru									
3138WKUN3	FNMA FN AS9588 4.000% Due 05/01/2047	282,229.79	08/09/2017 3.53%	299,428.15 295,733.96	96.26 4.61%	271,683.14 940.77	0.05% (24,050.82)	Aaa / AA+ AA+	23.35 6.04
31418CNE0	FNMA FN MA3088 4.000% Due 08/01/2047	221,449.19	08/27/2018 3.84%	226,085.80 225,229.49	96.40 4.59%	213,467.25 738.16	0.04% (11,762.24)	Aaa / AA+ AA+	23.60 6.06
3128MJ2T6	FHLMC FG G08785 4.000% Due 10/01/2047	282,118.10	09/18/2018 3.92%	285,391.14 284,795.68	95.78 4.72%	270,205.34 940.39	0.05% (14,590.34)	Aaa / AA+ AA+	23.77 5.90
3140J6GR2	FNMA FN BM2007 4.000% Due 09/01/2048	166,753.86	02/25/2019 3.82%	170,557.95 169,933.64	96.28 4.59%	160,553.51 555.85	0.03% (9,380.13)	Aaa / AA+ AA+	24.69 6.20

Holdings Report

As of December 31, 2023

PRISM ARC Core Fixed - Account #10485

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3140JG6L4	FNMA FN BN0874 4.000% Due 11/01/2048	145,775.72	06/10/2019 3.74%	150,558.99 149,817.93	96.20 4.60%	140,234.97 485.92	0.03% (9,582.96)	Aaa / AA+ AA+	24.85 6.23
TOTAL Mortgage Pass Thru		**1,098,326.66**	**3.76%**	**1,132,022.03** **1,125,510.70**	**4.63%**	**1,056,144.21** **3,661.09**	**0.19%** **(69,366.49)**	**Aaa / AA+** **AA+**	**23.91** **6.06**
Supranational									
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 04/22/2025	1,640,000.00	04/15/2020 0.70%	1,633,653.20 1,638,342.05	94.99 4.62%	1,557,773.68 1,964.58	0.28% (80,568.37)	Aaa / AAA NR	1.31 1.27
459058JL8	Intl. Bank Recon & Development Note 0.500% Due 10/28/2025	5,000,000.00	01/28/2021 0.50%	4,999,550.00 4,999,827.06	93.19 4.42%	4,659,690.00 4,375.00	0.83% (340,137.06)	Aaa / AAA AAA	1.83 1.78
4581X0DV7	Inter-American Dev Bank Note 0.875% Due 04/20/2026	8,135,000.00	Various 0.92%	8,118,191.70 8,127,582.54	92.71 4.23%	7,542,064.26 14,038.53	1.35% (585,518.28)	Aaa / AAA AAA	2.30 2.23
TOTAL Supranational		**14,775,000.00**	**0.75%**	**14,751,394.90** **14,765,751.65**	**4.34%**	**13,759,527.94** **20,378.11**	**2.46%** **(1,006,223.71)**	**Aaa / AAA** **AAA**	**2.03** **1.97**
US Treasury									
912828W48	US Treasury Note 2.125% Due 02/29/2024	2,000,000.00	Various 1.97%	2,019,148.62 2,000,475.15	99.49 5.23%	1,989,740.00 14,361.26	0.36% (10,735.15)	Aaa / AA+ AA+	0.16 0.16
912828X70	US Treasury Note 2.000% Due 04/30/2024	3,275,000.00	Various 2.47%	3,193,924.09 3,270,350.24	98.95 5.19%	3,240,714.03 11,156.59	0.58% (29,636.21)	Aaa / AA+ AA+	0.33 0.33
912828WJ5	US Treasury Note 2.500% Due 05/15/2024	3,150,000.00	Various 2.14%	3,201,171.55 3,154,058.59	99.02 5.15%	3,119,237.10 10,168.27	0.56% (34,821.49)	Aaa / AA+ AA+	0.37 0.37
912797HR1	US Treasury Bill 5.240% Due 05/23/2024	2,500,000.00	11/24/2023 5.45%	2,435,227.78 2,435,227.78	97.41 5.45%	2,435,227.78 12,736.11	0.44% 0.00	P-1 / A-1+ F-1+	0.39 0.38
91282CCT6	US Treasury Note 0.375% Due 08/15/2024	4,500,000.00	08/25/2021 0.46%	4,489,277.34 4,497,756.64	97.13 5.09%	4,370,976.00 6,373.98	0.78% (126,780.64)	Aaa / AA+ AA+	0.62 0.61
9128282Y5	US Treasury Note 2.125% Due 09/30/2024	4,250,000.00	Various 2.05%	4,257,060.55 4,252,442.49	97.95 4.94%	4,162,841.00 22,948.26	0.75% (89,601.49)	Aaa / AA+ AA+	0.75 0.73
9128283J7	US Treasury Note 2.125% Due 11/30/2024	7,000,000.00	Various 0.89%	7,363,750.01 7,078,254.34	97.57 4.87%	6,829,648.00 13,005.45	1.22% (248,606.34)	Aaa / AA+ AA+	0.92 0.89
912828XB1	US Treasury Note 2.125% Due 05/15/2025	3,000,000.00	Various 2.61%	2,909,555.78 2,981,975.20	96.81 4.55%	2,904,258.00 8,231.46	0.52% (77,717.20)	Aaa / AA+ AA+	1.37 1.33
91282CAB7	US Treasury Note 0.250% Due 07/31/2025	5,000,000.00	Various 0.28%	4,993,164.06 4,997,821.27	93.65 4.44%	4,682,615.00 5,230.98	0.84% (315,206.27)	Aaa / AA+ AA+	1.58 1.55

Holdings Report

As of December 31, 2023

PRISM ARC Core Fixed - Account #10485

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
912828K74	US Treasury Note 2.000% Due 08/15/2025	3,500,000.00	Various 2.40%	3,407,042.19 3,479,456.38	96.23 4.43%	3,368,067.50 26,440.22	0.61% (111,388.88)	Aaa / AA+ AA+	1.62 1.56
91282CAM3	US Treasury Note 0.250% Due 09/30/2025	6,000,000.00	Various 0.26%	5,997,890.63 5,999,262.99	93.13 4.38%	5,587,500.00 3,811.47	1.00% (411,762.99)	Aaa / AA+ AA+	1.75 1.71
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	4,000,000.00	11/27/2020 0.38%	3,999,531.25 3,999,820.56	92.86 4.30%	3,714,532.00 1,311.48	0.66% (285,288.56)	Aaa / AA+ AA+	1.92 1.87
912828P46	US Treasury Note 1.625% Due 02/15/2026	2,000,000.00	Various 1.90%	1,955,192.48 1,989,426.12	94.76 4.23%	1,895,234.01 12,275.82	0.34% (94,192.11)	Aaa / AA+ AA+	2.13 2.04
91282CGL9	US Treasury Note 4.000% Due 02/15/2026	5,000,000.00	02/27/2023 4.52%	4,928,710.94 4,948,919.38	99.54 4.23%	4,977,150.00 75,543.48	0.90% 28,230.62	Aaa / AA+ AA+	2.13 1.99
91282CBT7	US Treasury Note 0.750% Due 03/31/2026	2,000,000.00	03/30/2021 0.90%	1,984,921.88 1,993,228.88	92.78 4.15%	1,855,546.00 3,811.48	0.33% (137,682.88)	Aaa / AA+ AA+	2.25 2.18
91282CCP4	US Treasury Note 0.625% Due 07/31/2026	4,500,000.00	08/25/2021 0.82%	4,456,757.81 4,477,369.92	91.60 4.08%	4,121,896.50 11,769.70	0.74% (355,473.42)	Aaa / AA+ AA+	2.58 2.51
9128282A7	US Treasury Note 1.500% Due 08/15/2026	5,250,000.00	Various 1.82%	5,127,789.16 5,209,949.38	93.59 4.10%	4,913,674.50 29,745.24	0.88% (296,274.88)	Aaa / AA+ AA+	2.62 2.52
91282CCW9	US Treasury Note 0.750% Due 08/31/2026	5,000,000.00	09/22/2021 0.86%	4,973,632.81 4,985,770.78	91.68 4.08%	4,583,985.00 12,671.70	0.82% (401,785.78)	Aaa / AA+ AA+	2.67 2.58
912828YG9	US Treasury Note 1.625% Due 09/30/2026	2,000,000.00	10/25/2019 1.71%	1,988,593.75 1,995,476.29	93.76 4.05%	1,875,156.00 8,258.20	0.34% (120,320.29)	Aaa / AA+ AA+	2.75 2.63
912828YQ7	US Treasury Note 1.625% Due 10/31/2026	4,000,000.00	Various 1.75%	3,967,565.79 3,986,691.60	93.62 4.03%	3,744,844.00 11,071.43	0.67% (241,847.60)	Aaa / AA+ AA+	2.84 2.72
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	5,000,000.00	Various 1.26%	4,969,238.28 4,981,997.31	92.28 4.04%	4,613,865.00 9,581.04	0.83% (368,132.31)	Aaa / AA+ AA+	2.84 2.73
912828YU8	US Treasury Note 1.625% Due 11/30/2026	2,400,000.00	12/23/2019 1.85%	2,364,468.75 2,385,074.91	93.46 4.02%	2,243,061.60 3,409.84	0.40% (142,013.31)	Aaa / AA+ AA+	2.92 2.80
912828Z78	US Treasury Note 1.500% Due 01/31/2027	4,000,000.00	04/28/2022 2.86%	3,759,062.50 3,843,903.55	92.82 4.00%	3,712,968.00 25,108.70	0.67% (130,935.55)	Aaa / AA+ AA+	3.09 2.94
912828ZB9	US Treasury Note 1.125% Due 02/28/2027	5,000,000.00	Various 0.99%	5,042,851.56 5,020,289.57	91.60 3.98%	4,579,885.00 19,007.56	0.82% (440,404.57)	Aaa / AA+ AA+	3.16 3.04
91282CEN7	US Treasury Note 2.750% Due 04/30/2027	4,500,000.00	06/14/2022 3.56%	4,337,578.13 4,389,133.39	96.19 3.98%	4,328,613.00 21,078.30	0.78% (60,520.39)	Aaa / AA+ AA+	3.33 3.13
912828ZV5	US Treasury Note 0.500% Due 06/30/2027	6,000,000.00	Various 0.88%	5,874,111.33 5,923,154.47	88.83 3.95%	5,329,686.00 82.42	0.95% (593,468.47)	Aaa / AA+ AA+	3.50 3.40
9128282R0	US Treasury Note 2.250% Due 08/15/2027	2,200,000.00	Various 1.83%	2,268,687.50 2,231,185.11	94.31 3.95%	2,074,875.00 18,697.01	0.37% (156,310.11)	Aaa / AA+ AA+	3.62 3.40

Holdings Report

As of December 31, 2023

PRISM ARC Core Fixed - Account #10485

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
91282CFM8	US Treasury Note 4.125% Due 09/30/2027	4,250,000.00	12/20/2022 3.84%	4,302,128.91 4,290,890.11	100.63 3.94%	4,276,894.00 44,546.62	0.77% (13,996.11)	Aaa / AA+ AA+	3.75 3.41
9128283F5	US Treasury Note 2.250% Due 11/15/2027	4,750,000.00	Various 2.77%	4,553,505.86 4,666,097.12	94.02 3.93%	4,466,111.50 13,799.79	0.80% (199,985.62)	Aaa / AA+ AA+	3.88 3.64
91282CGC9	US Treasury Note 3.875% Due 12/31/2027	5,000,000.00	02/27/2023 4.23%	4,922,851.56 4,936,255.39	99.84 3.92%	4,991,795.00 532.28	0.89% 55,539.61	Aaa / AA+ AA+	4.00 3.67
91282CCH2	US Treasury Note 1.250% Due 06/30/2028	4,000,000.00	07/23/2021 1.03%	4,058,125.00 4,037,708.91	89.18 3.89%	3,567,188.00 137.36	0.64% (470,520.91)	Aaa / AA+ AA+	4.50 4.30
91282CCR0	US Treasury Note 1.000% Due 07/31/2028	3,500,000.00	08/26/2021 1.14%	3,467,460.94 3,478,483.06	87.96 3.89%	3,078,495.00 14,646.74	0.55% (399,988.06)	Aaa / AA+ AA+	4.59 4.38
91282CCV1	US Treasury Note 1.125% Due 08/31/2028	8,500,000.00	Various 1.18%	8,469,980.47 8,479,808.05	88.29 3.89%	7,504,573.50 32,312.84	1.35% (975,234.55)	Aaa / AA+ AA+	4.67 4.44
9128286B1	US Treasury Note 2.625% Due 02/15/2029	1,750,000.00	Various 1.78%	1,878,632.82 1,819,392.01	94.15 3.90%	1,647,597.00 17,351.39	0.30% (171,795.01)	Aaa / AA+ AA+	5.13 4.68
91282CEE7	US Treasury Note 2.375% Due 03/31/2029	4,000,000.00	04/21/2022 2.96%	3,854,375.00 3,889,933.93	92.84 3.90%	3,713,592.00 24,139.34	0.67% (176,341.93)	Aaa / AA+ AA+	5.25 4.83
91282CEM9	US Treasury Note 2.875% Due 04/30/2029	7,000,000.00	Various 3.07%	6,918,906.25 6,936,138.78	95.12 3.90%	6,658,477.00 34,278.84	1.20% (277,661.78)	Aaa / AA+ AA+	5.33 4.85
9128286T2	US Treasury Note 2.375% Due 05/15/2029	1,500,000.00	Various 1.77%	1,580,800.78 1,544,527.04	92.69 3.90%	1,390,312.50 4,599.93	0.25% (154,214.54)	Aaa / AA+ AA+	5.38 4.95
91282CEV9	US Treasury Note 3.250% Due 06/30/2029	3,000,000.00	09/27/2022 4.16%	2,839,921.88 2,869,770.25	96.79 3.91%	2,903,556.00 267.86	0.52% 33,785.75	Aaa / AA+ AA+	5.50 4.97
91282CFJ5	US Treasury Note 3.125% Due 08/31/2029	7,500,000.00	Various 3.79%	7,203,574.22 7,252,485.62	96.04 3.91%	7,203,225.00 79,198.15	1.30% (49,260.62)	Aaa / AA+ AA+	5.67 5.07
91282CFY2	US Treasury Note 3.875% Due 11/30/2029	10,000,000.00	Various 3.96%	9,947,070.32 9,953,544.31	99.81 3.91%	9,980,860.00 33,879.78	1.79% 27,315.69	Aaa / AA+ AA+	5.92 5.22
91282CGJ4	US Treasury Note 3.500% Due 01/31/2030	7,500,000.00	03/30/2023 3.64%	7,438,476.56 7,445,274.19	97.80 3.91%	7,335,060.00 109,850.54	1.33% (110,214.19)	Aaa / AA+ AA+	6.09 5.34
912828ZQ6	US Treasury Note 0.625% Due 05/15/2030	2,000,000.00	Various 0.68%	1,989,638.68 1,993,369.21	81.72 3.89%	1,634,376.00 1,614.01	0.29% (358,993.21)	Aaa / AA+ AA+	6.38 6.12
91282CHR5	US Treasury Note 4.000% Due 07/31/2030	13,000,000.00	Various 4.47%	12,638,007.82 12,653,245.80	100.55 3.90%	13,071,097.00 217,608.70	2.38% 417,851.20	Aaa / AA+ AA+	6.59 5.65
91282CAE1	US Treasury Note 0.625% Due 08/15/2030	2,000,000.00	09/28/2020 0.66%	1,992,890.63 1,995,234.14	81.11 3.89%	1,622,266.00 4,721.47	0.29% (372,968.14)	Aaa / AA+ AA+	6.63 6.34
91282CJM4	US Treasury Note 4.375% Due 11/30/2030	5,000,000.00	12/28/2023 3.84%	5,159,570.31 5,159,380.95	102.83 3.90%	5,141,405.00 19,125.68	0.92% (17,975.95)	Aaa / AA+ AA+	6.92 5.93

Holdings Report

As of December 31, 2023

PRISM ARC Core Fixed - Account #10485

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
91282CCS8	US Treasury Note 1.250% Due 08/15/2031	3,500,000.00	Various 1.29%	3,485,527.35 3,488,894.80	82.75 3.89%	2,896,113.50 16,525.14	0.52% (592,781.30)	Aaa / AA+ AA+	7.63 7.08
91282CEP2	US Treasury Note 2.875% Due 05/15/2032	4,250,000.00	Various 2.99%	4,208,164.06 4,213,919.22	92.66 3.91%	3,938,224.26 15,776.96	0.71% (275,694.96)	Aaa / AA+ AA+	8.38 7.29
91282CGM7	US Treasury Note 3.500% Due 02/15/2033	10,000,000.00	Various 3.72%	9,820,117.18 9,830,882.13	96.97 3.90%	9,697,270.00 132,201.08	1.76% (133,612.13)	Aaa / AA+ AA+	9.13 7.61
91282CHC8	US Treasury Note 3.375% Due 05/15/2033	10,000,000.00	Various 4.32%	9,254,020.32 9,278,344.38	95.97 3.89%	9,596,880.00 43,578.30	1.72% 318,535.62	Aaa / AA+ AA+	9.38 7.89
91282CHT1	US Treasury Note 3.875% Due 08/15/2033	12,500,000.00	Various 4.47%	11,909,960.94 11,926,118.67	99.88 3.89%	12,484,375.00 182,956.87	2.27% 558,256.33	Aaa / AA+ AA+	9.63 7.85
TOTAL US Treasury		**241,525,000.00**	**2.58%**	**238,159,614.38** **238,648,170.36**	**4.12%**	**230,055,539.28** **1,441,537.12**	**41.40%** **(8,592,631.08)**	**Aaa / AA+** **AA+**	**4.58** **4.08**
TOTAL PORTFOLIO		**583,119,148.38**	**2.83%**	**579,830,945.10** **579,014,486.32**	**4.53%**	**555,519,073.65** **3,712,740.85**	**100.00%** **(23,495,412.67)**	**Aa2 / AA-** **AA**	**4.34** **3.61**
TOTAL MARKET VALUE PLUS ACCRUALS						**559,231,814.50**			

Holdings Report

As of December 31, 2023

PRISM ARC Equity - Account #10486

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Emerging Market Equity									
922042858	Vanguard FTSE Emerging Markets ETF 0.000% Due 12/31/2023	122,848.00	Various 2.58%	5,437,540.95 5,437,540.95	41.10 0.00%	5,049,052.80 0.00	4.54% (388,488.15)	NR / NR NR	0.00 0.00
TOTAL Emerging Market Equity		**122,848.00**	**2.58%**	**5,437,540.95 5,437,540.95**	**0.00%**	**5,049,052.80 0.00**	**4.54% (388,488.15)**	**NR / NR NR**	**0.00 0.00**
International Equity									
921943858	Vanguard ETF FTSE Developed Mkts ETF 0.000% Due 12/31/2023	223,573.00	Various 2.86%	9,570,938.31 9,570,938.31	47.90 0.00%	10,709,146.70 0.00	9.63% 1,138,208.39	NR / NR NR	0.00 0.00
TOTAL International Equity		**223,573.00**	**2.86%**	**9,570,938.31 9,570,938.31**	**0.00%**	**10,709,146.70 0.00**	**9.63% 1,138,208.39**	**NR / NR NR**	**0.00 0.00**
International Real Estate									
922042676	Vanguard Vanguard GLBL Ex-US Real Est 0.000% Due 12/31/2023	43,755.00	05/16/2023 0.00%	1,806,206.40 1,806,206.40	42.59 0.00%	1,863,525.45 0.00	1.68% 57,319.05	NR / NR NR	0.00 0.00
TOTAL International Real Estate		**43,755.00**	**0.00%**	**1,806,206.40 1,806,206.40**	**0.00%**	**1,863,525.45 0.00**	**1.68% 57,319.05**	**NR / NR NR**	**0.00 0.00**
Large Cap US Equity									
464287200	ISHARES S&P 500 Index ETF	57,371.00	Various 0.00%	15,274,552.44 15,274,552.44	477.63 0.00%	27,402,110.73 0.00	24.63% 12,127,558.29	NR / NR NR	0.00 0.00
TOTAL Large Cap US Equity		**57,371.00**	**0.00%**	**15,274,552.44 15,274,552.44**	**0.00%**	**27,402,110.73 0.00**	**24.63% 12,127,558.29**	**NR / NR NR**	**0.00 0.00**
Mid Cap US Equity									
464287507	ISHARES S&P Midcap ETF 0.000% Due 12/31/2023	134,383.00	Various 1.52%	30,034,699.88 30,034,699.88	277.15 0.00%	37,244,248.45 0.00	33.48% 7,209,548.57	NR / NR NR	0.00 0.00
TOTAL Mid Cap US Equity		**134,383.00**	**1.52%**	**30,034,699.88 30,034,699.88**	**0.00%**	**37,244,248.45 0.00**	**33.48% 7,209,548.57**	**NR / NR NR**	**0.00 0.00**

Holdings Report

As of December 31, 2023

PRISM ARC Equity - Account #10486

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Money Market Fund									
31846V203	First American Govt Obligation Fund Class Y	2,733,577.12	Various 4.98%	2,733,577.12 2,733,577.12	1.00 4.98%	2,733,577.12 0.00	2.46% 0.00	Aaa / AAA AAA	0.00 0.00
TOTAL Money Market Fund		**2,733,577.12**	**4.98%**	**2,733,577.12 2,733,577.12**	**4.98%**	**2,733,577.12 0.00**	**2.46% 0.00**	**Aaa / AAA AAA**	**0.00 0.00**
Real Estate									
922908553	Vanguard ETF REIT 0.000% Due 12/31/2023	112,060.00	Various 3.95%	9,622,807.75 9,622,807.75	88.36 0.00%	9,901,621.60 0.00	8.90% 278,813.85	NR / NR NR	0.00 0.00
TOTAL Real Estate		**112,060.00**	**3.95%**	**9,622,807.75 9,622,807.75**	**0.00%**	**9,901,621.60 0.00**	**8.90% 278,813.85**	**NR / NR NR**	**0.00 0.00**
Small Cap US Equity									
922908751	Vanguard ETF Small Cap 0.000% Due 12/31/2023	76,575.00	Various 1.45%	10,547,734.50 10,547,734.50	213.33 0.00%	16,335,744.75 0.00	14.69% 5,788,010.25	NR / NR NR	0.00 0.00
TOTAL Small Cap US Equity		**76,575.00**	**1.45%**	**10,547,734.50 10,547,734.50**	**0.00%**	**16,335,744.75 0.00**	**14.69% 5,788,010.25**	**NR / NR NR**	**0.00 0.00**
TOTAL PORTFOLIO		**3,504,142.12**	**1.81%**	**85,028,057.35 85,028,057.35**	**0.12%**	**111,239,027.60 0.00**	**100.00% 26,210,970.25**	**Aaa / AAA AAA**	**0.00 0.00**
TOTAL MARKET VALUE PLUS ACCRUALS						**111,239,027.60**			

Holdings Report

As of December 31, 2023

PRISM ARC Starstone Reinsurance Trust - Account #11160

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US Treasury									
912797HR1	US Treasury Bill 5.240% Due 05/23/2024	5,000,000.00	11/24/2023 5.45%	4,870,455.55 4,870,455.55	97.41 5.45%	4,870,455.55 25,472.22	51.56% 0.00	P-1 / A-1+ F-1+	0.39 0.38
912828ZB9	US Treasury Note 1.125% Due 02/28/2027	5,000,000.00	Various 0.99%	5,042,851.57 5,020,289.57	91.60 3.98%	4,579,885.00 19,007.56	48.44% (440,404.57)	Aaa / AA+ AA+	3.16 3.04
TOTAL US Treasury		**10,000,000.00**	**3.19%**	**9,913,307.12** **9,890,745.12**	**4.74%**	**9,450,340.55** **44,479.78**	**100.00%** **(440,404.57)**	**Aaa / AAA** **AAA**	**1.74** **1.67**
TOTAL PORTFOLIO		**10,000,000.00**	**3.19%**	**9,913,307.12** **9,890,745.12**	**4.74%**	**9,450,340.55** **44,479.78**	**100.00%** **(440,404.57)**	**Aaa / AAA** **AAA**	**1.74** **1.67**
TOTAL MARKET VALUE PLUS ACCRUALS						**9,494,820.33**			

Important Disclosures

As of December 31, 2023

Information contained herein is confidential. Prices are provided by ICE Data Services Inc (“IDS”), an independent pricing source. In the event IDS does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client’s Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

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Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody’s, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities (“MBS”) reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody’s and Fitch respectively.

Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Benchmark Disclosures

As of December 31, 2023

ICE BofA 3-Month US Treasury Bill Index

The ICE BofA US 3-Month Treasury Bill Index is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date.

ICE BofA 1-5 Yr US Treasury & Agency Index

The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of $1 billion for sovereigns and $250 million for agencies.

ICE BofA 1-5 Year AAA-A US Corp & Govt Index

The ICE BofA 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of $1 billion for US Treasuries and $250 million for all other securities.

0-3 Yr Treasury*

*The ICE BofA Blended 0-3 Year US Treasury Index is a static, internally maintained benchmark comprised of US dollar denominated sovereign debt publicly issued by the US government in its domestic market. Effective 1/1/2001, it consists of the following indices: (30%) ICE BofA US 3-Month Treasury Bill Index, (30%) ICE BofA US 6-Month Treasury Bill Index, (40%) ICE BofA 1-3 Year US Treasury Index. Qualifying securities will include 3 and 6-month Treasury Bills and US Treasury securities that must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, a fixed coupon schedule, and a minimum amount outstanding of $1 billion. Qualifying securities must have at least 18 months to final maturity at the time of issuance. *Prior to 1/1/2001 it consisted of (100%) ICE BofA US 1-Year Treasury Bill Index, G0O3.*

Benchmark Disclosures

As of December 31, 2023

PRISM ARC Core Fixed Custom Index

The ICE BofA US 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must be issued from US issuers and be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of $1 billion for US Treasuries and $250 million for all other securities.

The ICE BofA 1-10 Year US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than ten years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of $1 billion for US Treasuries and $250 million for all other securities.

Asset Class 10-Year Snapshot Disclosure

As of December 31, 2023

- **US Small Cap Stocks – Morgan Stanley Capital International (MSCI) Small Cap 1750** – The MSCI Small Cap 1750 is a market capitalization weighted index that measures the performance of small capitalization U.S. stocks.
- **US Mid Cap Stocks – Morgan Stanley Capital International (MSCI) Mid Cap 450** – The MSCI Mid Cap 450 is a market capitalization weighted index that measures the performance of mid-capitalization U.S. stocks.
- **US Large Cap Stocks – Standard & Poor's 500** – The S&P 500 is a market value weighted index of 500 large capitalization stocks. The 500 companies included in the index capture approximately 80% of available U.S. market capitalization.
- **International Stocks – Morgan Stanley Capital International (MSCI) EAFE** – The MSCI EAFE International Equity Index is a market capitalization weighted index that captures international equity performance of large and mid-cap stocks in the developed stock markets of Europe, Australasia, and the Far East.
- **Emerging Market Stocks – Morgan Stanley Capital International (MSCI) Emerging Markets** – The MSCI Emerging Markets Index is a market capitalization weighted index that captures equity performance of large and mid-cap stocks across emerging market countries.
- **U.S. Real Estate – Morgan Stanley Capital International (MSCI) REIT** – The MSCI US REIT Index is a free float-adjusted market capitalization index that is comprised of equity REITs. It represents about 99% of the US REIT universe and securities are classified in the REIT sector according to the Global Industry Classification Standard (GICS®). It excludes Mortgage REITs and selected Specialized REITs.
- **International Real Estate – S&P Developed Ex-US Property** – The S&P Developed Ex-US Property Index is a market capitalization weighted index that captures the performance of a universe of publicly traded property companies based in developing countries outside of the US. The companies included are engaged in real estate related activities, such as property ownership, management, development, rental and investment.
- **US Core Bonds – ICE BofA US Corporate, Government, Mortgage** – The ICE BofA US Corporate, Government, Mortgage index is a broad measure of US investment grade bond performance, including US Treasuries, agencies, investment-grade corporates and mortgage securities.
- **US High Yield Bonds – ICE BofA US High Yield** – The ICE BofA High Yield Bond Index measures the market of USD-denominated, non-investment grade, fixed-rate, taxable corporate bonds.
- **International Bonds – Bloomberg Barclays Global Aggregate ex-USD Total Return Index Value Unhedged USD** – Index from 2/1/2013 – current. This index measures the performance of global investment grade debt from 24 local currency markets. This multi- currency benchmark includes treasury, government-related, corporate and securitized fixed-rate bonds from both developed and emerging markets issuers. S&P Citigroup International Govt Bond – Index from 1/1/2009 – 1/31/2013. This index measures the performance of sovereign bonds of non-U.S. developed countries.
- **Diversified Commodities – S&P GSCI Commodity Index** – The S&P GSCI Commodity Index is a world production-weighted measure of general commodity price movements and inflation in the world economy. It consists of a basket of physical commodity futures contracts.

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